

Meridian Increases Loan Facility to Fund First Phase of Gold Drilling Program

LONDON, Aug. 23, 2017 /CNW/ - Meridian Mining SE (TSX V: MNO) ("Meridian " or the "Company") today announced it has increased the loan facility from The Sentient Group by US\$500,000. The proceeds from the loan will be used to evaluate Meridian's Gold Project in Espigão do Oeste, Rondônia.

"The increase in the loan facility reflects the confidence in the exploration targets being defined in Rondônia," said Anthony Julien, President and CEO of Meridian. "The proceeds will be used to fund our drilling and trenching program and to extend soil geochemical coverage, which remains open. Rondônia represents an exciting frontier for early stage exploration."

Meridian first identified gold anomalies at its 100 per-cent owned Espigão do Oeste project during stream geochemistry in 2016, as discussed in the news release dated July 19, 2016. The Company announced that it had initiated bedrock evaluation with a trenching program on June 14, 2017, and announced it has commenced drilling at the Coice de Cobra gold target on August 1, 2017.

The Sentient Group has agreed to increase the non-arm's length loan facility by US\$500,000 to US\$7,500,000. All other terms remain the same. The loan bears interest at a rate of 10% per annum and matures on April 30, 2018.

The amendment of the loan facility constitutes a "related party transaction" for purposes of Multilateral Instrument 61-101 – Protection of Minority Security Holders in Special Transactions ("MI 61-101"). The transaction is exempt from the valuation and minority approval requirements of MI 61-101 in accordance with sections 5.5(a) and 5.7(a), respectively, by virtue of the fact that the value of the loan is less than 25% of the Company's market capitalization.

On behalf of the Board of Directors of
Meridian Mining SE

"Anthony Julien"
Anthony Julien
President, CEO and Director

ABOUT MERIDIAN

Meridian Mining SE is focused on the acquisition, exploration, development and mining activities in Brazil. The Company is currently focused on exploring and developing the Espigão manganese project, the Bom Futuro tin JV area, and adjacent areas in the state of Rondônia. The Company employs a two-pronged strategy with the objective of growing pilot production while advancing a parallel multi-commodity regional exploration program. Meridian is currently producing high grade manganese at its project located at Espigão do Oeste.

Further information can be found at www.meridianmining.co.

FORWARD-LOOKING STATEMENTS

Some statements in this news release contain forward-looking information or forward-looking statements for the purposes of applicable securities laws. These statements include, among others, statements with respect to the Company's plans for exploration and development of its properties and potential mineralization. These statements address future events and conditions and, as such, involve known and unknown risks, uncertainties and other factors, which may cause the actual results, performance or achievements to be materially different from any future results, performance or achievements expressed or implied by the statements. Such risk factors include, among others, failure to obtain regulatory approvals, failure to complete anticipated transactions, the timing and success of future exploration and development activities, exploration and development risks, title matters, inability to obtain any required third party consents, operating hazards, metal prices, political and economic factors, competitive factors, general economic conditions, relationships with strategic partners, governmental regulation and supervision, seasonality, technological change, industry practices and one-time events. In making the

forward-looking statements, the Company has applied several material assumptions including, but not limited to, the assumptions that: (1) the proposed exploration and development of mineral projects will proceed as planned; (2) market fundamentals will result in sustained metals and minerals prices and (3) any additional financing needed will be available on reasonable terms. The Company expressly disclaims any intention or obligation to update or revise any forward-looking statements whether as a result of new information, future events or otherwise except as otherwise required by applicable securities legislation.

The Company cautions that it has not completed any feasibility studies on any of its mineral properties, and no mineral reserve estimate has been established. In particular, because the Company's production decision relating to BMC's manganese project is not based upon a feasibility study of mineral reserves, the economic and technical viability of the Espigão manganese project has not been established.

The TSX Venture Exchange has neither approved nor disapproved the contents of this news release. Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.



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For further information: please visit the Company's website at www.meridianmining.co or contact: Fiona Grant Leydier, 416-848-9851, fgrantleydier@national.ca

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