



6th Floor, 65 Gresham Street | London EC2V 7NQ | United Kingdom

Meridian Mining Announces Corporate Update

Chief Financial Officer Appointed

LONDON, April 20, 2020 /CNW/ - Meridian Mining SE (TSXV: MNO) ("Meridian" or the "Company") today announces the appointment and welcome back of Ms. Soraia Morais to the Executive Position of Chief Financial Officer ("CFO"). Mr. Jonathan Richards, who has acted in the role of Interim CFO will step down from the role effective immediately but will aid in the Company in completing the year end Audit.

Ms. Morais is a Chartered Professional Accountant with over 15 years of experience in accounting and financial management. She started working in the resource sector in 2009. Prior to that, she accumulated an extensive business background including managing her own business and spending 5 years at PricewaterhouseCoopers Brazil. She is a dual citizen of Canada and Brazil and fluent in English and Portuguese, with working knowledge of Spanish. She has a University of British Columbia Diploma in Accounting and a Bachelor of Accounting Sciences from Brazil. From 2014 to 2018 Ms. Morais was the VP of Finance of Meridian and has reconnected with the employees of the Company that for many years she worked closely with.

The Company is greatly strengthened with Ms. Morais appointment as she has a professional and respected experience within the international small cap resource markets. Additionally, having a historical knowledge of the Company's business in Brazil combined years of working with the Brazilian employees, means that she will quickly re-integrate back into the Meridian team.

Mr Clark, Interim CEO & President, states, "As the Company enters this final phase of the restructure and the beginning of the focused future, is wonderful to have Ms. Morais return to the Company having worked with so many of our employees for many years. I would like to thank Mr. Richards for helping the Board steer the Company out of a very difficult situation back in 2018 as the Interim CFO. Shortly the Company will be incorporating an Advisory Board and appointing members, Mr. Richards has accepted an invitation to join the Advisory Board.

On behalf of the Board of Directors of Meridian Mining S.E.

Gilbert Clark

Interim CEO, President and Director

Meridian Mining S.E.

ABOUT MERIDIAN

Meridian Mining SE is focused on the acquisition, exploration, development and mining activities in Brazil. The Company is currently focused on exploring and developing the Espigão polymetallic project, the Mirante da Serra manganese project and manganese portfolio assets and the Ariquemes tin exploration portfolio in the state of Rondônia.

Further information can be found at www.meridianmining.co



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FORWARD-LOOKING STATEMENTS

Some statements in this presentation contain forward-looking information or forward-looking statements for the purposes of applicable securities laws. These statements include, among others, statements with respect to the Company's plans for exploration, development and exploitation of its properties and potential mineralisation. These statements address future events and conditions and, as such, involve known and unknown risks, uncertainties and other factors, which may cause the actual results, performance or achievements to be materially different from any future results, performance or achievements expressed or implied by the statements. Such risk factors include, among others, failure to obtain regulatory approvals, failure to complete anticipated transactions, the timing and success of future exploration and development activities, exploration and development risks, title matters, inability to obtain any required third party consents, operating risks and hazards, metal prices, political and economic factors, competitive factors, general economic conditions, relationships with strategic partners, governmental regulation and supervision, seasonality, technological change, industry practices and one-time events. In making the forward-looking statements, the Company has applied several material assumptions including, but not limited to, the assumptions that: (1) the proposed exploration, development and exploitation of mineral projects will proceed as planned; (2) market fundamentals will result in sustained metals and minerals prices and (3) any additional financing needed will be available on reasonable terms. Geophysical exploration targets are preliminary in nature and not conclusive evidence of the likelihood of a mineral deposit. The Company expressly disclaims any intention or obligation to update or revise any forward-looking statements whether as a result of new information, future events or otherwise except as otherwise required by applicable securities legislation.

The Company cautions that it has not completed any feasibility studies on any of its mineral properties, and no mineral reserve estimate or mineral resource estimate has been established. In particular, because the Company's production decision relating to Meridian Mineracao Jaburi S.A, manganese project is not based upon a feasibility study of mineral reserves, the economic and technical viability of the Espigão manganese project has not been established.

The TSX Venture Exchange has neither approved nor disapproved the contents of this news release. Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.