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## Meridian Announces International and Brazilian Internal Corporate Restructuring

January 10, 2020 /CNW/ - Meridian Mining SE (TSXV: MNO) ("Meridian" or the "Company") today announces that its international corporate structure has been simplified following the completion of an internal reorganization that dissolved its Dutch subsidiary Ferrometals BV. The Company's other Brazilian subsidiary Ferrometals Servicos Do Brasil Ltda. (Ferrometals Brazil), as well as Ferrometals Management Services Canada Inc., which owns the shares of Ferrometals Brazil have been wound up in the reorganization. The Company plans to establish two additional subsidiaries in Brazil, one to hold the Company's tin portfolio and the other to hold the Mirante da Serra project's manganese tenements and agreements. Meridian Mineração Jaburi S.A will hold only the mining and exploration titles for the polymetallic project in Espigão.

### Benefits of the corporate restructure

- Simplified and streamlined international corporate structure which will be more attractive to new investors
- Expected yearly cash savings of USD 110,000
- Simplified auditing process
- Brazilian assets will be held by separate Brazilian entities based on the individual project which provides greater flexibility for future financing and development

Mr Clark, Interim CEO & President, states, "the historically complexed corporate structure of Meridian was a result of private and public mergers and acquisitions completed in late 2016. This legacy was complicated, confusing to investors and required a high cost to maintain; this has been resolved. The Brazilian portfolio will be further re-structured so that each of the three (Espigão - Polymetallic, Mirante da Serra - manganese and Ariquemes - tin) projects will be held via separate Brazilian entities. The Company's new corporate structure will be more cost effective to maintain and more attractive to new investors."

Gilbert Clark

Interim CEO, President and Director

### ABOUT MERIDIAN

Meridian Mining SE is focused on the acquisition, exploration, development and mining activities in Brazil. The Company is currently focused on exploring and developing the Espigao polymetallic project, the Mirante da Serra manganese project and the Ariquemes tin exploration portfolio in the state of Rondônia, Brazil.

Further information can be found at [www.meridianmining.co](http://www.meridianmining.co).

## FORWARD-LOOKING STATEMENTS

Some statements in this presentation contain forward-looking information or forward-looking statements for the purposes of applicable securities laws. These statements include, among others, statements with respect to the Company's plans for exploration, development and exploitation of its properties and potential mineralisation. These statements address future events and conditions and, as such, involve known and unknown risks, uncertainties and other factors, which may cause the actual results, performance or achievements to be materially different from any future results, performance or achievements expressed or implied by the statements. Such risk factors include, among others, failure to obtain regulatory approvals, failure to complete anticipated transactions, the timing and success of future exploration and development activities, exploration and development risks, title matters, inability to obtain any required third party consents, operating risks and hazards, metal prices, political and economic factors, competitive factors, general economic conditions, relationships with strategic partners, governmental regulation and supervision, seasonality, technological change, industry practices and one-time events. In making the forward-looking statements, the Company has applied several material assumptions including, but not limited to, the assumptions that: (1) the proposed exploration, development and exploitation of mineral projects will proceed as planned; (2) market fundamentals will result in sustained metals and minerals prices and (3) any additional financing needed will be available on reasonable terms. The Company expressly disclaims any intention or obligation to update or revise any forward-looking statements whether as a result of new information, future events or otherwise except as otherwise required by applicable securities legislation.

The Company cautions that it has not completed any feasibility studies on any of its mineral properties, and no mineral reserve estimate or mineral resource estimate has been established. In particular, because the Company's production decision relating to Meridian Mineracao Jaburi S.A, manganese project is not based upon a feasibility study of mineral reserves, the economic and technical viability of the Espigão manganese project has not been established

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