MERIDIAN MINING

Preliminary Economic Assessment:

Cabaçal presents a compelling opportunity for a standalone mining operation within underexplored 50km VMS belt

CAUTIONARY NOTE REGARDING FORWARD-LOOKING STATEMENTS

This presentation does not constitute or form a part of, and should not be construed as an offer, solicitation or invitation to subscribe for, underwrite or otherwise acquire, any securities of Meridian Mining UK Societas (“Meridian”), nor shall it or any part of it form the basis of or be relied on in connection with any contractor commitment whatsoever.

Readers are cautioned that the PEA is preliminary in nature, it includes inferred mineral resources that are considered too speculative geologically to have the economic considerations applied to them that would enable them to be categorized as mineral reserves, and there is no certainty that the PEA results will be realized. Mineral resources that are not mineral reserves do not have demonstrated economic viability. Additional work is needed to upgrade these mineral resources to mineral reserves.

Certain information in this presentation contains forward-looking statements and information within the meaning of applicable securities laws (collectively "forward-looking statements"). All statements, other than statements of historical fact are forward-looking statements. Forward-looking statements are based on the beliefs and expectations of Meridian as well as assumptions made by and information currently available to Meridian’s management. Such statements reflect the current risks, uncertainties and assumptions related to certain factors including but not limited to, challenges resulting from COVID-19, all costs varying significantly from estimates, production rates varying from estimates, changes in metal markets, changes in equity markets, availability and costs of financing needed in the future, equipment failure, unexpected geological conditions, imprecision in resource estimates or metal recoveries, ability to complete future drilling programs, delays in or failure to obtain the necessary permits, drilling program results varying from expectations, timing of geological reports, the Company’s ability to realize the results of the PEA, approvals from local authorities, community relations, and other risks and uncertainties disclosed under the heading “Risk Factors” in Meridian’s most recently annual information form. Should any one or more of these risks or uncertainties materialize, or should any underlying assumptions prove incorrect, actual results may vary materially from those described herein. Forward-looking statements are not guarantees of future performance and accordingly un due reliance should not be put on such statements due to the inherent uncertainty there in. Except as may be required by applicable securities laws, Meridian disclaims any intent or obligation to update any forward-looking statement. Meridian’s public disclosure is available under Meridian’s profile on the System for Electronic Document Analysis and Retrieval (“SEDAR”) at www.sedar.com

The Mineral Resources disclosed in this presentation are based on the Technical Report titled, “Independent Technical Report, Mineral Resource Estimate for the Cabaçal VMS deposit, Cabaçal Project, State of Mato Grosso, Brazil” and prepared by independent specialist group, H&S Consultants Pty Ltd (“H&SC”) and announced by Meridian on September 26, 2022. The Technical Report was filed under Meridian’s profile on SEDAR at www.sedar.com on November 9, 2022 and may also be found on Meridian’s website at www.meridianmining.co

The PEA has an effective date of March 1, 2023, and was authored by independent Qualified Persons: Robert Raponi (P.Eng), Principal Metallurgist with Ausenco Engineering (responsible for project infrastructure, recovery methods, capital and operating costs relating to processing, and economic analysis); Scott Elfen (P.E.), Global Lead Geotechnical and Civil Services with Ausenco Engineering) (responsible for tailings infrastructure, capital and operating costs relating tailings infrastructure and environmental); Simon Tear (PGeo, EurGeol), Principal Geological Consultant of H&S Consultants Pty Ltd. (responsible for the geological setting, deposit type, exploration, drilling sample preparation, data verification, Mineral Resource estimation, and adjacent properties); Joseph Keane (Mineral Processing Engineer; P.E), of SGS North America Inc (responsible for the project laboratory testing methodology and interpretation); and Guilherme Gomides Ferreira (Mine Engineer MAIG), of GE21 Consultoria Mineral (responsible for mining method, capital and operating costs related to the mine).

Dr Adrian McArthur, Chief Executive Officer of Meridian and director, a QP as defined in NI43-101, has reviewed the PEA on behalf of the Company and is responsible for other technical information in this presentation (information not directly related to the Mineral Resource Estimate or the PEA). The PEA will be summarized into a technical report that will be filed on the Company’s website at www.meridianmining.co and on SEDAR at www.sedar.com in accordance with NI43-101 within 45 days.

Cabaçal PEA Highlights

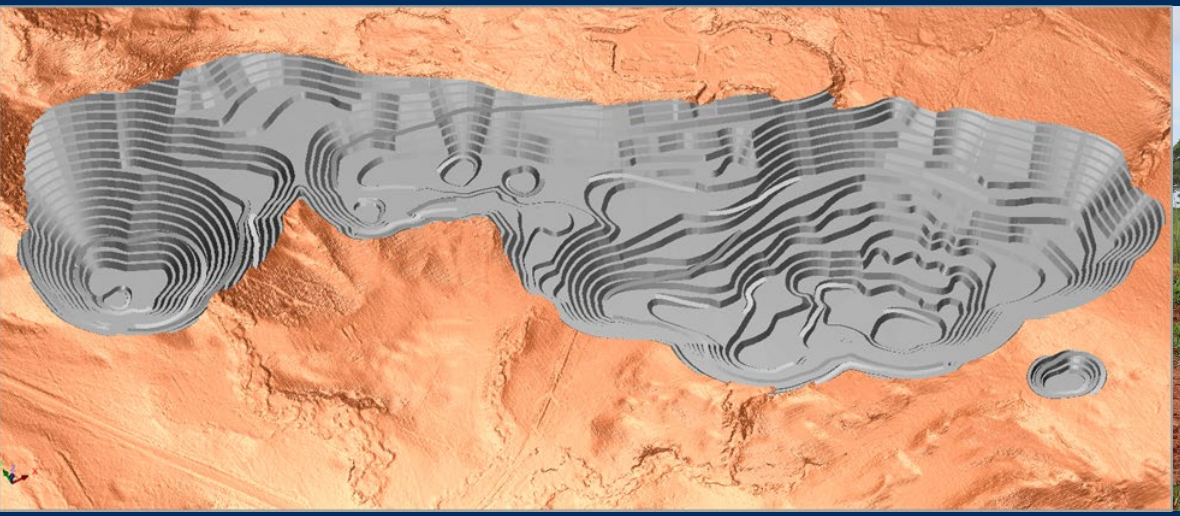
MERIDIAN MINING

Cabaçal's PEA delivers superior economics, driven by simple processing, low strip ratio, low-cost hydroelectric power supply, high-grade starter pit, and Brazil's low-cost operating environment

USD 573 M **Base Case After-Tax NPV_5** Au – $1,650 / Cu - $3.59 / Ag - $21.35	**58.4%** **After-Tax IRR**	**USD 180 M** **Low Initial Capex**
10.6 months **Payback After-Tax**	**USD 671 / oz** **AISC (Y1-5)**	**3.2 x** **NPV_5 to Capex Ratio**

Notes:
[1] See News Release 6th March 2023

Production Metrics



1.8 Moz AuEq
Total Production

131 koz AuEq
Ave. Y1-5 Production

USD21.25/t Milled
Total Operating Costs

55.6 Mt
Total Milled

22.3 Year
Life of Mine

2.1x
Strip Ratio

2.5 Mtpa
Throughput Rate

92.4%
Average Cu Recovery

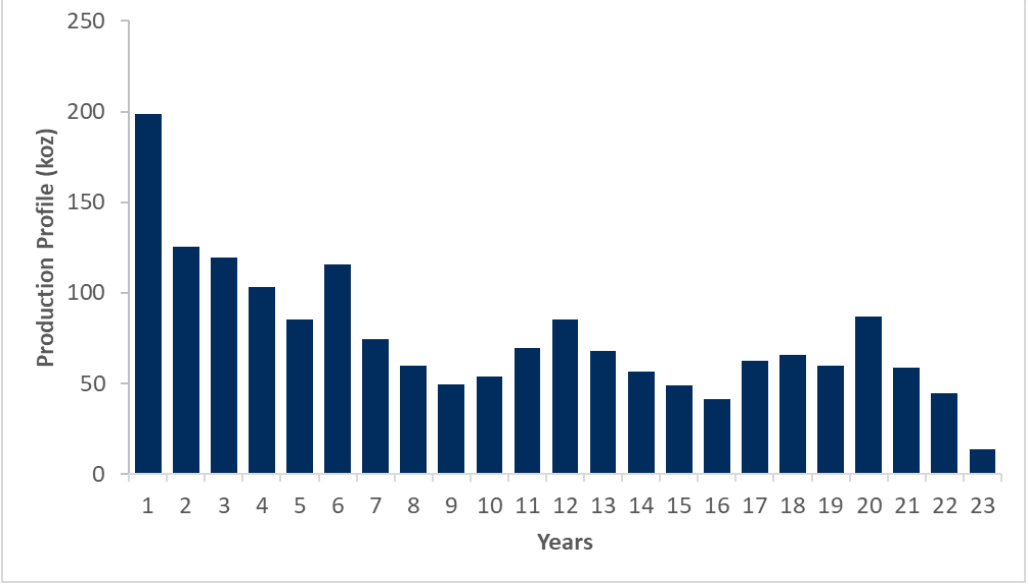
89.7%
Average Au Recovery

Notes:
[1] See News Release 6th March 2023

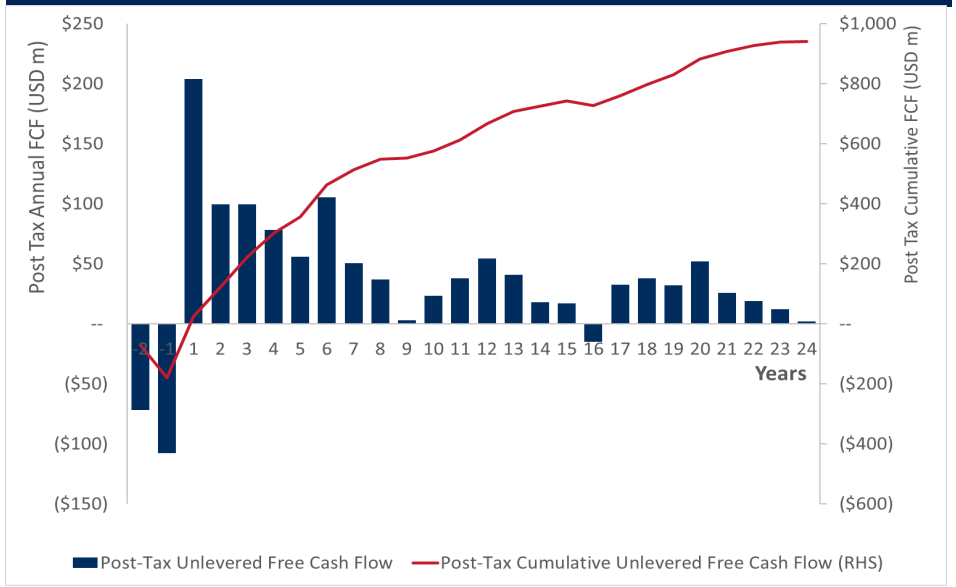
Post Tax NPV_5 (USD) & IRR Sensitivity to Metals Prices

		Copper Price											
		Downside 3.50		Base 3.59		4.00		Spot 4.13		4.50		Upside 5.00	
		NPV	IRR	NPV	IRR	NPV	IRR	NPV	IRR	NPV	IRR	NPV	IRR
Gold Price	1,550	$510 m	53.5%	$523 m	54.2%	$582 m	57.0%	$600 m	57.9%	$654 m	60.3%	$726 m	63.5%
	Base 1,650	$560 m	57.8%	$573 m	58.4%	$632 m	61.1%	$650 m	62.0%	$704 m	64.4%	$776 m	67.4%
	1,750	$609 m	62.0%	$622 m	62.6%	$681 m	65.2%	$700 m	66.0%	$753 m	68.3%	$825 m	71.3%
	Spot 1,841	$655 m	65.7%	$668 m	66.3%	$727 m	68.9%	$745 m	69.7%	$799 m	71.9%	$871 m	74.8%
	1,850	$659 m	66.1%	$672 m	66.7%	$731 m	69.2%	$750 m	70.0%	$803 m	72.2%	$875 m	75.1%
	Upside 1,950	$709 m	70.1%	$722 m	70.7%	$781 m	73.1%	$799 m	73.9%	$853 m	76.0%	$925 m	78.9%

Gold Equivalent Production



Cabaçal Free Cash Flow (Annual / Cumulative)



Notes:
[1] See News Release 6th March 2023

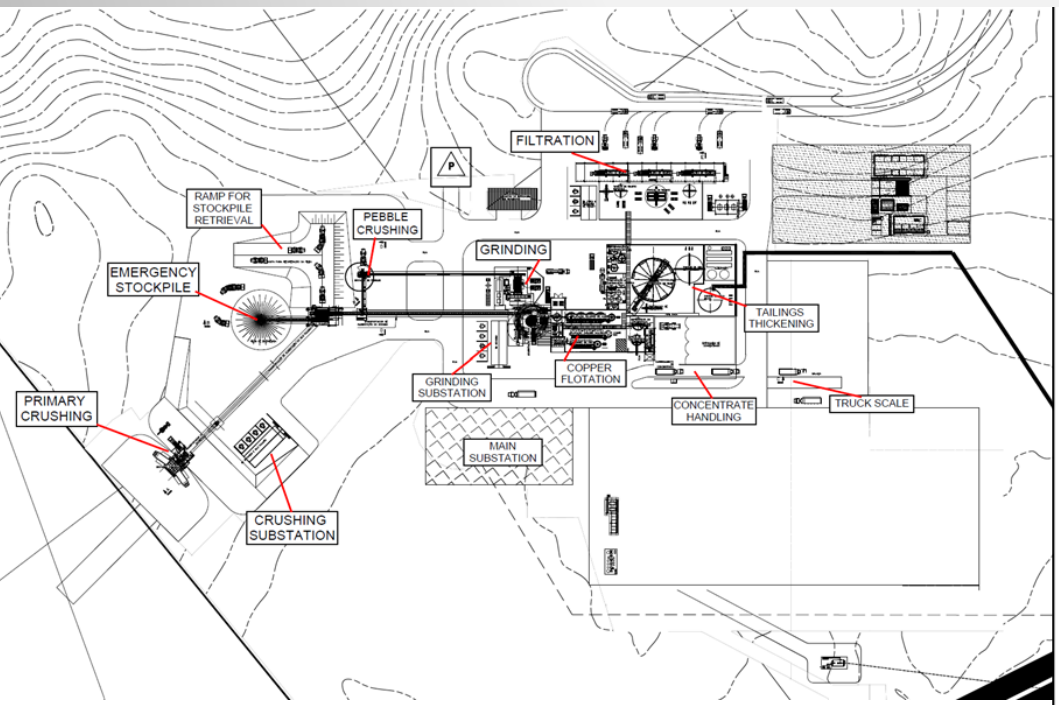
MERIDIAN MINING

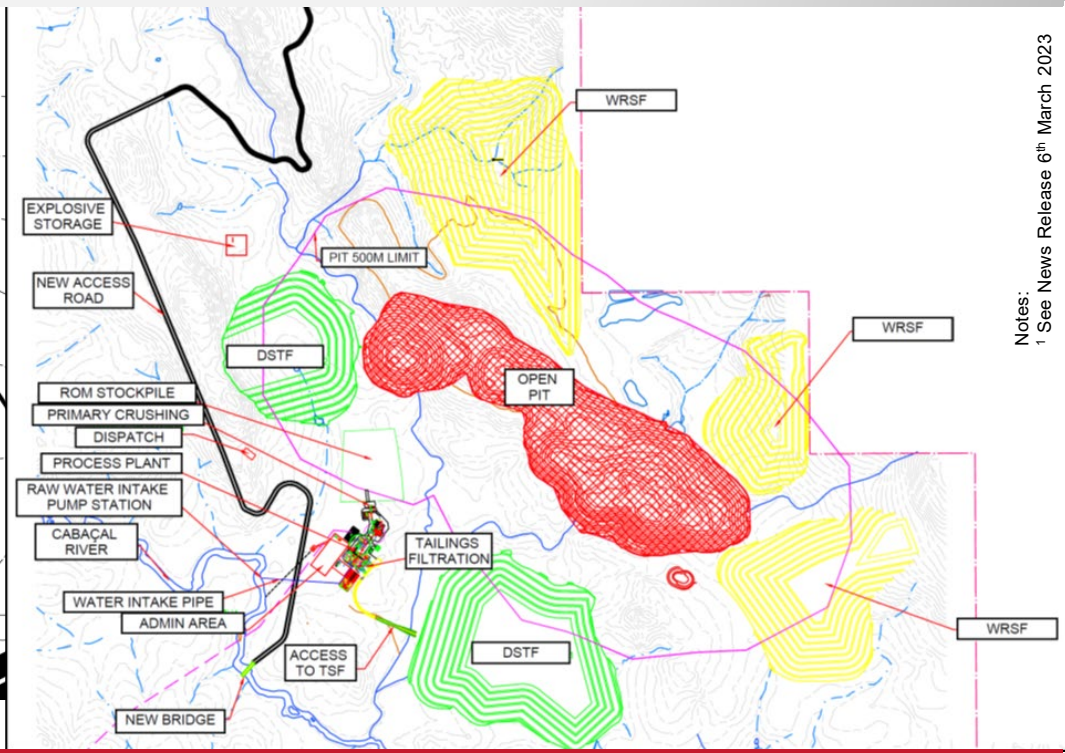
Open Pit ~2,000m x 500m

Compact site to minimise transport distances

Plant site design flexible for expansion opportunities

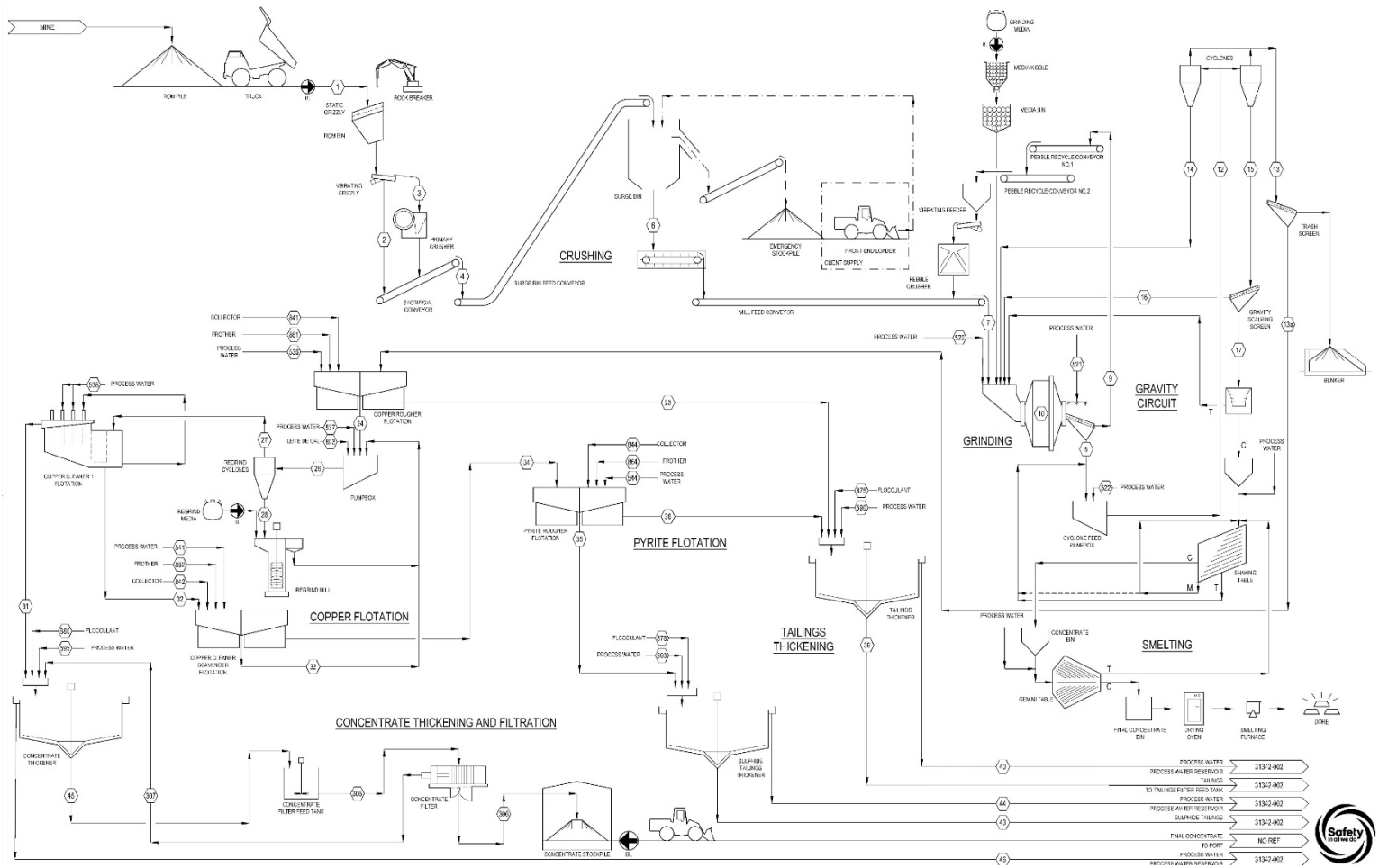
Potential to minimise cost by using depleted open pit for waste storage





Notes:
[1] See News Release 6th March 2023

Simple process flowsheet with high recoveries



- Jaw Crusher
- Primary Grind ~200 microns
- Gravity Circuit – 30% Au
- First Cu Flotation
- Re-Grind ~40 microns
- Cleaner Circuit total recovery up to ~ 90% Au & ~ +93% Cu
- Sulphide Flotation
- Non-Acid Generating TSF

Notes:
[1] See News Release 6th March 2023

Sustainable local hydroelectric power

PEA assumes USD 0.075 / kWh power cost with significant potential for optimization

Regional Hydroelectric Generation ~375 MW in 10 Facilities

On-going run-of-river and solar power evaluation

Extensive use of ethanol flex fuel in Brazil

Notes:
[1] See News Release 6th March 2023
[2] www.frontiersin.org/articles/10.3389/fenvs.2020.579031/full

MERIDIAN MINING

Key areas for near-term upside opportunities and optimization

Evaluating potential increase

Throughput rate ~3.5 - 4.5 mtpa

Incorporate Santa Helena

Potential for high-grade feed

Cabaçal Resource Upgrade

Expand resource

Mine corridor development

C2A Au-Ag discovery

Notes:
[1] See News Release 6th March 2023

Corporate Information - Meridian Mining UK S

Corporate Structure[1]	
Shares Outstanding	202.8 m
Compensation Warrants	0.5 m (CAD 0.35)
Options	18.1 m (CAD 0.07-1.10)
Fully Diluted	221.4 m
Share Price	CAD 0.43 (13 March 2023)
Market Capitalization	CAD 87.2 m
Cash[2]	CAD 11.2 m

Analyst Coverage	
Institution	**Analyst**
Beacon Securities	Mike Curran
Cormark Securities	Stefan Ioannou
Raymond James	Craig Stanley

Meridian Mining UK S

TSX: MNO | **OTCQB: MRRDF** | **Frankfurt: 2MM**

Notes:

[1] Corporate Structure as of 30th December 2022 unless otherwise stated

[2] Cash Balance Assumes:
Exchange Rate 1.3707 – 30th September 2022 (Source - Bank of Canada)
Warrants Exercised post 30th September 2022 Reporting (CAD 1.3m)
Placing announced 30th December 2022 (net CAD 5.3m)

Meridian Leadership

The Directors

GILBERT CLARK
Executive Chairman
+25 years experience

ADRIAN MCARTHUR
CEO & Director
+25 years experience

CHARLES RIOPEL
Independent Director
+25 years experience

JOHN SKINNER
Independent Director
+35 years experience

MARK THOMPSON
Independent Director
+ 25 years experience

SUSANNE H. SESSELMANN
Independent Director
+ 25 years experience

The Management

MARTIN MCFARLANE
President
+ 30 years experience

SORAIA MORAIS
Chief Financial Officer
+ 15 years experience

VITOR BELO
Brazilian Mining Consultant
+ 30 years experience

MARIANA BERMUDEZ
Company Secretary
+ 15 years experience

KATHERINE MACLEAN
Sustainability and External Communications
+ 15 years experience

JAMES MCLUCAS
VP Corporate Development
+ 15 years experience

The Brazilian Management

JOEL BRANDAO
Manager, Director of Brazil
+ 40 years experience

FREDERIC VANDEROOST
Geology Manager
+ 25 years experience

ANTONIO ALMEIDA
Senior geologist
+ 40 years experience

MARCELO AMORIM
Project Dev. Manager
+ 15 years experience

FABBIO KOLAS
Accountant
+ 15 years experience

BARBARA SOUZA
Environmental Engineer
+ 10 years experience

RODRIGO SALVI
Inhouse Counsel
+ 10 years experience

Cabaçal History
BP Minerals

Discovery 1980-1984

Development 1984-1986

Production 1986-1991

Rio Tinto

Acquisition 1989-2005

AFONSO FIGUEIREDO
Geologist
+ 50 years experience

ROCKY OSBORNE
Geologist
+ 40 years experience

GILSON TEIXEIRA
Geologist
+ 40 years experience

JOHN WAGHORN
Geologist
+ 50 years experience

Industry leading expertise in metallurgy and base metals concentrates

PHILLIP MACKEY
Metallurgist
+ 50 years experience

MIKE OUNPUU
Geological Engineer
+ 40 years experience

Falconebridge

Capital Markets Expertise

TOMMY HUMPHREYS
Capital Markets
+ 15 years experience

Regional Hydroelectric Generation[1]

Jaurú Cascade[2]

235.9 MW

(6 Facilities)

Juba Cascade[2]

139.4 MW

(4 Facilities)

Source: [1] www.quebecengenharia.com.br/complexo-jurueena
[2] www.frontiersin.org/articles/10.3389/fenvs.2020.579031/full

Governing ESG Philosophies

LONG TERM EMPLOYMENT

CLEAN SOILS

CLEAN WATER

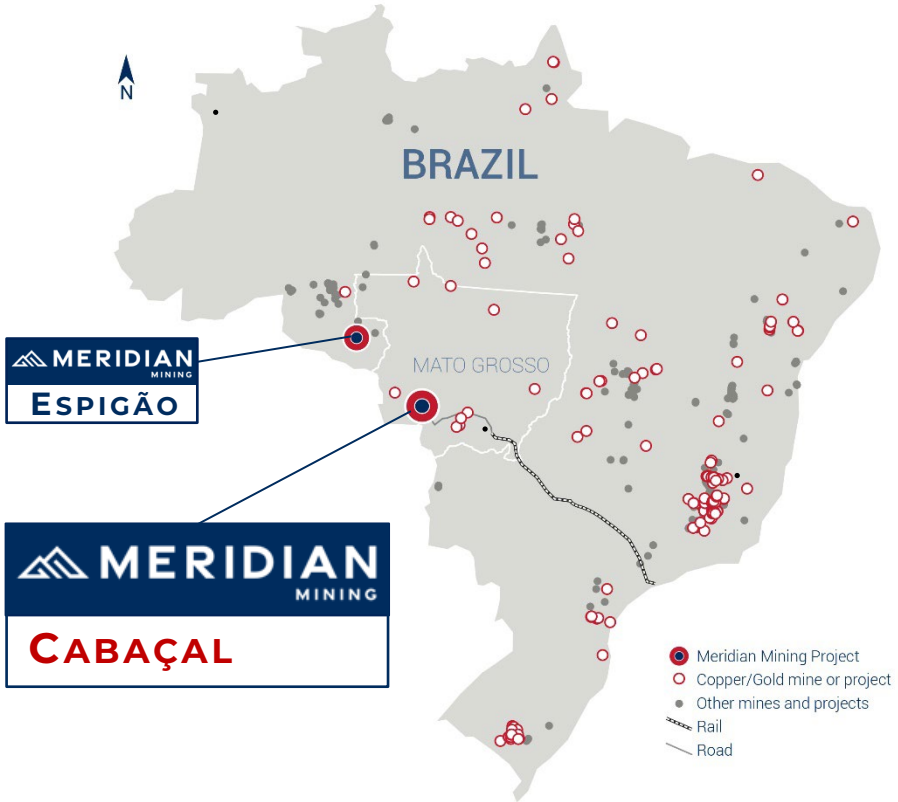
CLEAN AIR

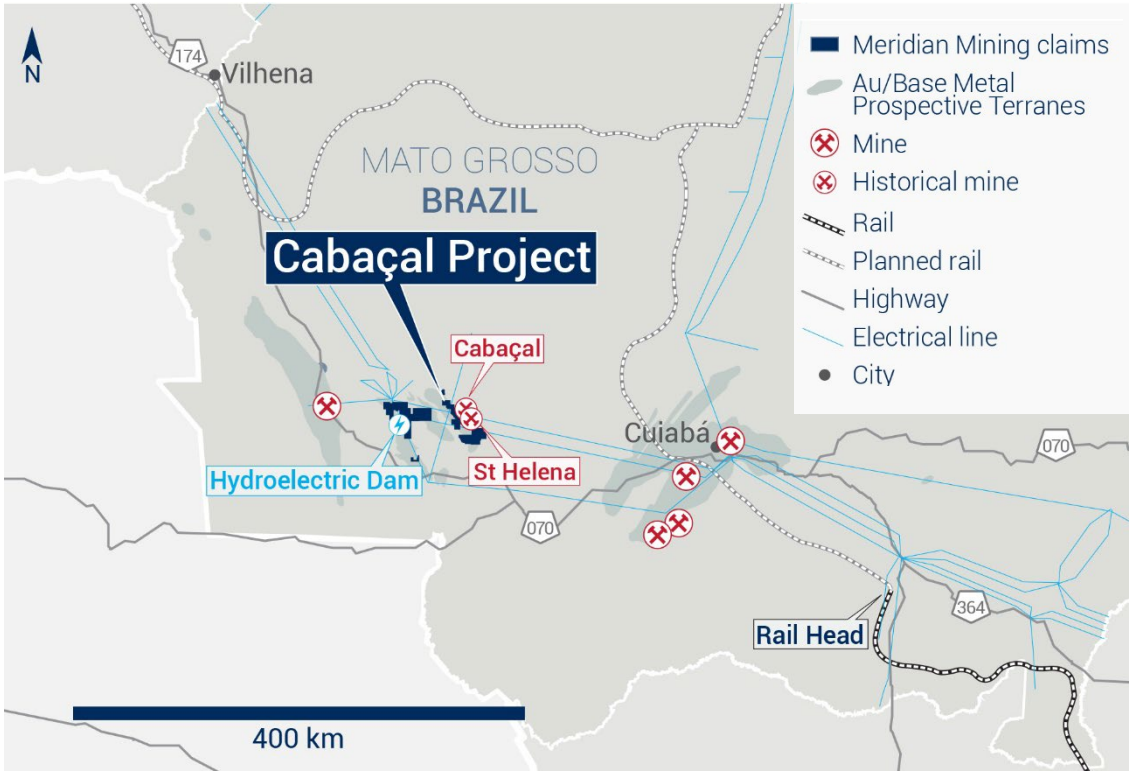
CLEAN ENERGY

Brazil - Top Tier Mining Jurisdiction

Cabaçal:
Development Priority - largest Cu-Au VMS project in Brazil; one of the largest in South America

Espigão:
Exploration Upside - large IOCG exploration target comparable to Carajás and Olympic Dam





VALE · AngloAmerican · YAMANAGOLD · AngloGoldAshanti · lundin mining · KINROSS · HOCHSCHILD · ERO COPPER · MINING VENTURES

MERIDIAN MINING

2021	2022	2023
Initial drilling at Cabaçal	Initial NI 43-101 resource	PEA (Released)
Cabaçal twin drilling program	Defines ~2m oz AuEq in pit	Infill drilling high-grade starter zone
CNWE drilling returns 26.7m @ 21.5 g/t Au	Top tier metallurgical results	Near mine exploration program
Multiple high-grade gold trends at CNWE	New Au-Ag system discovered	Regional exploration program
Acquired Cabaçal (November 2020)	Increase landbank to 928 km²	Espigão further gravity survey results

De-risking, expanding, and driving project value

Developing the next polymetallic mining belt in Brazil

- **Base Case PEA**
  After Tax NPV_5 USD 573 M & IRR 58.4%
- **Low Initial Capital Cost**
  USD 180 M
- **Low All-in-Sustaining-Costs (AISC)**
  USD 671 / oz (Year 1-5)
- **Industry leading Payback**
  10.6 months (0.9 Years)
- **Low strip open pit mine – Simple process flowsheet – Green Hydroelectricity**
- **Evaluating potential to increase throughput rate potential to ~4mtpa**
- **Current Metals Price PEA**
  After Tax NPV_5 USD 745 M (CAD 1.01 B)
- **Standalone asset within 50km VMS belt**

Notes:
[1] See News Release 6th March 2023

ADDITIONAL
INFORMATION

Item		
Plant Feed Mined	Mt	55.6
Waste Mined	Mt	118.1
Total Mined	Mt	173.7
Mill Throughput	Mt/annum	2.5
Total gold production	ounces	1,021,320
Total copper production	tonnes	159,926
Total silver production	ounces	1,758,923

Item		
Milled tonnes	Mt	55.6
Mill throughput	Mt/ annum	2.5
Strip Ratio	Waste: Mineralized Material	2.1
Average metallurgical recovery - Gold	%	89.7%
Average metallurgical recovery - Copper	%	92.4%
Average metallurgical recovery - Silver	%	75.2%

Item		Year 1-5	LOM
Average annual gold production (AuEq)	000 Ounces	131.1	81.2
Recovered Gold (AuEq)	000 Ounces	655.3	1,811.2
Total Cash Cost	USD/oz	644.3	804.4
Sustaining capital	USD/oz	26.4	61.8
All in Sustaining Costs ("AISC")	USD/oz	670.7	864.2

Notes:
[1] See News Release 6th March 2023

Capital & Operating Cost Breakdown

MERIDIAN MINING

Cabaçal Initial Capital Costs	
Item	**US$mm**
Equipment & Packages	39.93
Materials	9.67
Construction And Erection	36.51
Others	32.14
Indirects Costs	31.43
Contingency	29.94
Total Initial Capital	179.62

Cabaçal Sustaining Capital Costs	
Item	**US$mm**
Process	30.53
Tailings	47.73
Indirect Costs	7.83
Owner Costs	3.91
Contingency	18.00
Total Sustaining Capital	108.00

Cabaçal Operating Costs Breakdown		
Item	**USD/t milled**	**USD/oz**
Mining Costs	9.31	296.43
Labor	1.63	51.78
Power	2.07	65.80
Reagents & Consumables	2.61	82.96
Maintainence	0.97	30.72
Water/sewage	0.00	0.07
Access maintainance	0.06	1.96
Laboritory	0.38	12.13
Dry stack	2.12	67.33
G&A	2.11	67.06
Total Operating Costs	21.25	676.25

Notes:
[1] See News Release 6th March 2023

Project Economics

MERIDIAN MINING

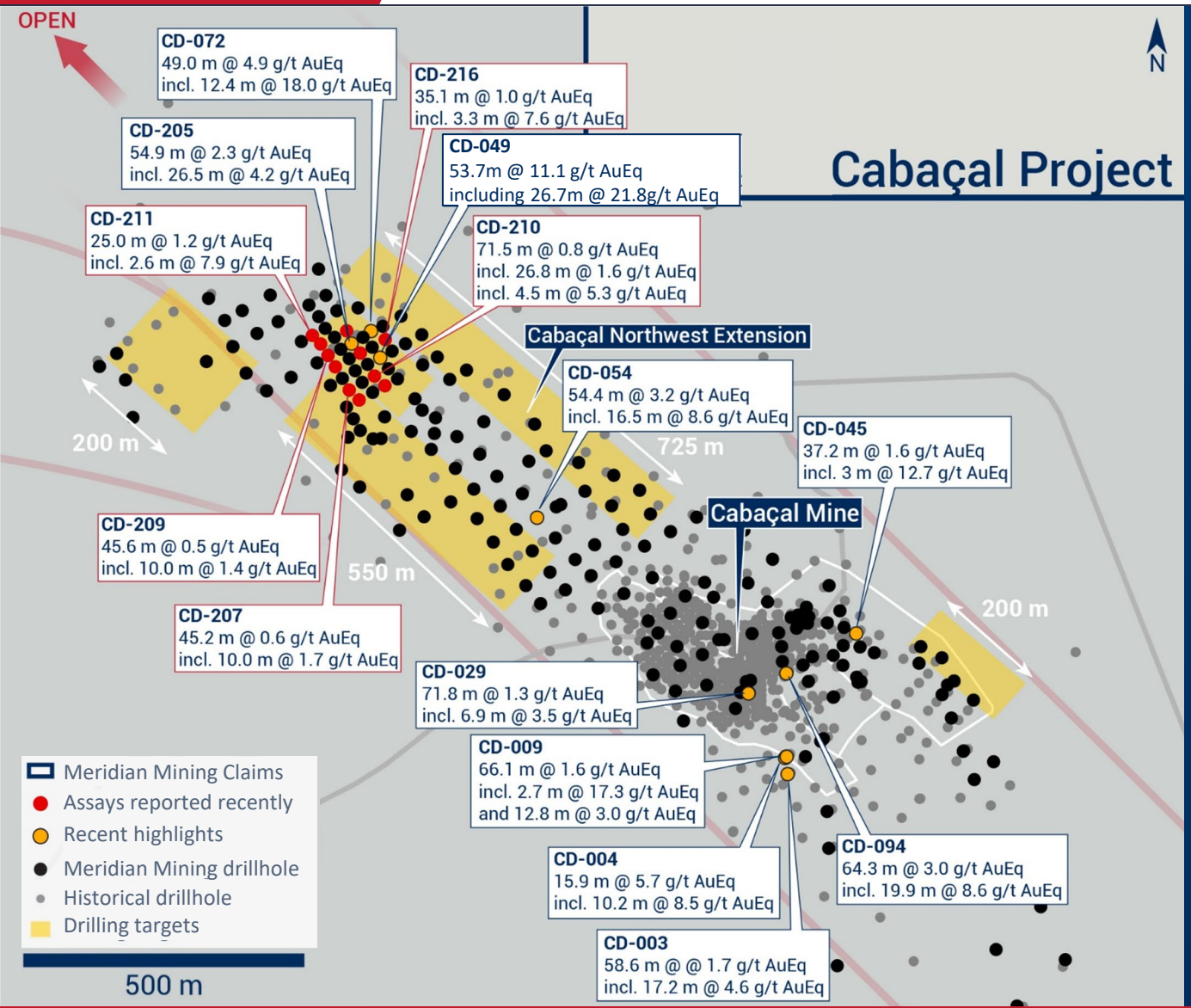
Item		Base Case		Spot Case	
Life of mine	Years	22.3		22.3	
NPV(5%)	USD million	572.5		745.2	
IRR	%	58.4%		69.7%	
Payback	Days	321		279	
Initial Capital Expenditure	USD million	180		180	
Sustaining Capital Expenditure	USD million	108		108	
Item		**Average Year 1-5**	**Total LOM**	**Average Year 1-5**	**Total LOM**
Revenue	USDmillion	208.6	2,882.1	234.9	3,254.1
Operating Costs	USDmillion	67.7	1,181.2	67.7	1,181.2
Free cash (after Tax)	USDmillion	107.3	939.8	128.7	1,216.4

Item		Base Case	Spot Case
Gold Price	USD/oz	1,650	1,841
Copper Price	USD/lb	3.59	4.13
Silver Price	USD/oz	21.35	21.35
Exchange Rate	BRL:USD	5.3	
Corporate Tax Rate	%	25%	
Social tax	%	9%	
SUDAM Tax Reduction	%	75%	
SUDAM Rax Reduction	Years	10.00	
Gold Royalty Rate	%	1.5%	
Copper Royalty Rate	%	2.0%	
Silver Royalty Rate	%	2.0%	

Notes:
[1] See News Release 6th March 2023

APPENDIX

Further Expanding and Infilling Cabaçal Resource[1]



Drilling the deposit's upside

Further defining high-grade structures

New targeted zones around Cabaçal Resource

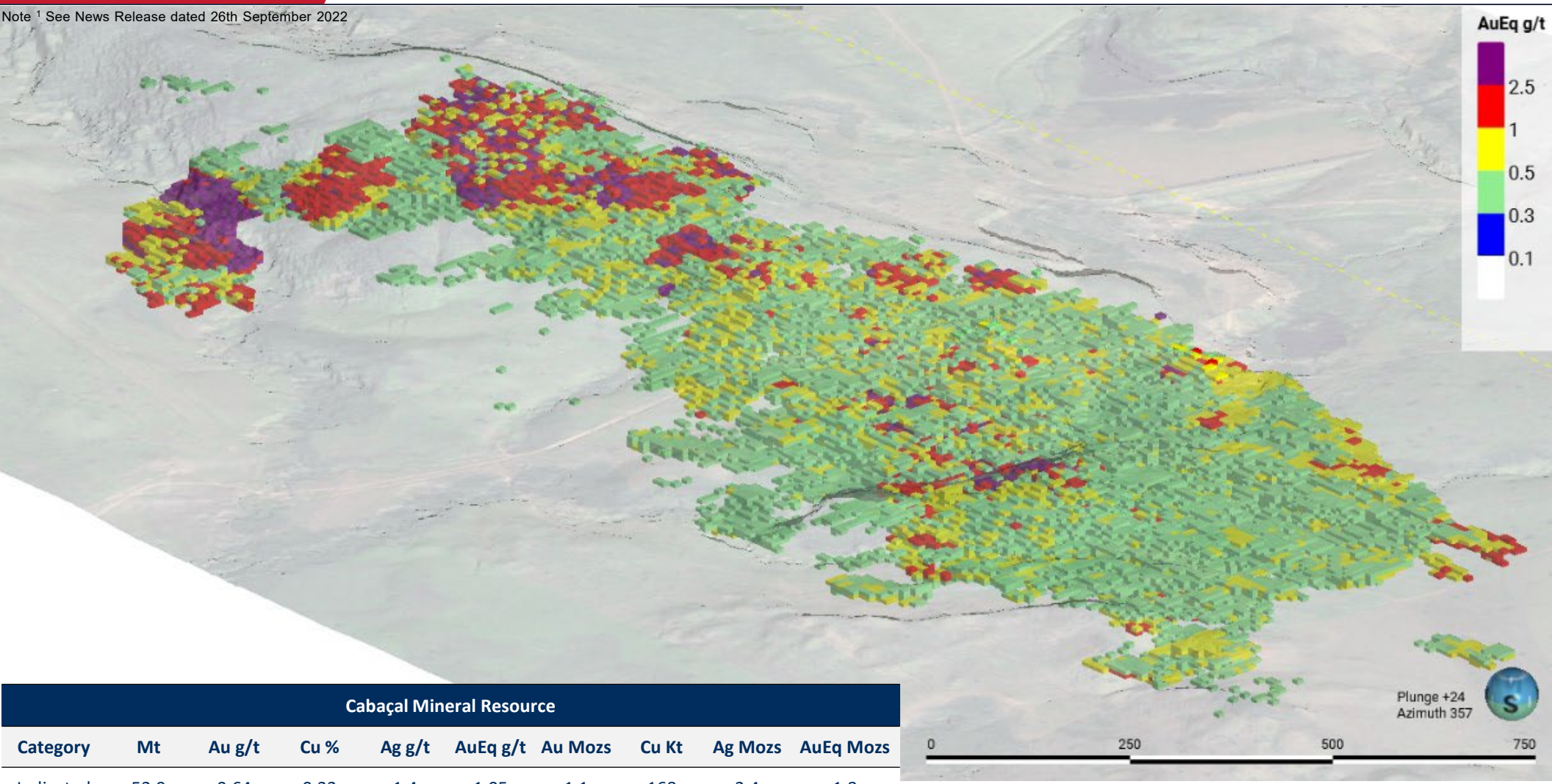
CNWE grid reducing to 25 x 25m

Highest-grade zones have the highest drill density

Note:
[1] See News Release dated: 10th January 2023, 21st November 2022, 19th October 2022 & 26th September 2022

Higher Grade Continuous Sub-Domains[1]

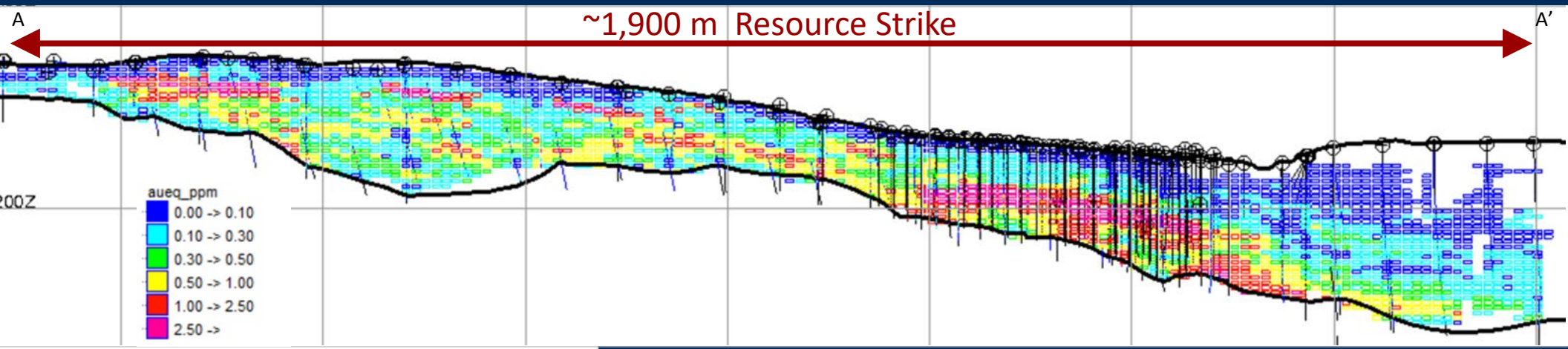
Note [1] See News Release dated 26th September 2022

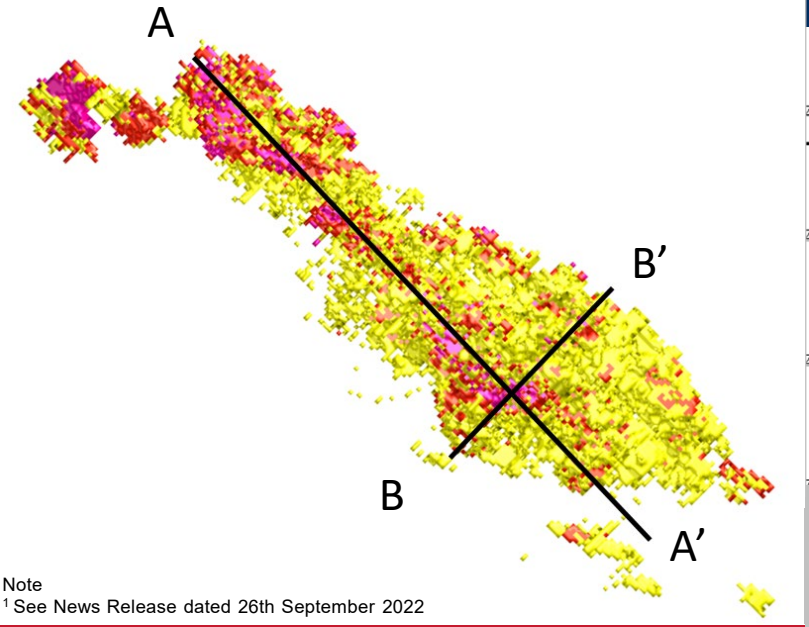


Cabaçal Mineral Resource									
Category	**Mt**	**Au g/t**	**Cu %**	**Ag g/t**	**AuEq g/t**	**Au Mozs**	**Cu Kt**	**Ag Mozs**	**AuEq Mozs**
Indicated	52.9	0.64	0.32	1.4	1.05	1.1	168	2.4	1.8
Inferred	10.3	0.68	0.24	1.1	0.96	0.2	24.5	0.4	0.3

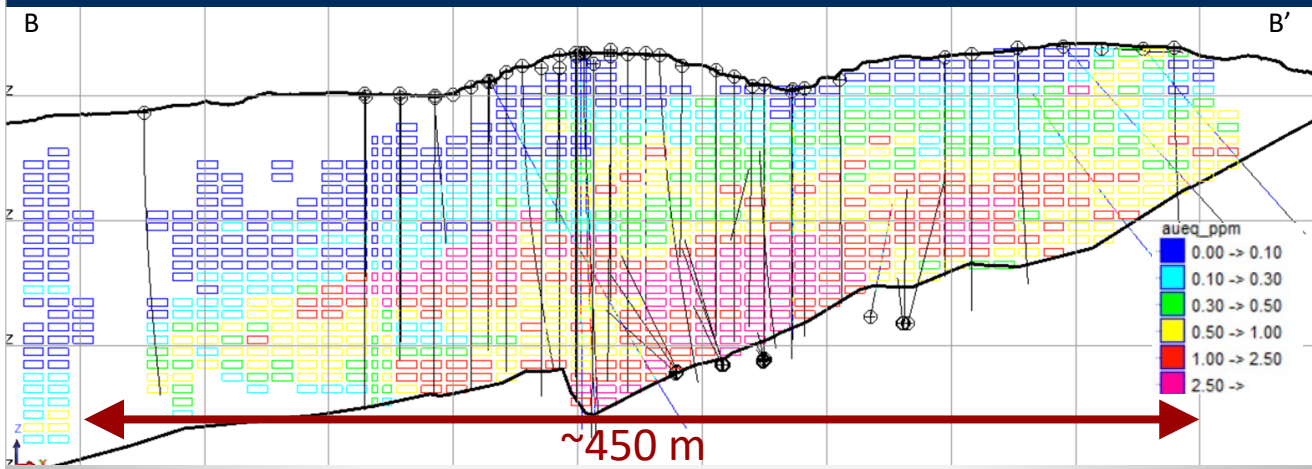
Sections Through Cabaçal Deposit[1]

A-A' - Long Section Through Cabaçal Looking Northeast





B-B' - Cross Section Through Cabaçal Main Looking Northwest



Wide copper-gold VMS package cut by later stage high-grade gold veins

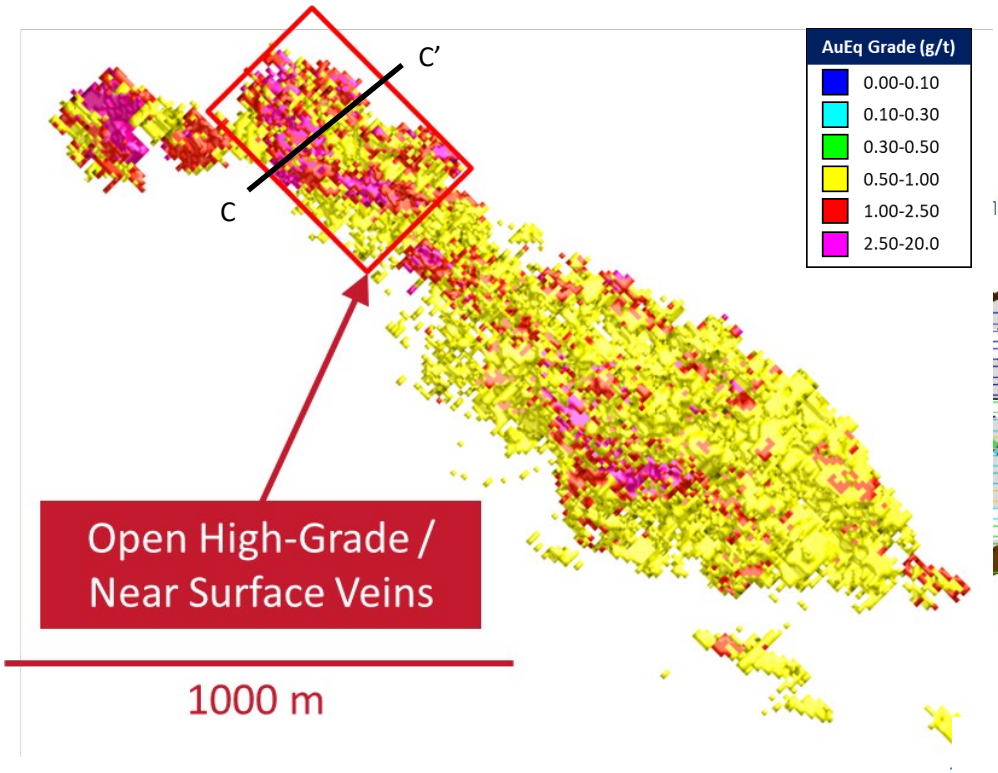
Excellent geometry for open pit with low stripping ratio

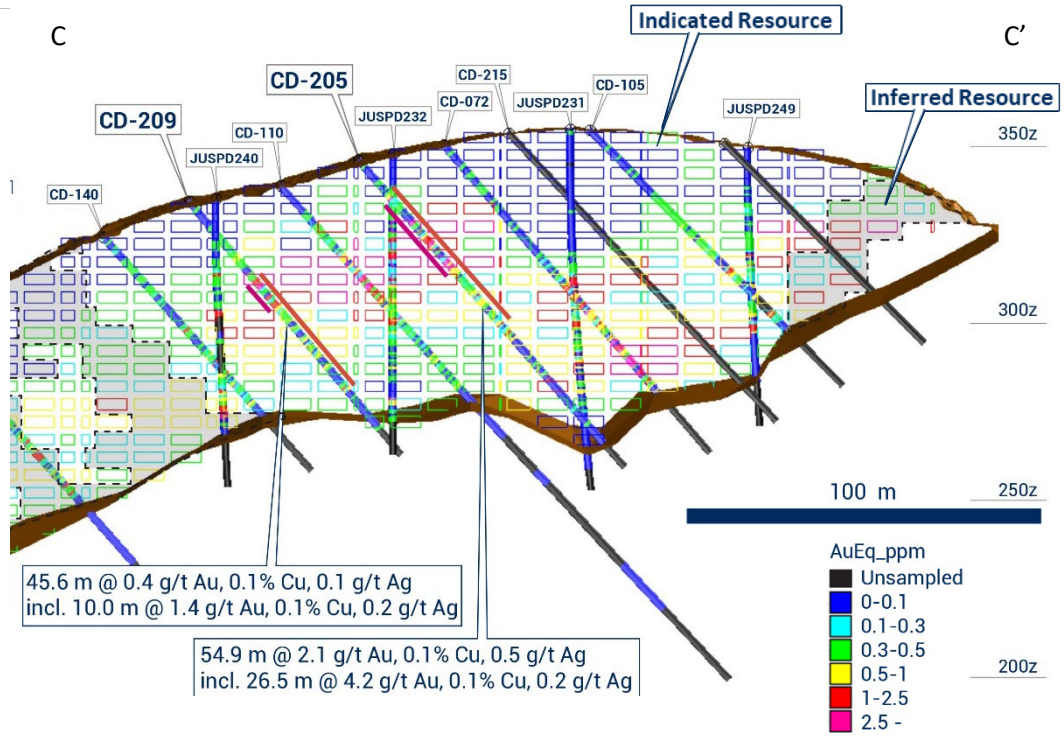
Note
[1] See News Release dated 26th September 2022

INITIAL FOCUS ON THE CNWE SHALLOW HIGH-GRADE TRENDS

Open high-grade shallow gold zone on Cabaçal ridge - Potential to become a starter pit in a development scenario

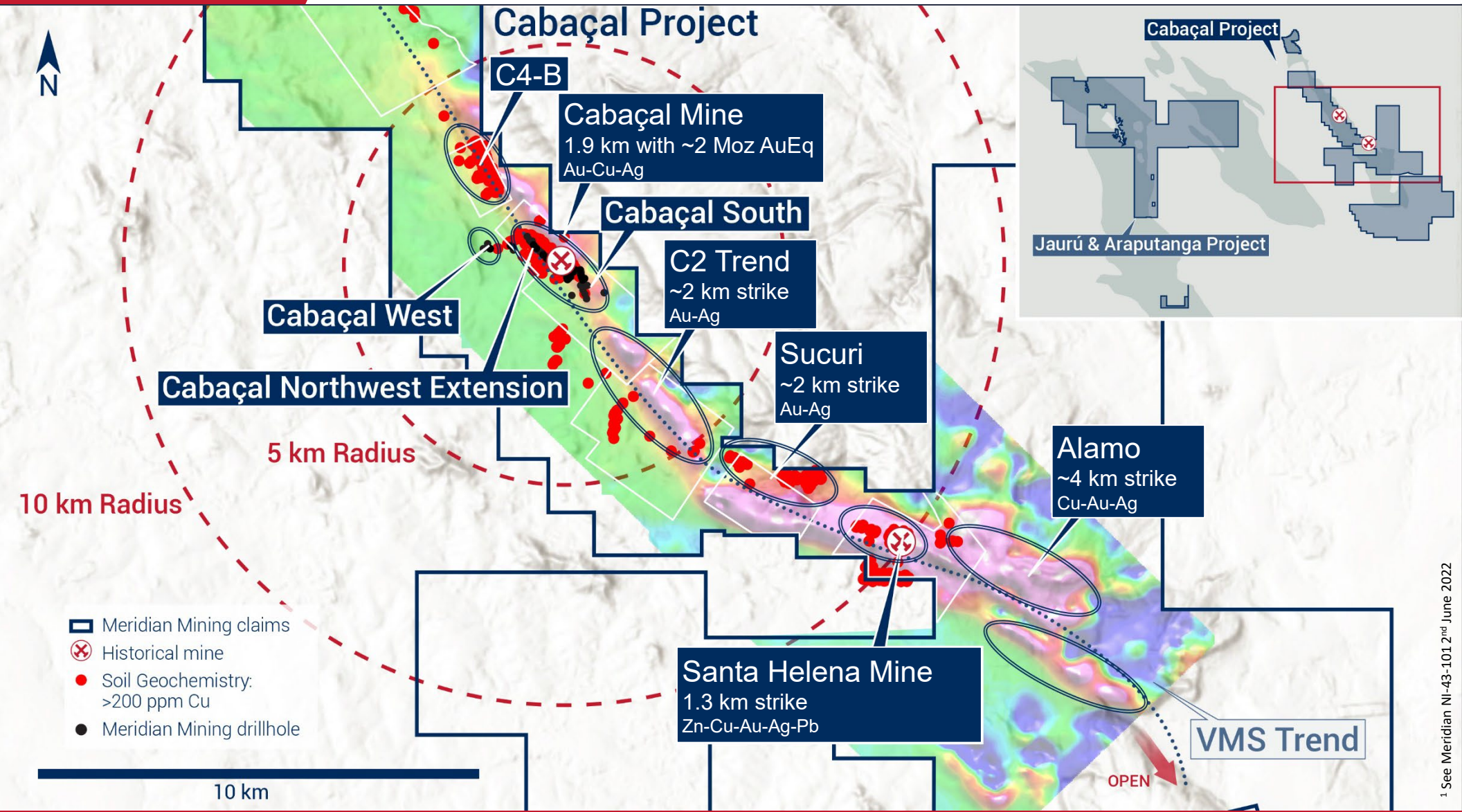
Expansion through ongoing resource definition and belt-scale exploration





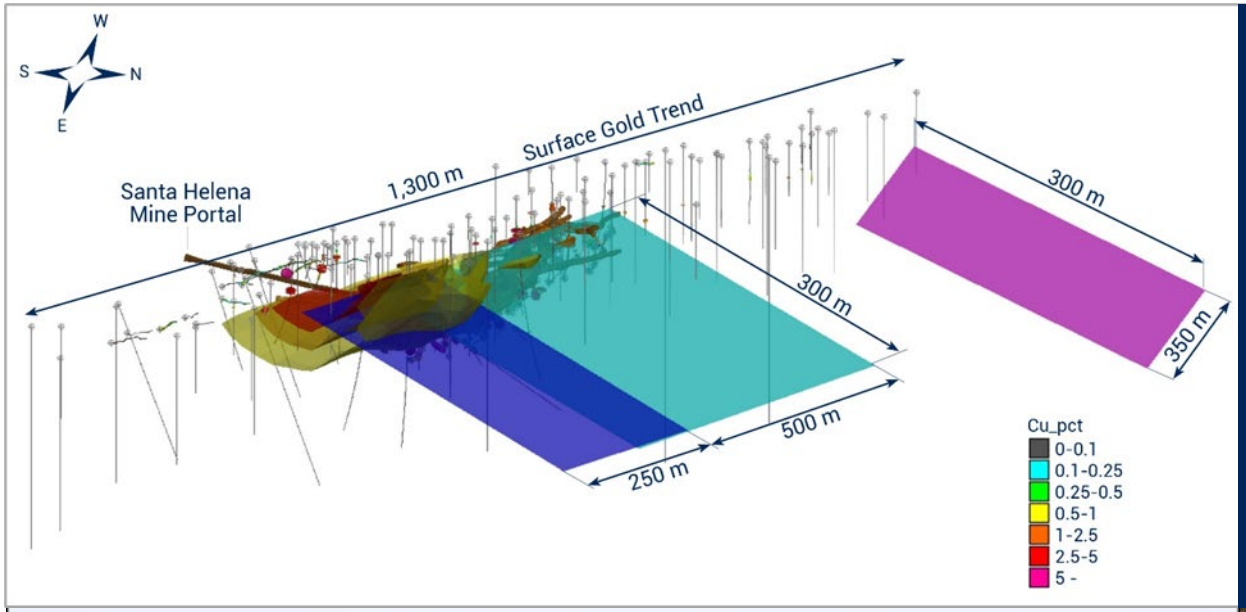
Note: [1] See News Release

SYSTEMATICALLY UNLOCKING BELT SCALE UPSIDE



[1] See Meridian NI-43-101 2nd June 2022

Santa Helena Historic Mine Open Pit Exploration Target

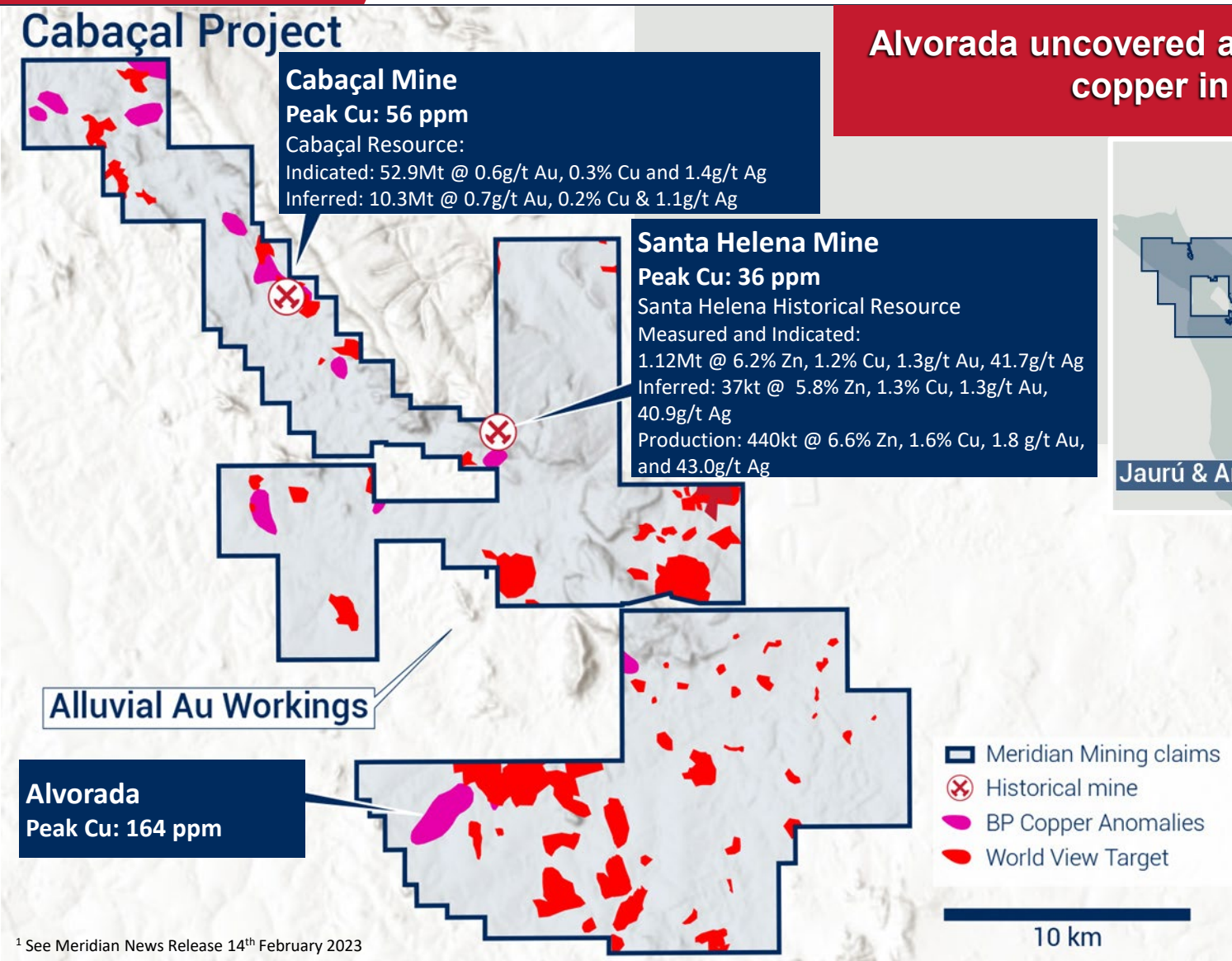


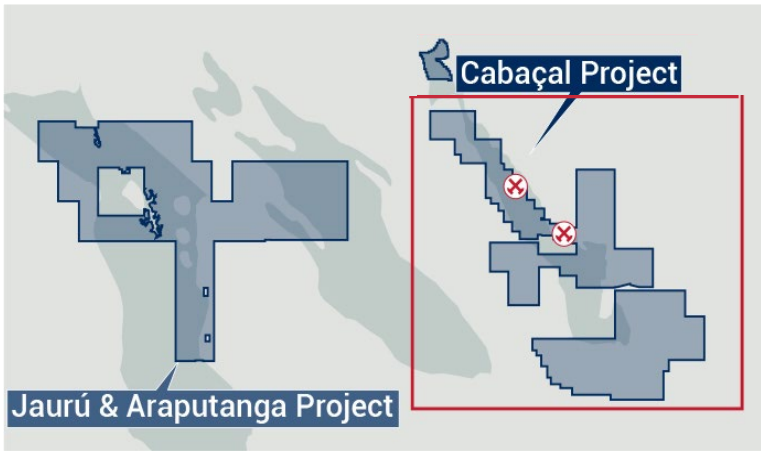
Multiple new EM plates extending out from Santa Helena Mine

Untested targets for further Cu-Zn-Au-Ag massive sulphide and feeder zones defined

EXPANDING THE COPPER POTENTIAL FROM ARCHIVES

Alvorada uncovered as Cabaçal's most significant copper in stream anomaly

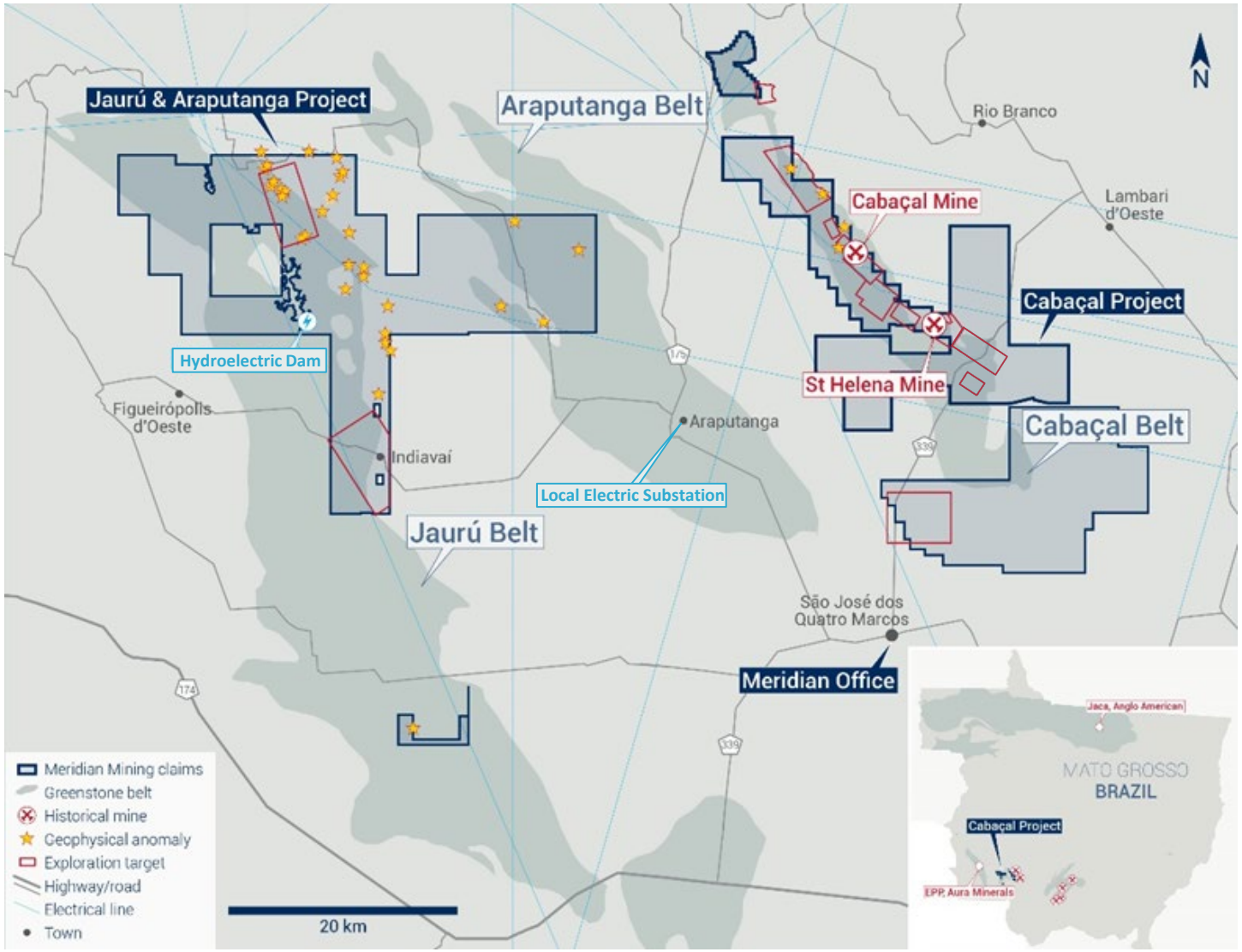




The Historical Resource for the Monte Cristo (Santa Helena) Zn Deposit was published by SRK a report dated 30 May 2007 (Michael et al, 2007). The estimation procedure consisted of using three iterations of the inverse distance squared method on composited drillhole data using progressively longer search ranges. A Zn Equivalent % calculation was applied for reporting the estimates (ZnEq % = Zn% + (2.14 * Cu%) + (0.39 * Au ppm)+ (0.007* Ag_ppm); Metallurgical Recovery = 89% Zn, 89% Cu, 65% Au, 61% Ag; Au price USD 570 / oz; Ag price USD 11 / oz, Cu price USD 3.36/ lb; Zn price = 1.57 / lb) The Mineral Resource was reported in accordance with NI-43-101 rules, but has not been updated to account for final mining depletion and is therefore not considered a current Mineral Resource by MNO.

[1] See Meridian News Release 14th February 2023

Regional Exploration targets[1]



928 km² tenements

Regional Exploration by BP Minerals

Historical Cu-Au-Zn geochemical anomalies

Potential extensions of VMS belt stratigraphy

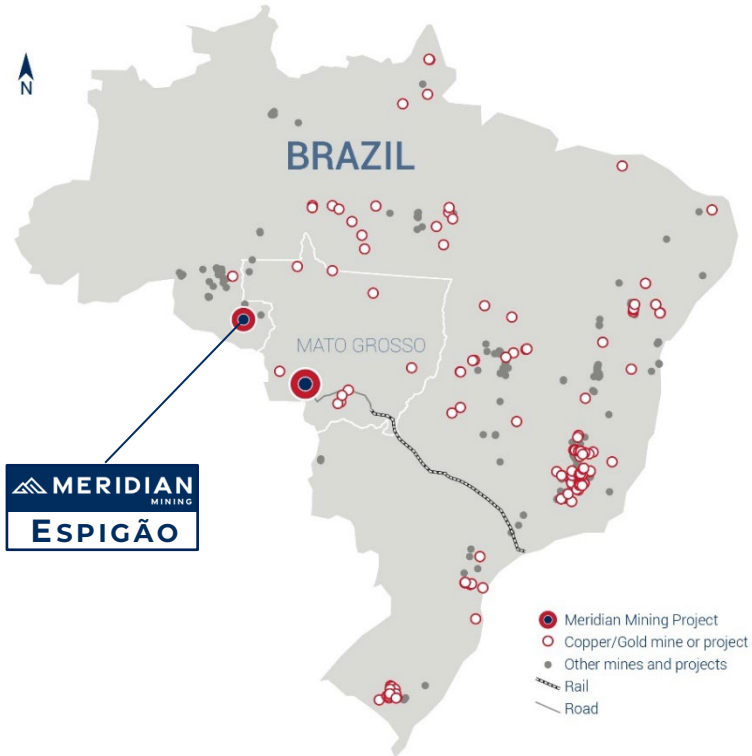
Jaurú & Araputanga Greenstone belts potential to repeat discovery success at Cabaçal

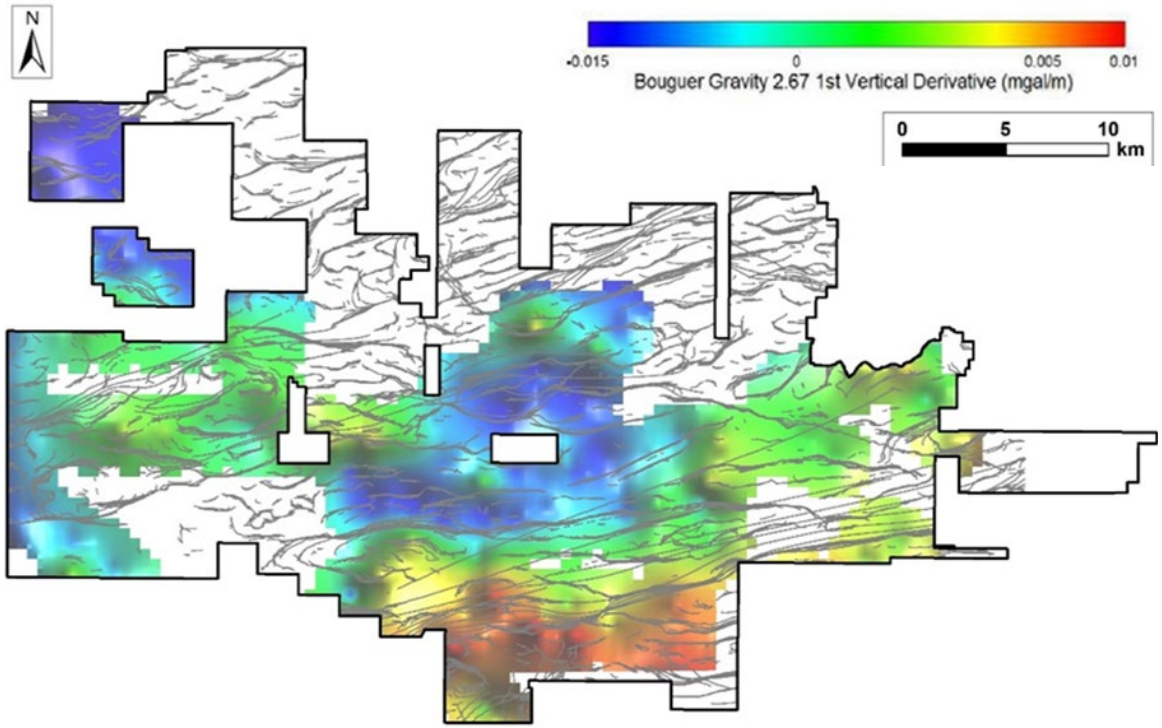
[1] See News Releases: 20th June 2022, 5th Jan 2022 & 12th April 2021

ESPIGÃO IOCG TARGET

Espigão Project

- Iron Oxide-Copper-Gold ("IOCG") type deposits host the giant Cu-Au mines of Brazil and some of the biggest Cu-Au mines internationally e.g. Salobo and Olympic Dam
- Espigão hosts the prospective geochemistry comparable to large-scale IOCG type deposits
- First gravity survey 2km centered stations and testing for scale – more results pending





	Magnetic Anomaly Amplitude	Magnetic Anomaly Amplitude	Gravity Anomaly Amplitude	Gravity Anomaly Amplitude
Units	nT	km	Mgal	Km
Espigão Project	Pending	Open	15	Open
Deposit				
Olympic Dam	1,400	8 km across	17	8 km across
Wirrda Well	1,800	6 * 9 km	6	6 * 9 km
Carapateena	200-300	1.5 * 1.0 km	2 - 2.5	2 * 2 km
Prominent Hill	7,000	0.7 * 0.5 km	5	2.5 * 1 km
Ernest Henry	7,000 – 10,000	1.2 * 0.7 km	2 - 3	1.2 * 0.7 km
Eloise	1,100	0.75 * 0.25 km	1.0	1.0 * 0.5 km

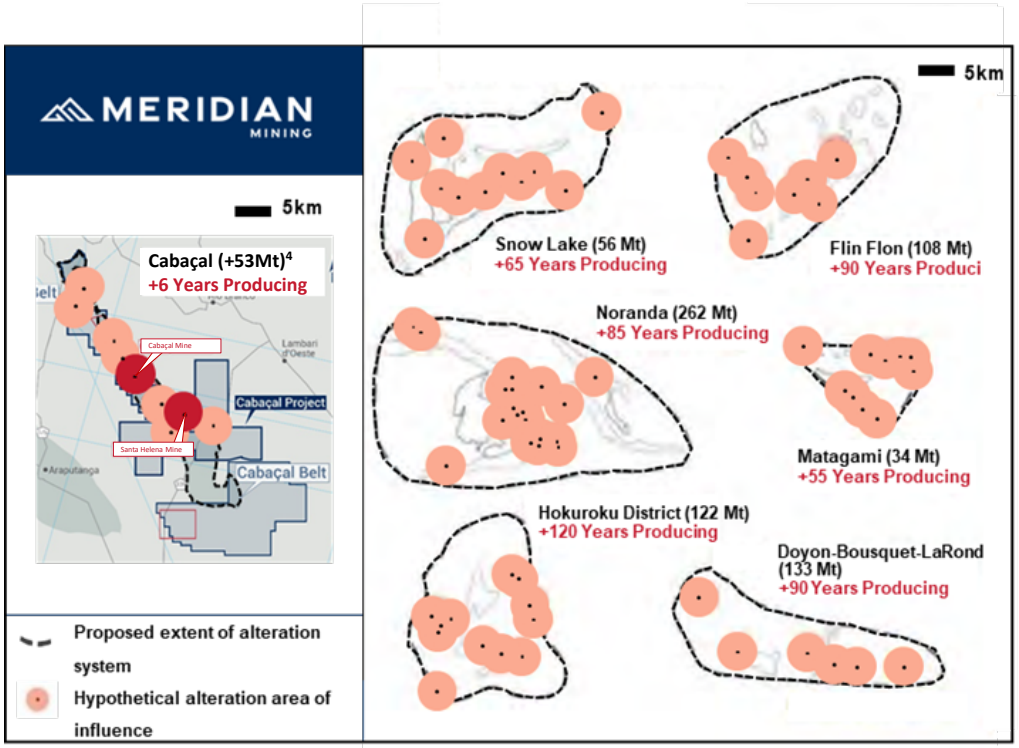
[1] See News Release 5th May 2022
[2] Table 1 International IOCG and associated

Potential Upside of Cabaçal to Global VMS deposits

Cabaçal VMS Project Analogues

- Cabaçal is a camp scale VMS project underexplored and under-developed compared to analogue camps
- Cabaçal has already one giant VMS deposit defined
- VMS deposits tend to form periodically, related to hydrothermal convection cells on the ocean floor at ~4km spacings
- Cabaçal's multiple targets are consistent with deposit clustering, with potential for blind repeats
- VMS deposits are well known for their base and precious metal production
- Cabaçal VMS district has many similarities to other VMS districts such as Flin Flon (Manitoba), and Matagami (Quebec)

A junior company acquiring ownership of a VMS belt on a camp scale is a rare opportunity

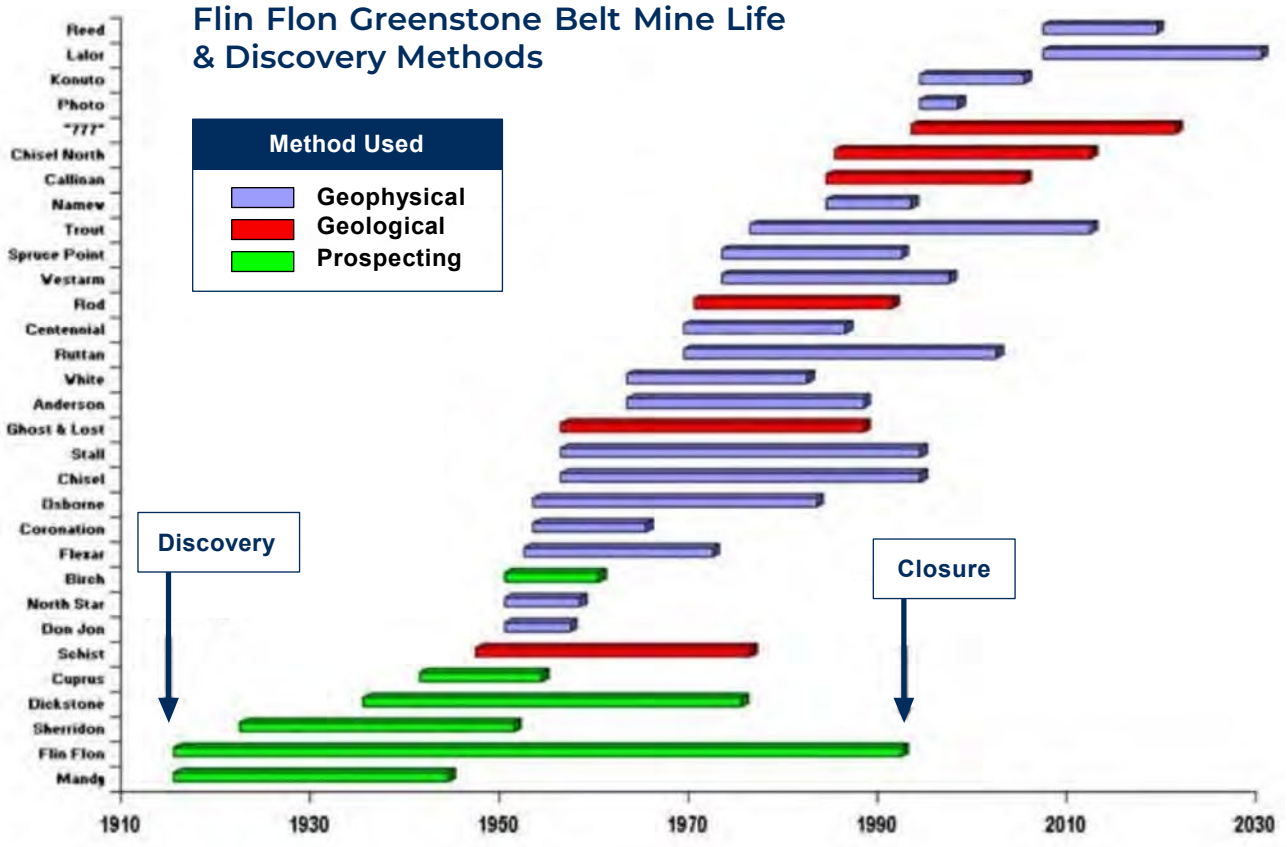


MAJOR VMS MINING DISTRICTS

"We are excited about the potential for more ore discovery around Cabaçal and in the belt as a whole… In a Canadian context the Cabaçal belt would be a prime long-term target for VMS type mineralization, with strong competition for ground holdings." [3]

Notes:
[1] Source: Akita University, Galley et al. (2007); Mercier-Langevin et al. (2007) S1P Global, Hudbay 2020 See Meridian Announcement of 26th August, 2020
[2] See News Release dated 26th September
[3] Cabaçal-1 Mine Mato Grosso State, Brazil. Report by Dr Robert Mason and Mr David Kerr. Queens University, Ontario, Canada
[4] See News Release 26th September 2022

Evolution of VMS Camps over time[1]



FLIN FLON: FROM THE PROSPECTOR TO VTEM

The Technical Evolution

- First discovery identified through prospecting (David Collins - Tom Creighton, 1914)
- Early mapping and geochemistry may identify hydrothermal centers. Economic mineralization not necessarily present at surface
- Cyclical nature of metal prices can influence sustained exploration effort
- Modern geophysical exploration methods have successfully expanded the discovery window, through surface and down-hole survey techniques
- Improved analytical methods add increasingly sophisticated criteria for geochemical vectoring to mineralization
- Geochemical methods are supplemented by alteration mapping, maximizing information from deeper drilling to map fluid pathways, and model the hydrothermal system in 3D

[1] Source: Gilmore and Wood, 2012 / Hudbay https://csegrecorder.com/articles/view/geophysical-exploran-beneath-the-phanerozoic-cover-of-the-flin-flon

Structured Option Agreement to acquire a 100% beneficial interest[1]

Protects Meridian Shareholders Equity and provides Vendors an Interest Going Forward

Payments	Payment Schedule (Months)	Requirements	Vendor Payment (USD)	Vendor Payment (Shares)	Comments	Status
1	On signing	MNO will have exclusivity during the Due Diligence period	25,000	—	Payment due 5 business days from signing; permits a 90-day Due Diligence period	Complete
2	4	Positive Due Diligence; Filing of Title Transfer	275,000	—	Second instalments is payable up to 30 days from Positive Due Diligence and filing of Assignment Requests at ANM	Paid
3	16	1st phase drilling program, subject to statutory approvals & access agreements, with independent QP review	1,750,000	—	Verification and extensional drilling; DDH & geophysics database validation. Third Instalment is 12 months from Second Instalment	Payment Escrowed
4	22	Completion of NI 43-101 resource estimation	—	1,000,000*	* or option for CAD 300,000	
5	31	Positive Feasibility Study concluded	1,850,000	1,500,000*	* or option for CAD 450,000	
6	est. 41	Installation Permits (LI) granted by Mato Grosso State	2,250,000	2,000,000*	* or option for CAD 600,000	
7		Cabaçal mine construction finance has been secured	2,600,000	—	Seventh instalment is payable 45 days after signing of Binding Project Finance documents	
		Total Financial Consideration (USD)	**8,750,000**	**4,500,000**	*** Option for cash or shares at vendor's discretion**	

As Meridian advances Cabaçal its value increases, the investment risk decreases, and milestone related payments are made

[1] See News Release 28th January 2022, 26th August, 3rd September 2020, & most recent MD&A

Meridian Mining UK S

Phone: **+1 778 715 6410**

Email: info@meridianmining.net.br

Corporate Address:

6th Floor, 65 Gresham Street, London
EC2V 7NQ United Kingdom

Dr Adrian McArthur

Chief Executive Officer

Gilbert Clark

Executive Chairman