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ADMISSION TO TRADING ON THE LONDON STOCK EXCHANGE

MERIDIAN MINING PLC

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Meridian Mining plc

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Meridian Announces Admission to Trading on the London Stock Exchange

LONDON, United Kingdom, 01 May 2026 / RNS / Newsfile / Meridian Mining plc (LSE: N2E0), (Frankfurt/Tradegate: N2E0), (OTCQX: MRRDF) announces that, further to its announcement on 28 April 2026, Meridian Mining plc (the "Company") will be admitted to trading on the Main Market for listed securities of London Stock Exchange plc (the "London Stock Exchange") in the equity shares (commercial companies) category of the Official List of the FCA and to trading on the Main Market for listed securities of London Stock Exchange plc (the "London Stock Exchange").

listed securities of the London Stock Exchange (together, "Admission") today at 8:00 a.m. will trade on both the London Stock Exchange and the Toronto Stock Exchange under the terms of the Admission.

Following Admission, the share capital of the Company will consist of 485,513,514 Ordinary Shares, each with one vote. The Company does not hold any Ordinary Shares in treasury. Therefore, the total number of 485,513,514 Ordinary Shares may be used by shareholders as the denominator for the calculations by which they are required to notify their interest in, or a change to their interest in, the Company's securities under the Company's Disclosure Guidance and Transparency Rules.

The Company expects its free float and liquidity would make it eligible for inclusion in the FTSE 250 index, although inclusion remains subject to review by FTSE Russell. In particular, it is targeting FTSE 250 inclusion at the next rebalancing and FTSE 250 inclusion within 12 months. FTSE 250 inclusion is not mandatory for the Company, but the Company is committed to driving the inclusion of its securities into the FTSE 250 index from passive capital.

Meridian is a resource development and exploration company focused on gold-copper projects. The Company is headquartered in London, UK. The primary focus of the Company is the development of the Cabaçal gold-copper project ("Cabaçal") located in the State of Mato Grosso, Brazil. Within the Cabaçal Belt, the Company is also developing a hub and spoke strategy. The next stage of this hub and spoke strategy is resource definition at the Company's high-grade Santa Helena Central Gold-Copper-Silver project, which is expected to be followed by regional scale exploration across the Cabaçal Belt, exploring other high-grade gold prospects and exploration in the Jauru & Araputanga Greenstone belts.

Meridian has completed a substantial exploration and development programme at the Cabaçal Project since 2021^[1], culminating in the reporting of the Pre-feasibility Study in March 2025^[2] (the "PFS"). The PFS defines Cabaçal as a high margin project for low upfront capital expenditure for the Cabaçal Project.

Meridian is well positioned on the ESCC segment of the LSE, with the following attributes:

- **Attractive project economics:** The PFS defines Cabaçal as a high-margin, low-cost project that targets 141koz AuEq annually over a 10-year mine life with a 61.2% post-tax IRR from a pre-production capital cost at USD248M (assuming a metals price scenario of USD 1,900 per ounce of gold, USD 4.16 per pound of copper, and USD 26.89 per ounce of silver) and a capital-efficient development profile.^[3]
- **Simple, executable development:** Shallow mineralisation; straightforward metal processing infrastructure allow for low-cost processing via standard crushing-grinding-gravity processing. Project completion is estimated at two years, with a rapid 17-month capital payback. The project's NPV compares favourably to peers, highlighting its capital efficiency and technical simplicity.
- **Advanced Permitting:** The Cabaçal project has been granted its Preliminary License and is expected to submit its application for the Installation License in Q2 2026.
- **Tier-1 infrastructure & location:** Located in mining-friendly Brazil, the project has access to abundant hydroelectric power, and water. Proximity to infrastructure minimizes upfront CAPEX. The mature mining ecosystem ensures competitive pricing for equipment and skilled labour, supporting a low-cost operating structure and fast-tracked development.
- **Significant exploration upside:** Meridian controls 1,073km² across three mineral belts. The Cabaçal Belt displays VMS clustering potential. A hub and spoke strategy is planned, with exploration at Santa Helena and other regional targets^[5] running in parallel with the Cabaçal project to drive continuous resource growth.

- **Premium metallurgical profile:** Ore from the Cabaçal project is highly amenable to projected to yield 92.3% copper and 87.1% gold recoveries, with the resulting concentrate having low impurities. This high-quality product enhances financing and offtake-linked funding from major global trading houses.
- **Proven management team:** Management and the Board present the balance of international experience needed to advance Cabaçal including mine finance, mine construction and operations. The Brazilian project team is well-positioned to prepare delivery of Cabaçal, focus on schedule and budget while maintaining low-cost, responsible operations.
- **Fully funded to construction:** Following the April 2026 equity raise, Meridian has raised (CAD143.1m) in cash. This fully funds the Company through the Definitive Feasibility Study [6], permitting, and Final Investment Decision in late 2026 / early 2027. Subsequent construction is expected via a mix of equity and project debt facilities

The Company's vision is to create sustainable value for its investors and stakeholders by developing and operating high quality mineral resource assets. The Company is committed to being a responsible operator in a safe environment and building collaborative partnerships with communities, governments, and regulators for mutual success.

The next step on this strategy is to complete the DFS and subsequently the construction of the Cabaçal Central project. This will be the Company's first and core production hub of the wider Cabaçal VMS system. The Cabaçal Central project is next in line for further drilling, development studies, and near-mine exploration. Regional geophysical and geochemical surveys continue across the wider Jauru Greenstone Belt, generating additional targets, and are planned to extend into the neighbouring Jauru Greenstone Belts

Meridian also announces that Stifel Nicolaus Europe Limited ("Stifel"), Joh. Berenberg, Goss & Wappler ("Berenberg") and Peel Hunt LLP ("Peel Hunt") have been appointed as the Company's financial advisors with immediate effect.

On behalf of the Board of Directors of Meridian Mining plc

Mr. Gilbert Clark - CEO and Director

Meridian Mining plc
8th Floor, 4 More London Riverside
London SE1 2AU
United Kingdom

Email: info@meridianmining.co

Ph: +44 (0) 203 930 3145 (GMT)

Media Enquiries:

Gareth Tredway / Saskia Sizen

Tel: +44 (0) 207 920 3150

Email: meridianmining@tavistock.co.uk

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Joint Corporate Brokers:

Stifel Nicolaus Europe Limited

Tel: +44 (0) 20 7710

Ashton Clanfield / Varun Talwar

Peel Hunt

Tel: +44 20 7418 89

Ross Allister / Georgia Langoulant

Berenberg

Tel: +44 20 3207 78

Jennifer Lee / Ivan Briechle Sanz

SCIENTIFIC AND TECHNICAL INFORMATION

Scientific and technical information in this announcement is derived from the PFS. The "Gold-Copper Project NI 43-101 Technical Report and Pre-feasibility Study" is dated March 2011 for the Company by Tommaso Roberto Raponi (P. Eng), Principal Metallurgist with Ausenco Engineering ULC; Scott Elfen (P. E.), Global Lead Geotechnical and Civil Services with Ausenco Engineering; John Anthony McCartney, C.Geol., Ausenco Chile Ltda.; Porfirio Cabaleiro Rodriguez (P. Eng., FAIG), of GE21 Consultoria Mineral; Leonardo Soares (Bsc Geo, MAIG), Senior Geologist with Ausenco Engineering Consultoria Mineral; Norman Lotter (Mineral Processing Engineer; P.Eng.), of Fluor Daniel Consulting Inc.; and, Juliano Felix de Lima (Engineer Geologist MAIG), of GE21 Consultoria Mineral are encouraged to read the PFS in its entirety. The PFS may be found under the Company's website at www.sedarplus.ca and on the Company's website at www.meridianmining.co.

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Some statements in this announcement contain forward-looking information or forward-looking statements for the purposes of applicable securities laws. These statements address future events and conditions, including inherent risks and uncertainties, as disclosed under the heading "Risk Factors" in Meridian's Prospectus and Information Form filed on www.sedarplus.ca and under the heading "Risk Factors" in the Prospectus and Information Form. Forward-looking statements and forward-looking information include, but are not limited to: the Company's eligibility for inclusion in the FTSE UK Index Series; the Company's development plans and Santa Helena, including the preparation of the DFS; and the general advantages and benefits of the DFS. Forward-looking statements are frequently characterized by words such as "anticipates," "believes," "estimates," "expects," "projects," "targets," "intends," "likely," "will," "should" and other similar words, or statements that certain events or conditions "may", "should" or "could" occur.

Forward-looking statements are based on the opinions and estimates of management at the time they are made and are based on a number of assumptions and subject to a variety of risks and uncertainties, including factors that could cause actual events or results to differ materially from those projected in the forward-looking statements. Many of these assumptions are based on factors and events that are not within the Company's control and there is no assurance they will prove to be correct. Factors that could cause actual results to differ materially from results anticipated by such forward-looking statements include the Company's ability to receive financing on acceptable terms when needed; stability in commodity prices affecting the Company's operations; the Company receiving all requisite regulatory approvals for the continued development of the DFS. The Company cautions that the foregoing list of important factors is not exhaustive. Investors who rely on forward-looking statements should carefully consider the above factors as well as the risks and uncertainties they represent and the risk they entail. While these factors and assumptions are considered to be reasonable in light of management's experience and perception of current conditions and expected conditions, the Company can give no assurance that such expectations will prove to be correct.

Any forward-looking statement speaks only as of the date on which it is made and, except as required by applicable securities laws, each of Meridian, the Banks and all other persons disclaims any obligation to update, supplement, amend or revise any forward-looking statement, whether as a result of

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[1] Meridian Mining news release of January 20, 2021

[2] Meridian Mining news release of March 10, 2025

[3] [Cabaçal Gold-Copper Project NI 43-101 Technical Report and Preliminary Economic Assessment](#). See furth "Scientific and Technical Information"

[4] Meridian Mining news release of October 30 and November 03, 2025

[5] Meridian Mining news release of February 17, 2026

[6] Meridian Mining news release of May 08, 2025

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