



MERIDIAN
MINING



CABAÇAL LONG AND CROSS SECTIONS

CAUTIONARY NOTE REGARDING FORWARD-LOOKING STATEMENTS



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Forward-looking information involve numerous risks and uncertainties, and actual results might differ materially from results suggested in any forward-looking information. These risks and uncertainties include, among other things, market volatility; the state of the financial markets for the Company's securities; fluctuations in commodity prices; changes in the Company's business plans. Forward-looking information is based on a number of key expectations and assumptions, including without limitation, the timing of the markets; the accuracy and reliability of technical data, forecasts, estimates and studies, including the 2025 Cabaçal PFS; estimates of mineral resources and mineral reserves; anticipated costs and expenditures; future results of operations; ability to satisfy power infrastructure; availability and ability to procure personnel, machinery, supplies, and equipment from local sources where possible; the characteristics of the Cabaçal Project; delays in operations due to permit grants; environmental and safety risks; the relationship between the Company and the local communities and its business partners; ability to operate in a safe and effective manner; the success of exploration, development and processing activities; that the Company will continue with its stated business objectives and its ability to raise additional capital to proceed. Although management of the Company has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking information, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such forward-looking information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such forward-looking information. Accordingly, readers should not place undue reliance on forward-looking information. Readers are cautioned that reliance on such information may not be appropriate for other purposes. Additional information about risks and uncertainties are disclosed under the heading "Risk Factors" in Meridian's most recent Annual Information Form which is available for download under Meridian's profile on SEDAR+ at www.sedarplus.ca.

The forward-looking information contained herein is expressly qualified in its entirety by this cautionary statement. Forward-looking information reflects management's current beliefs and is based on information currently available to Meridian. The forward-looking information is made as of the date of this presentation and Meridian assumes no obligation to update or revise such information to reflect new events or circumstances, except as may be required by applicable law. For more information on Meridian, investors should review Meridian's continuous disclosure filings that are available on SEDAR+ at www.sedarplus.ca.

FUTURE ORIENTED FINANCIAL INFORMATION

To the extent any forward-looking information in this presentation constitutes "future-oriented financial information" or "financial outlooks" within the meaning of applicable Canadian securities laws, such information is being provided to demonstrate the anticipated market penetration and the reader is cautioned that this information may not be appropriate for any other purpose and the reader should not place undue reliance on such future-oriented financial information and financial outlooks. Future oriented-financial information and financial outlooks, as with forward-looking information generally, are, without limitation, based on the assumptions and subject to the risks set out above under the heading "Forward Looking Statements". Meridian's actual financial position and results of operations may differ materially from management's current expectations and, as a result, Meridian's revenue and expenses may differ materially from the revenue and expenses profiles provided in this presentation. Such information is presented for illustrative purposes only and may not be an indication of Meridian's actual financial position or results of operations.

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The 2025 Cabaçal PFS has an effective date of March 10, 2025, and was prepared for Meridian by the following independent Qualified Persons, as such term is defined by National Instrument 43-101 – Standards of Disclosure for Mineral Projects ("NI 43-101"): Tommaso Roberto Raponi (P. Eng), Principal Metallurgist with Ausenco Engineering Canada ULC; Scott Elfen (P. E.), Global Lead Geotechnical and Civil Services with Ausenco Engineering Canada ULC; John Anthony McCartney, C.Geol., Ausenco Chile Ltda.; Porfirio Cabaleiro Rodriguez (Engineer Geologist FAIG), of GE21 Consultoria Mineral; Leonardo Soares (PGeo, MAIG), Senior Geological Consultant of GE21 Consultoria Mineral; Norman Lotter (Mineral Processing Engineer; P.Eng.), of Flowsheets Metallurgical Consulting Inc.; and, Juliano Felix de Lima (Engineer Geologist MAIG), of GE21 Consultoria Mineral.

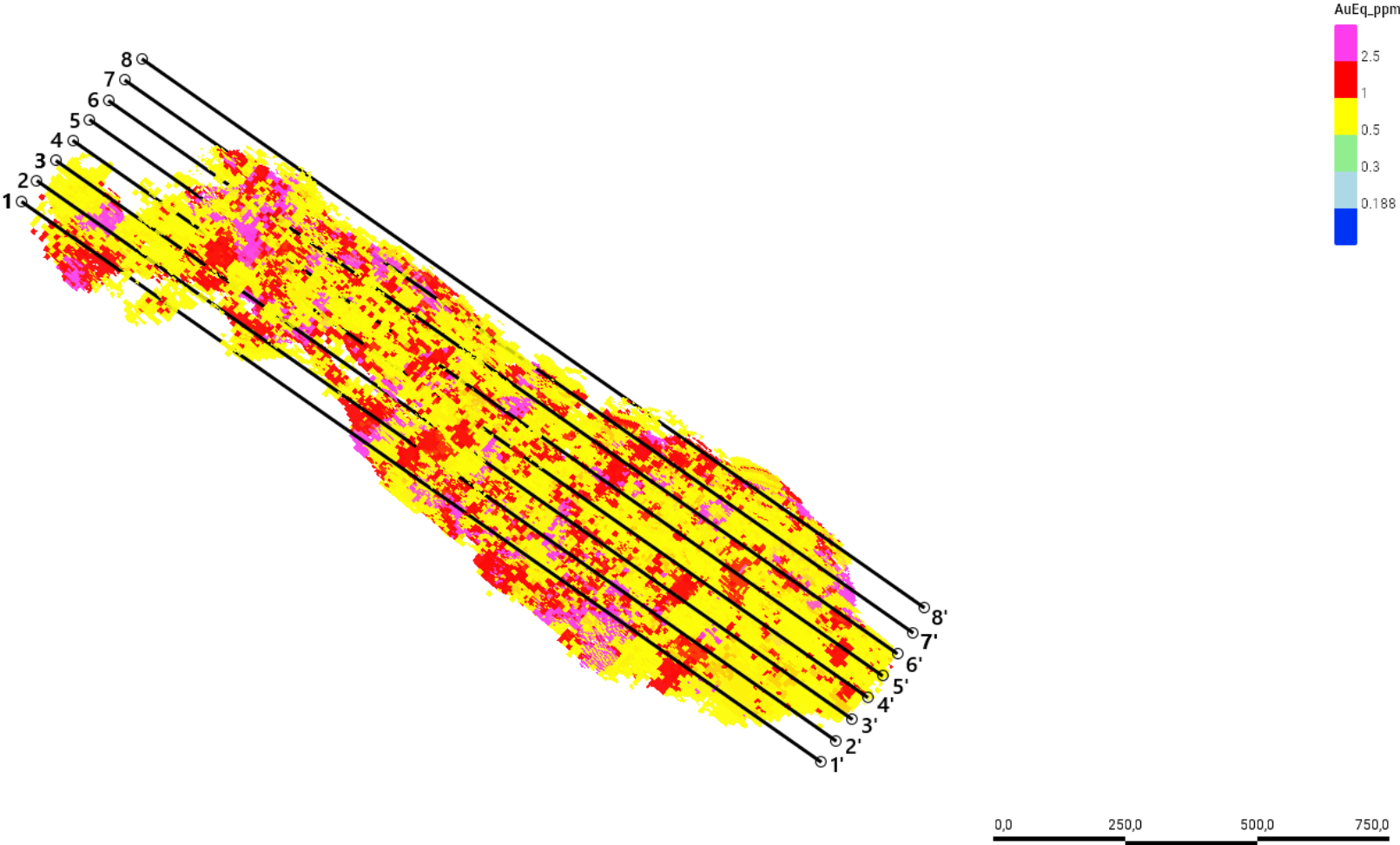
Mr Erich Marques, B.Sc., FAIG, Chief Geologist of Meridian and a Qualified Person as defined by NI 43-101, has reviewed the 2025 Cabaçal PFS on behalf of Meridian and is responsible for other technical information in this presentation (information not directly related to the 2025 Cabaçal PFS).

The 2025 Cabaçal PFS is summarized in a technical report which is available on the Company's website at www.meridianmining.co and available for download under Meridian's profile on SEDAR+ at www.sedarplus.ca.

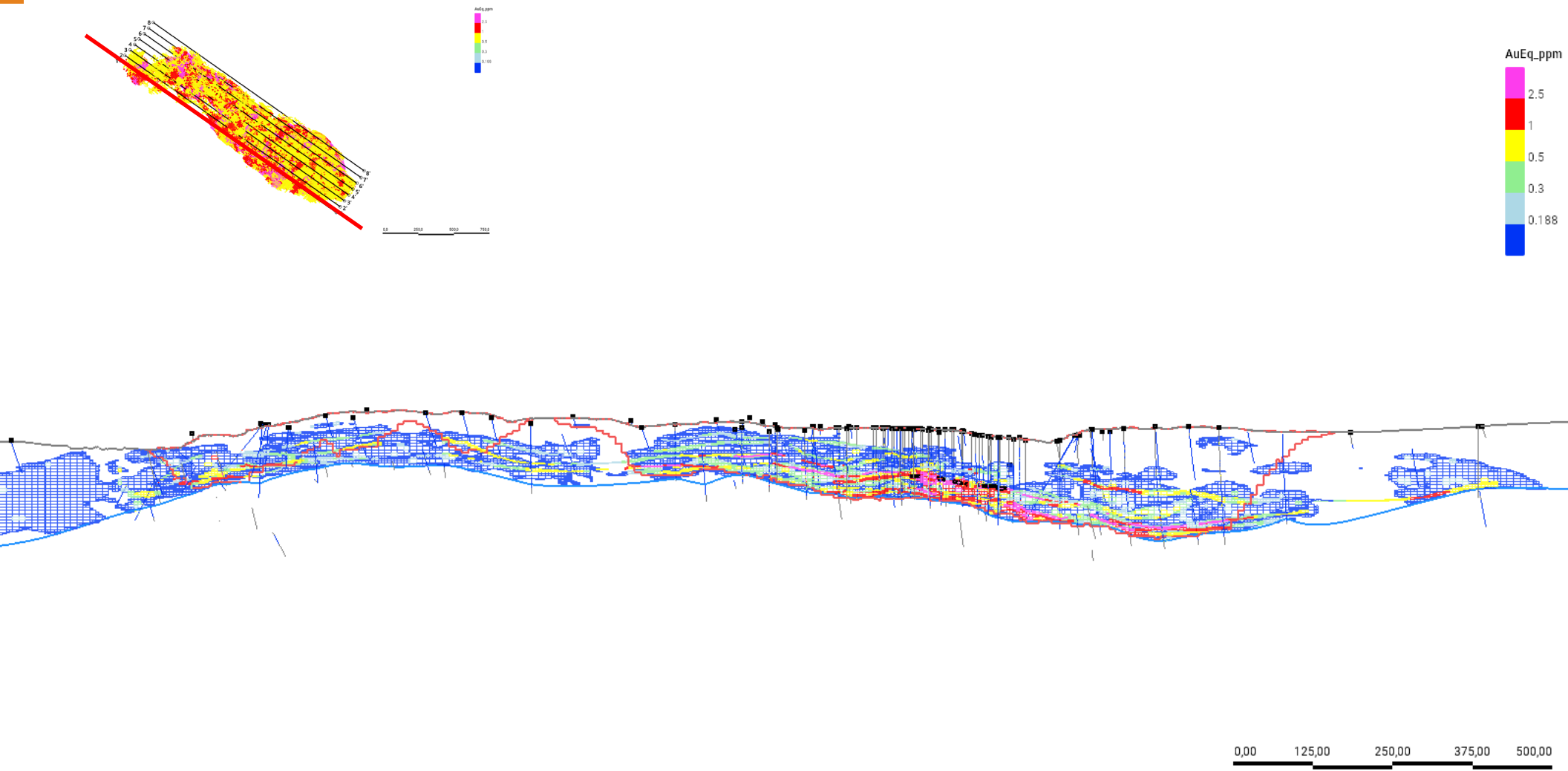


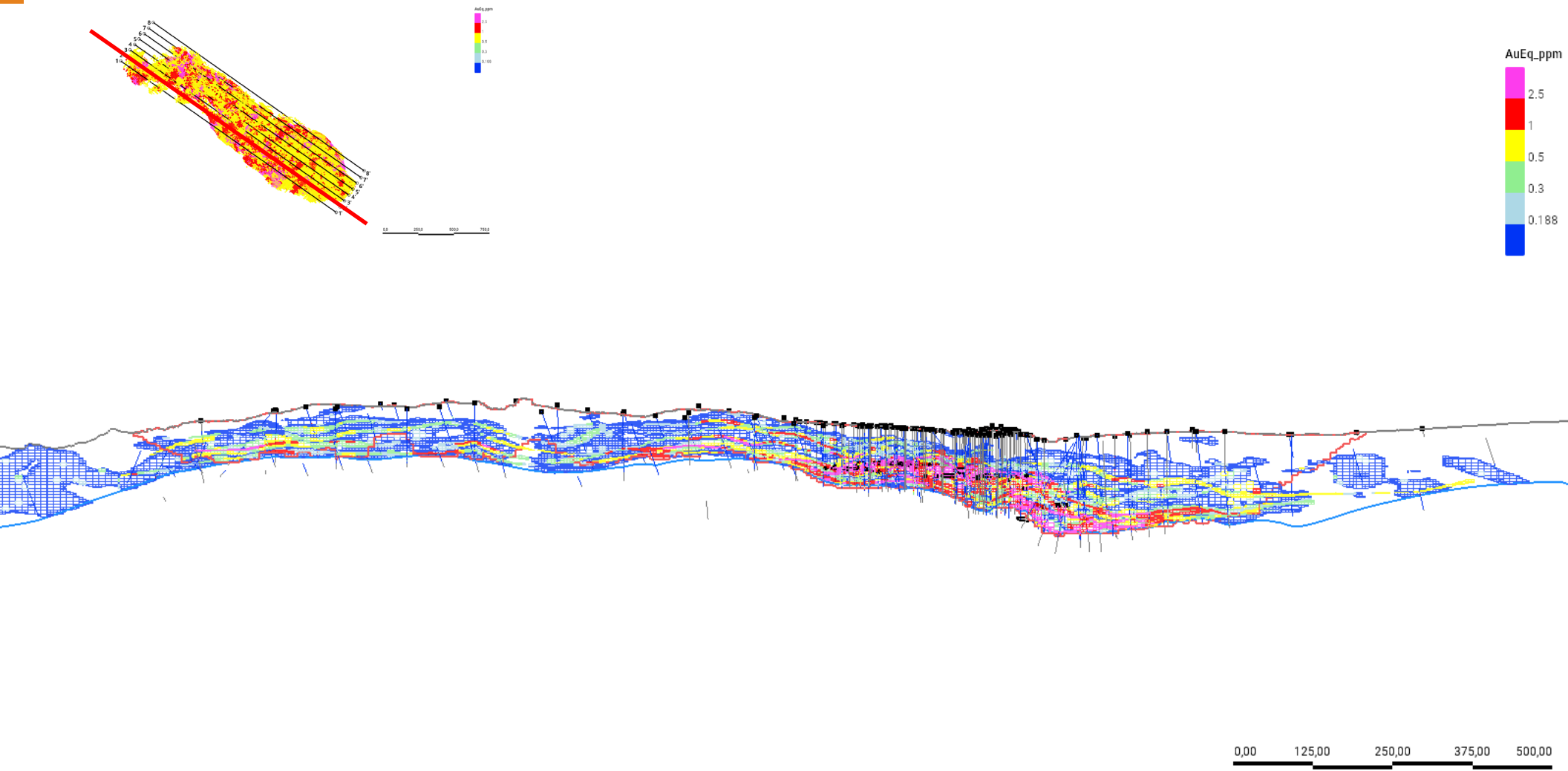
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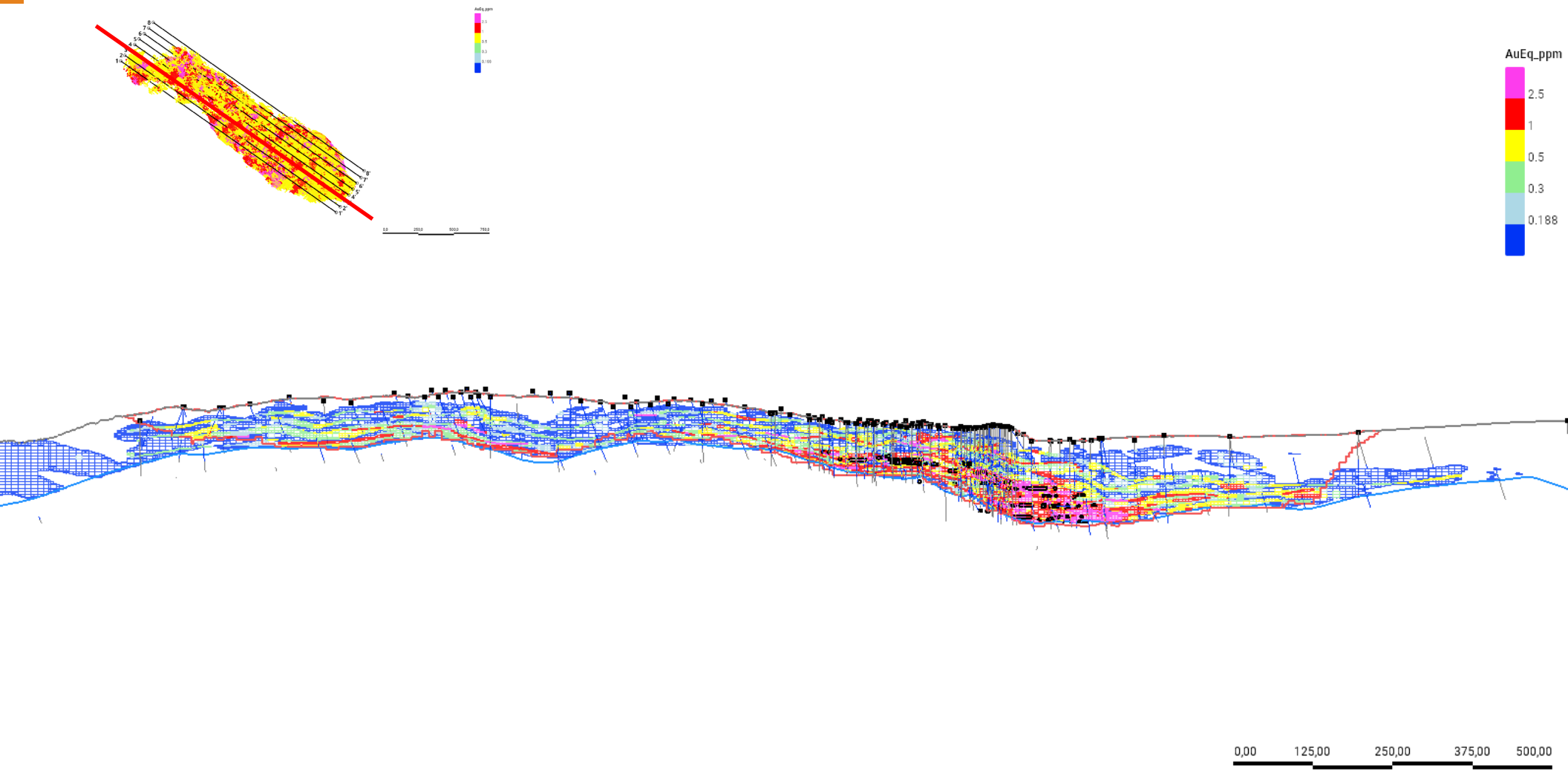
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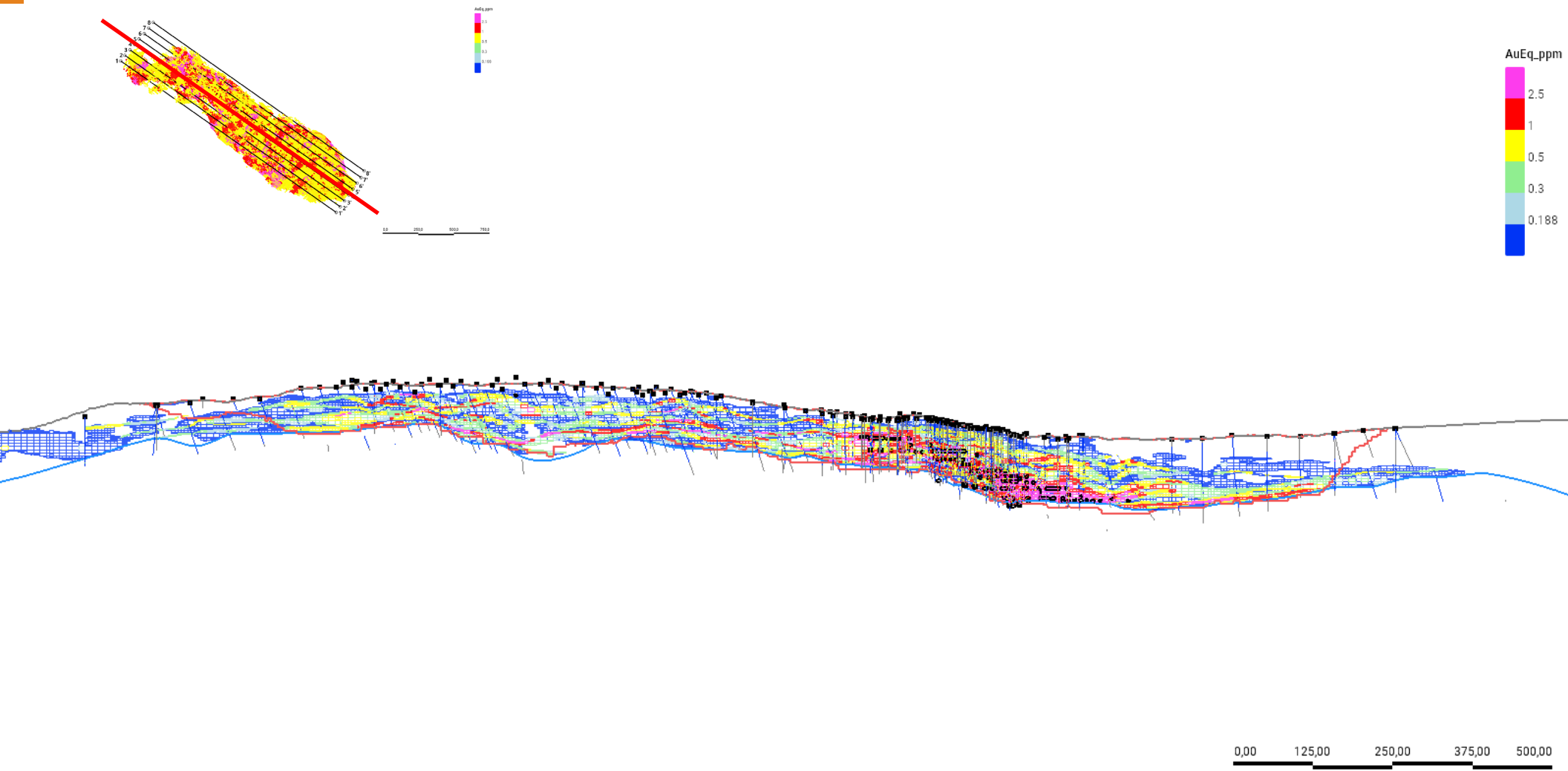


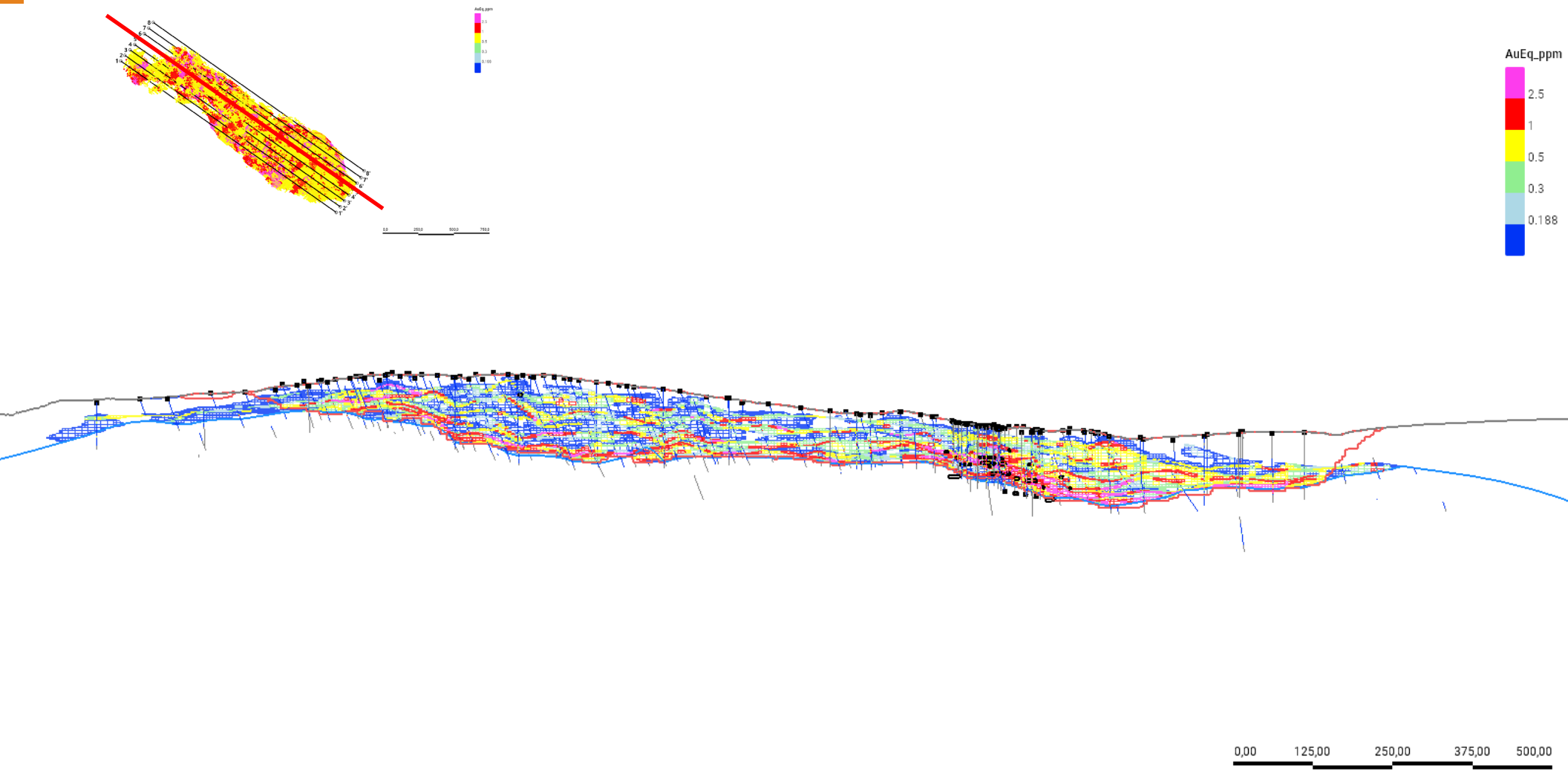
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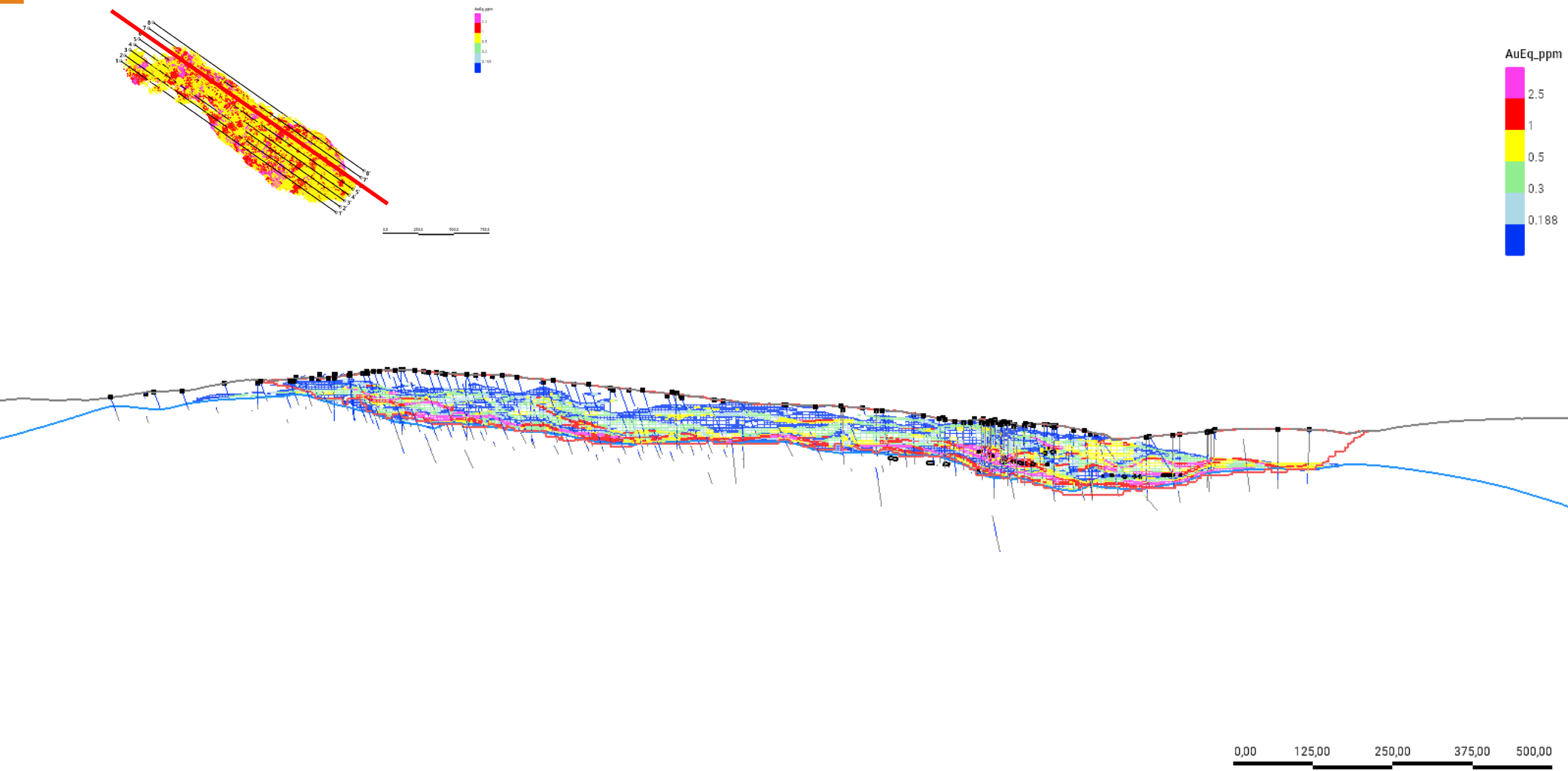


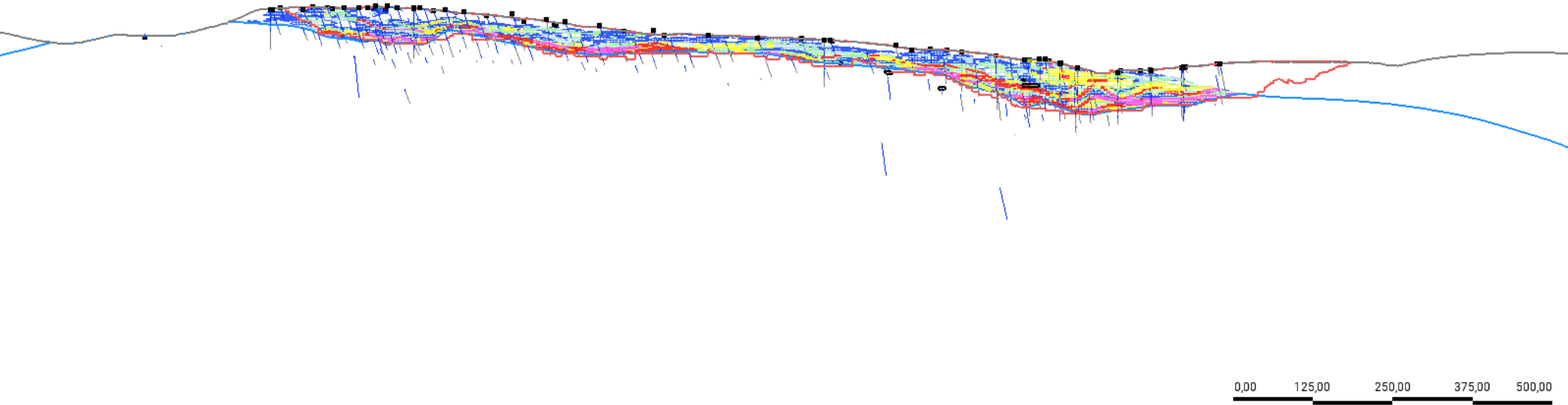
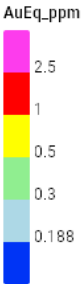
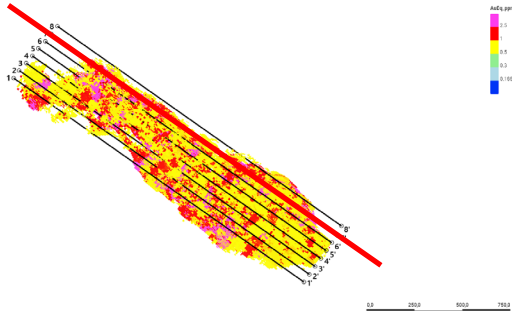


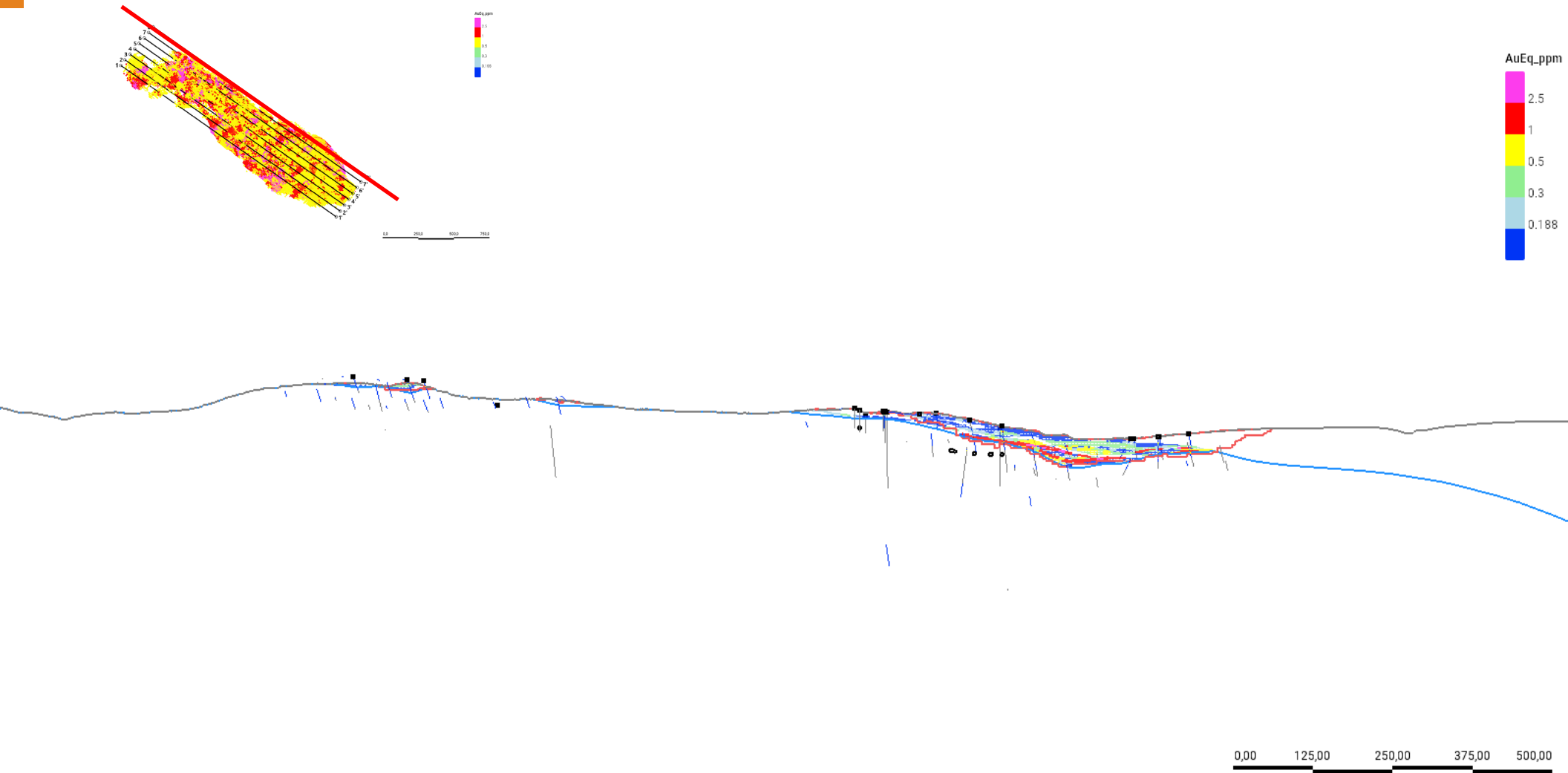








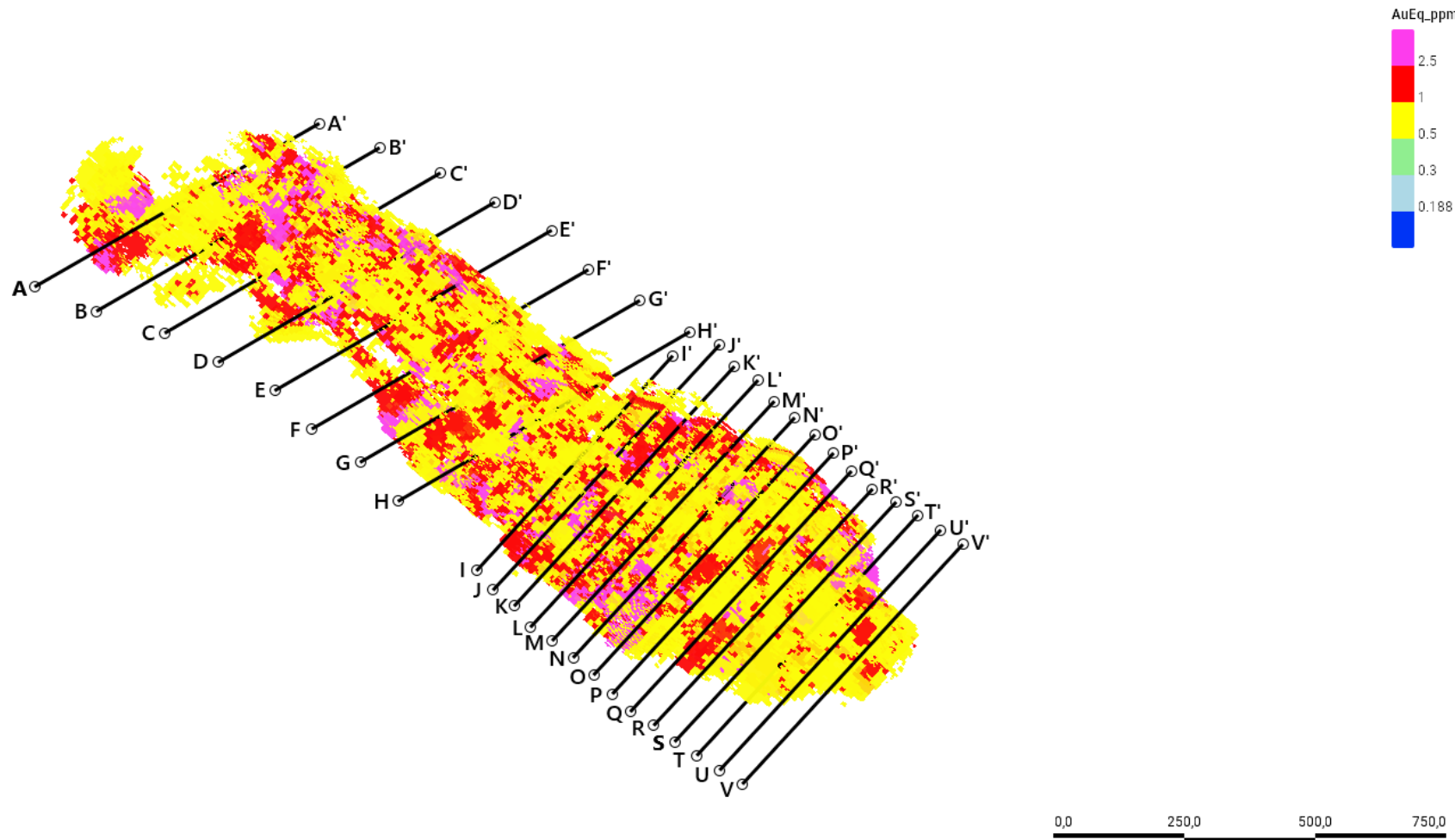






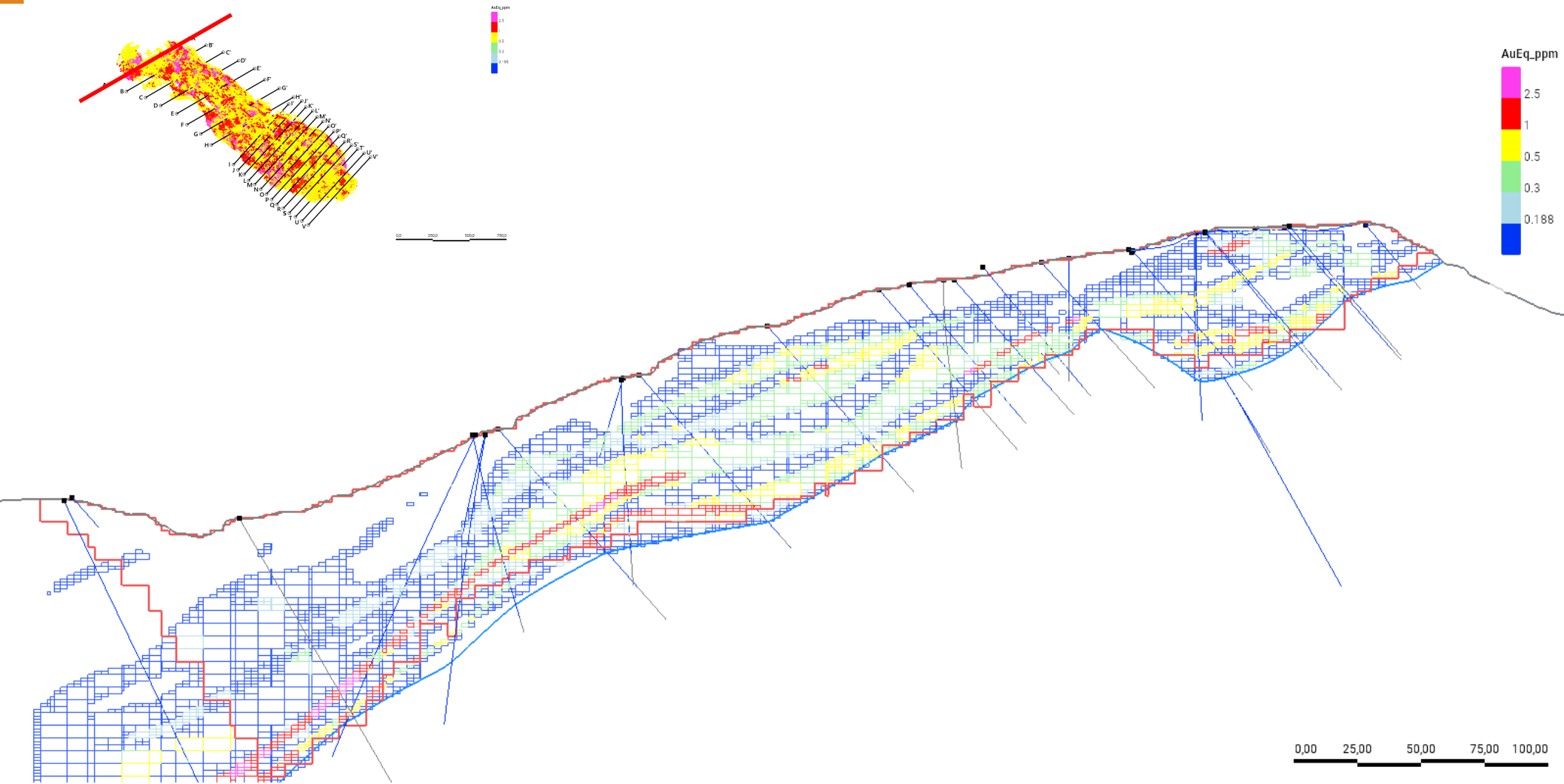
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Cross Sections

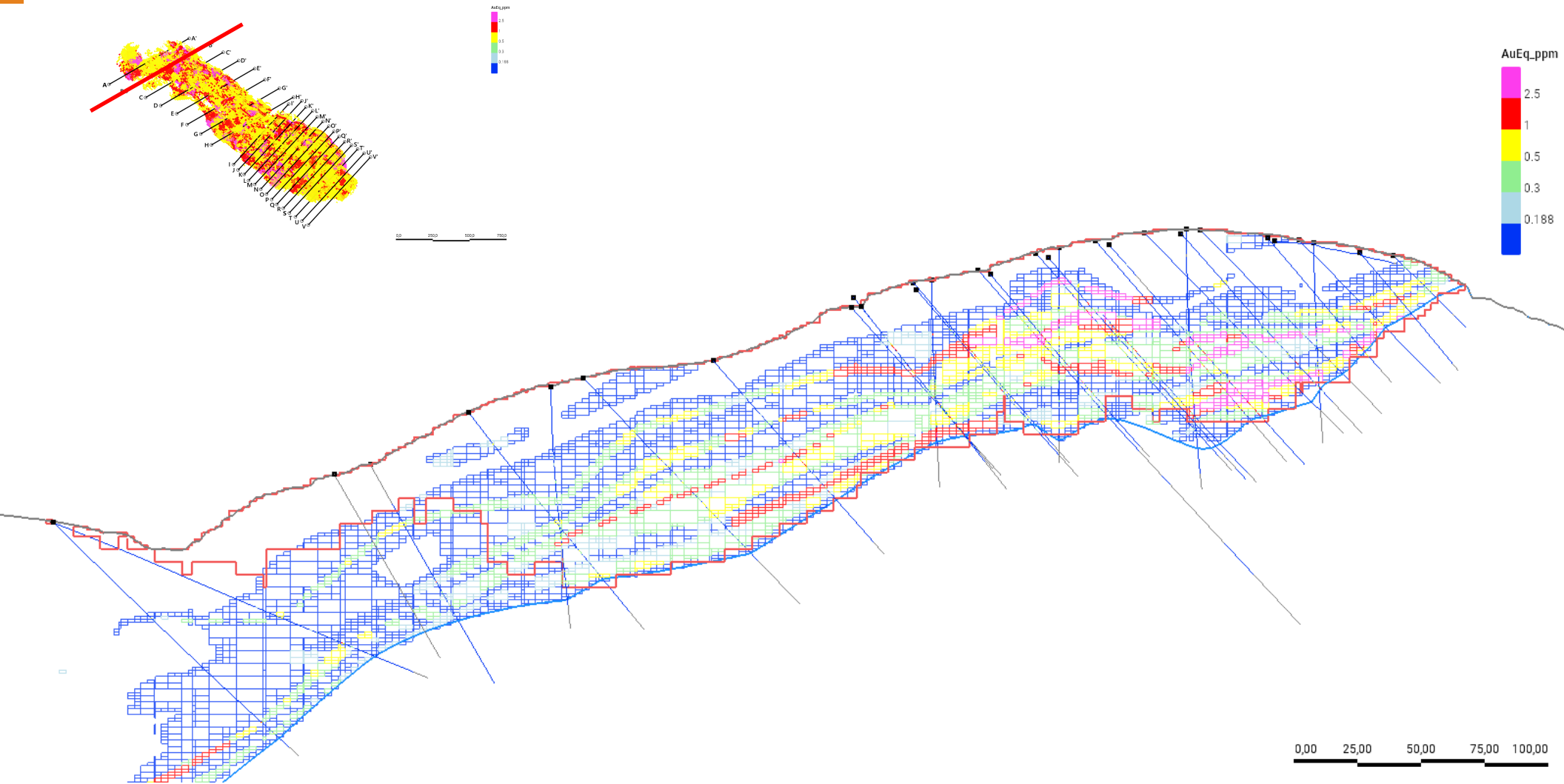


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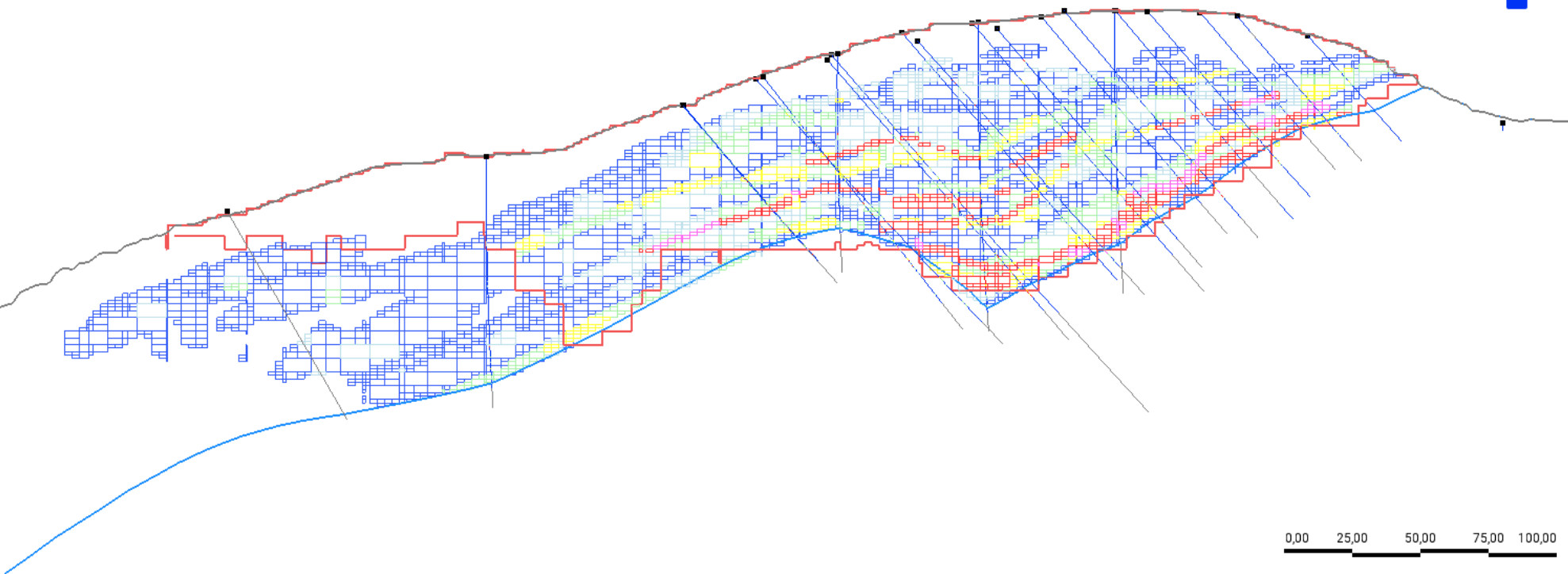
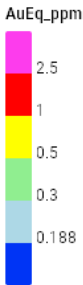
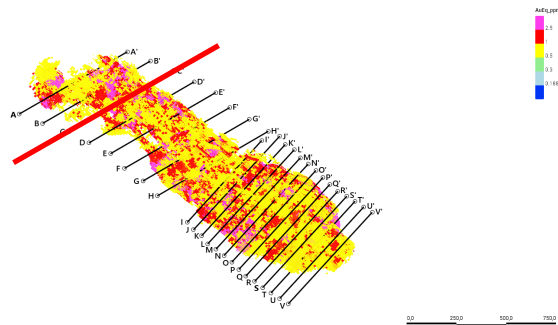
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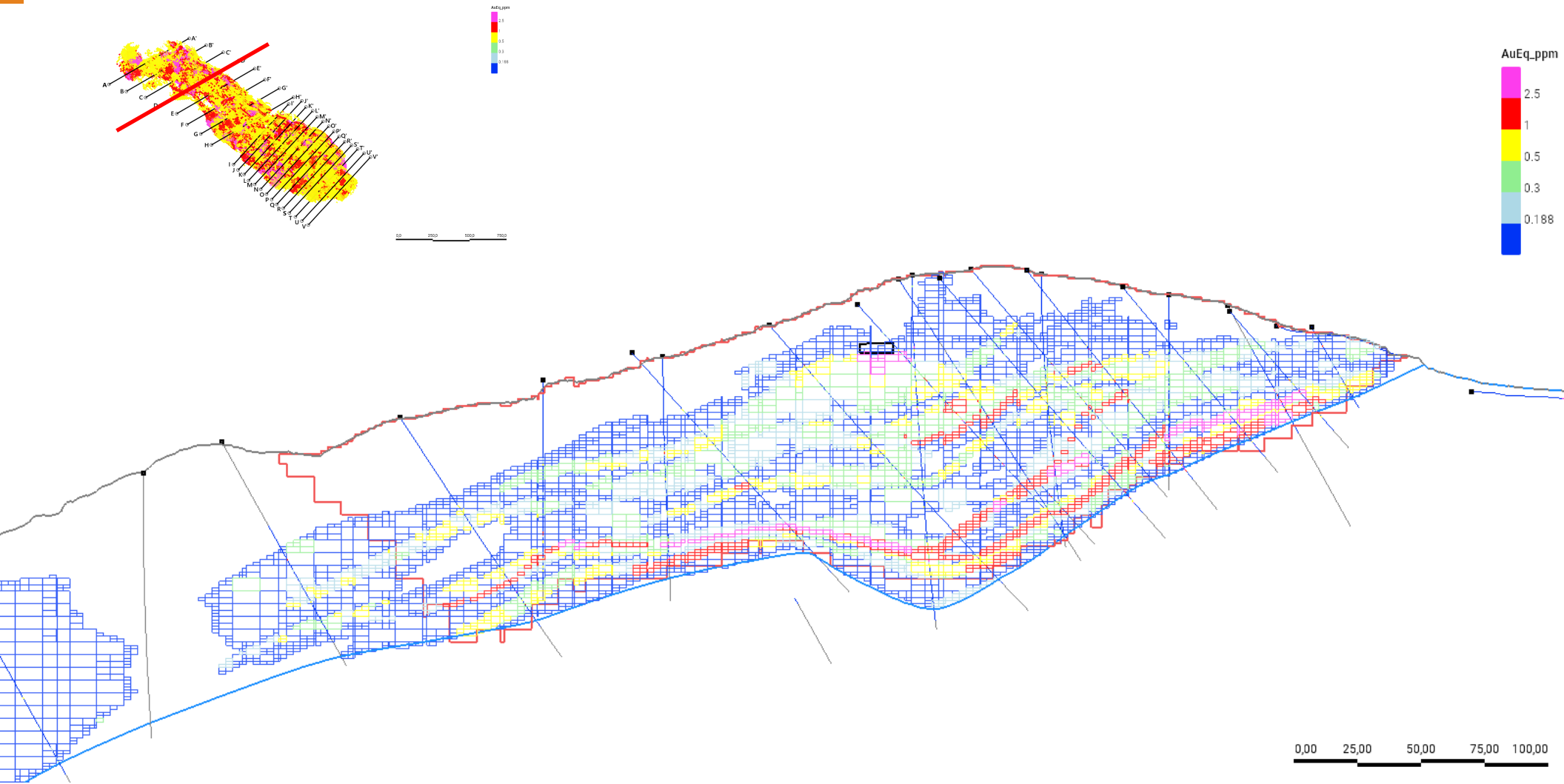
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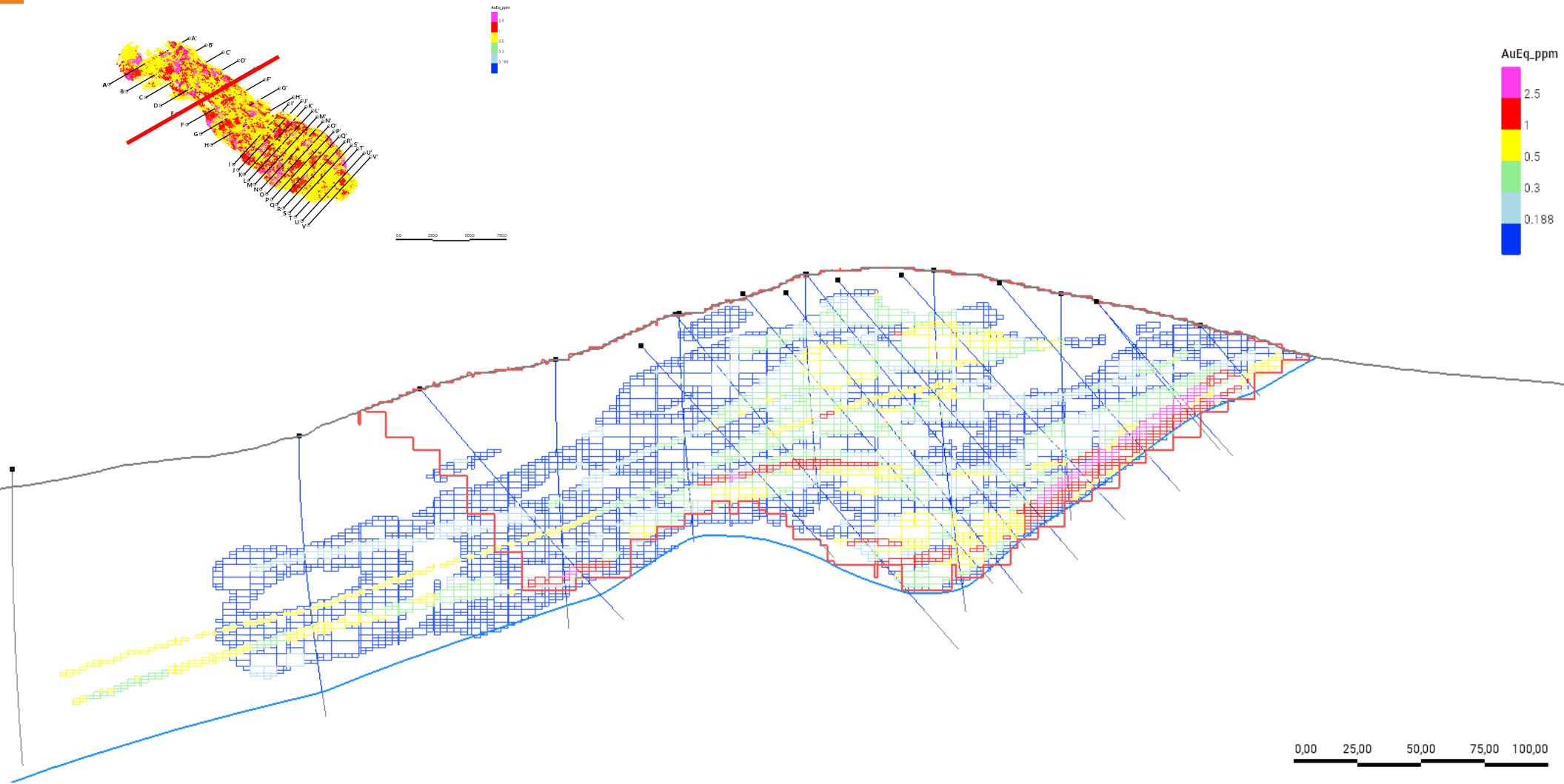


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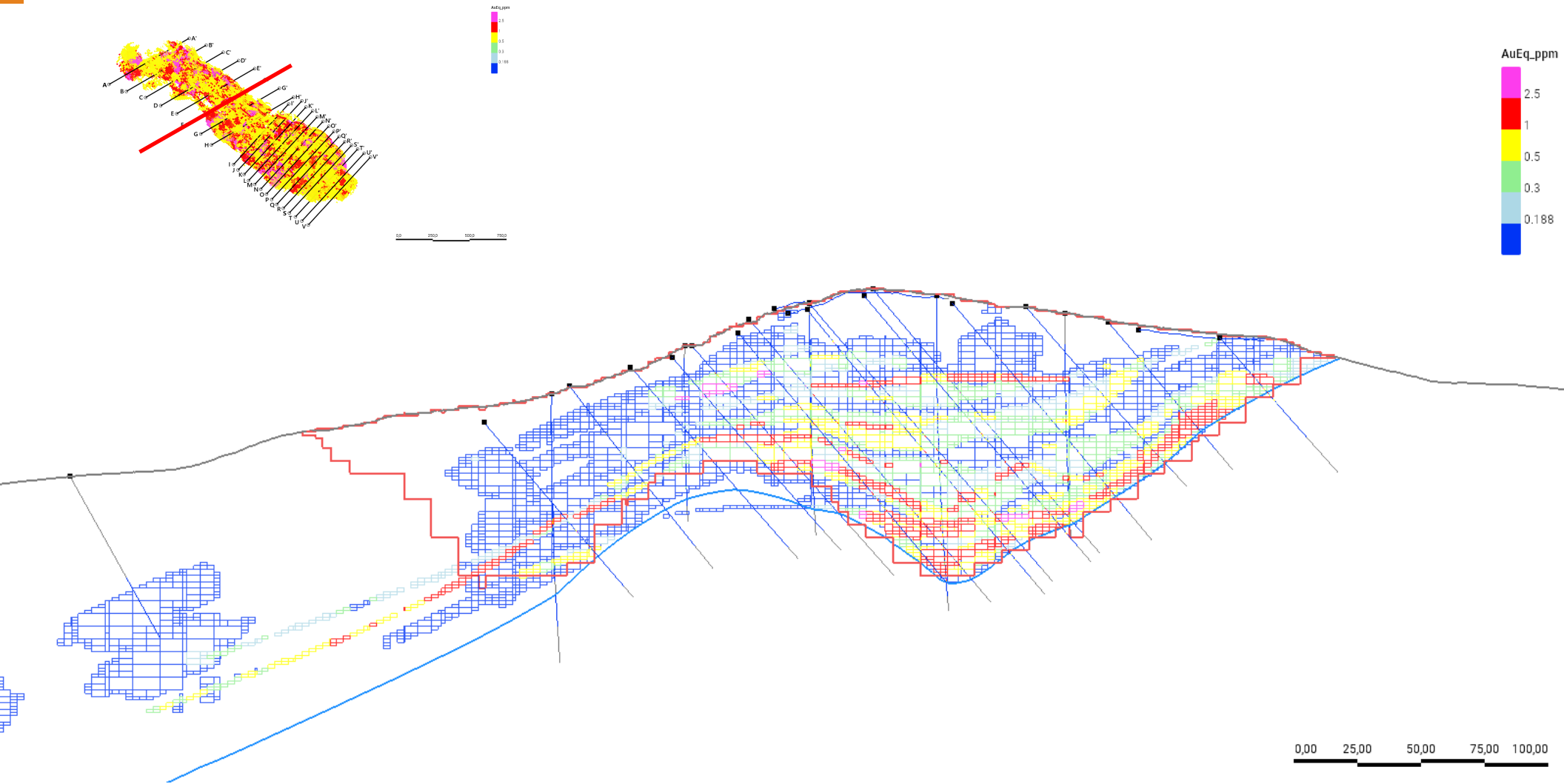


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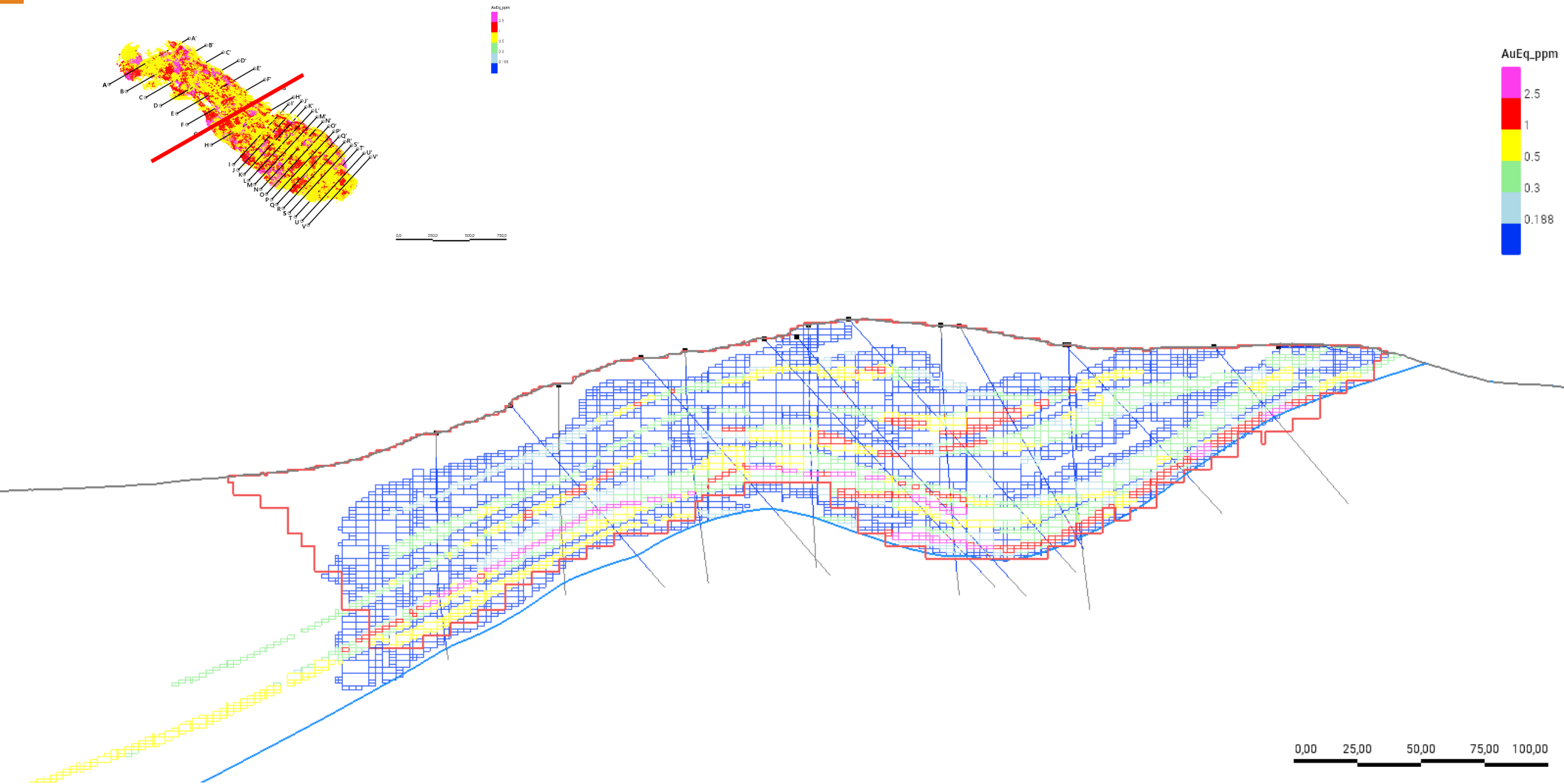


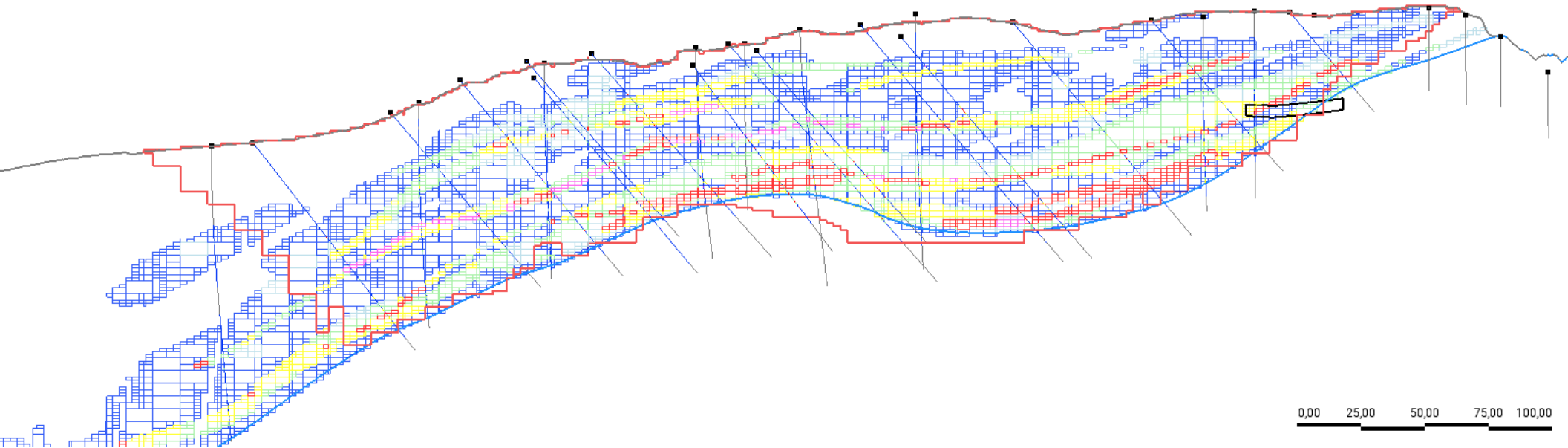
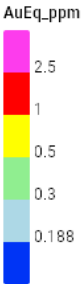
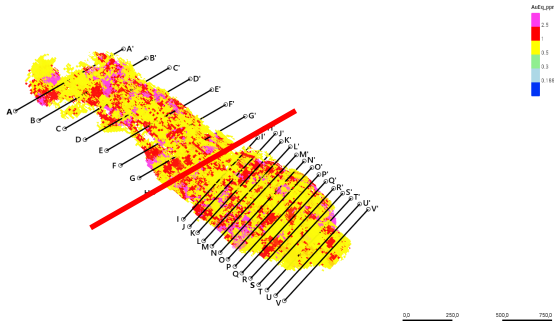


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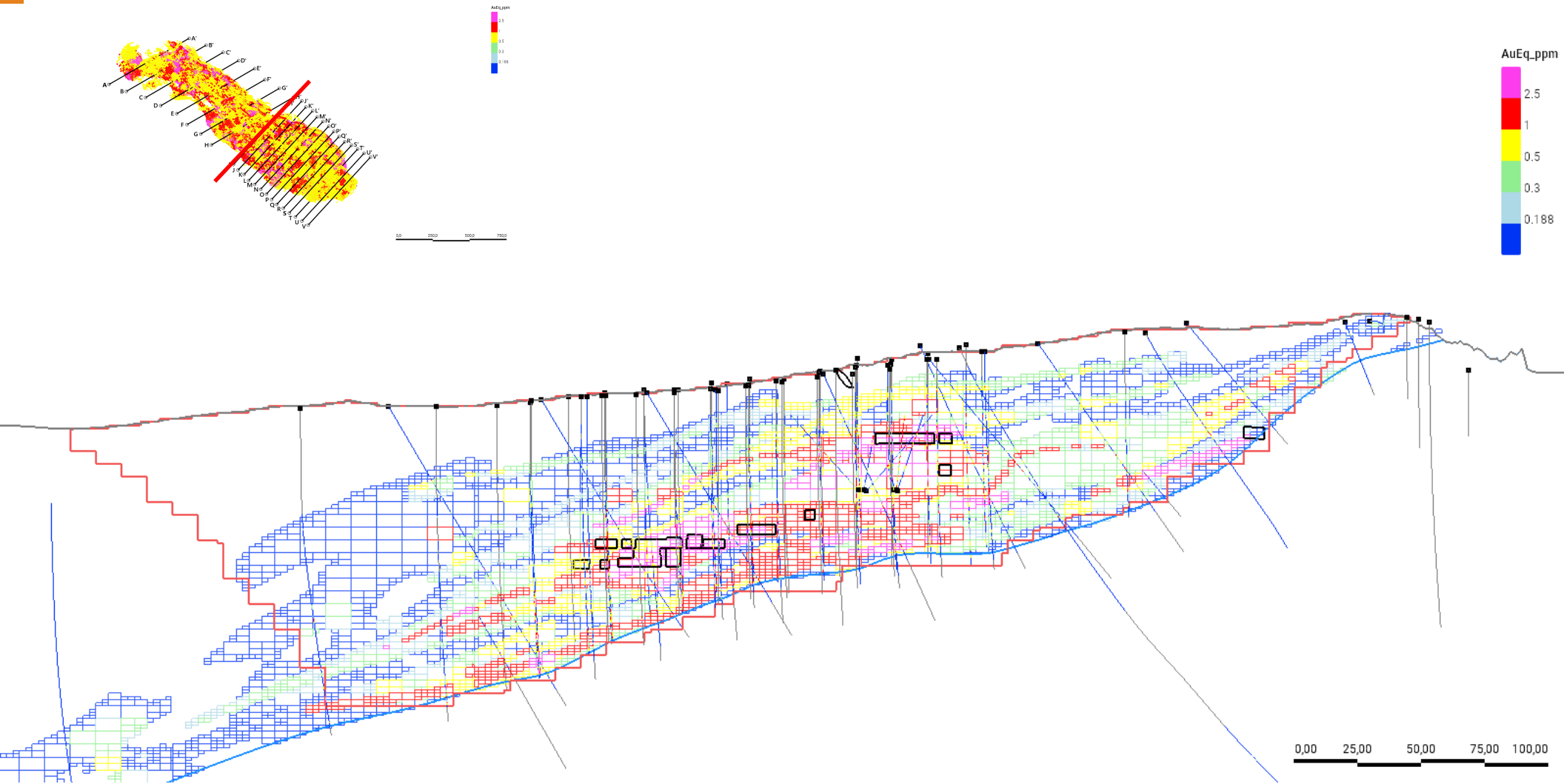


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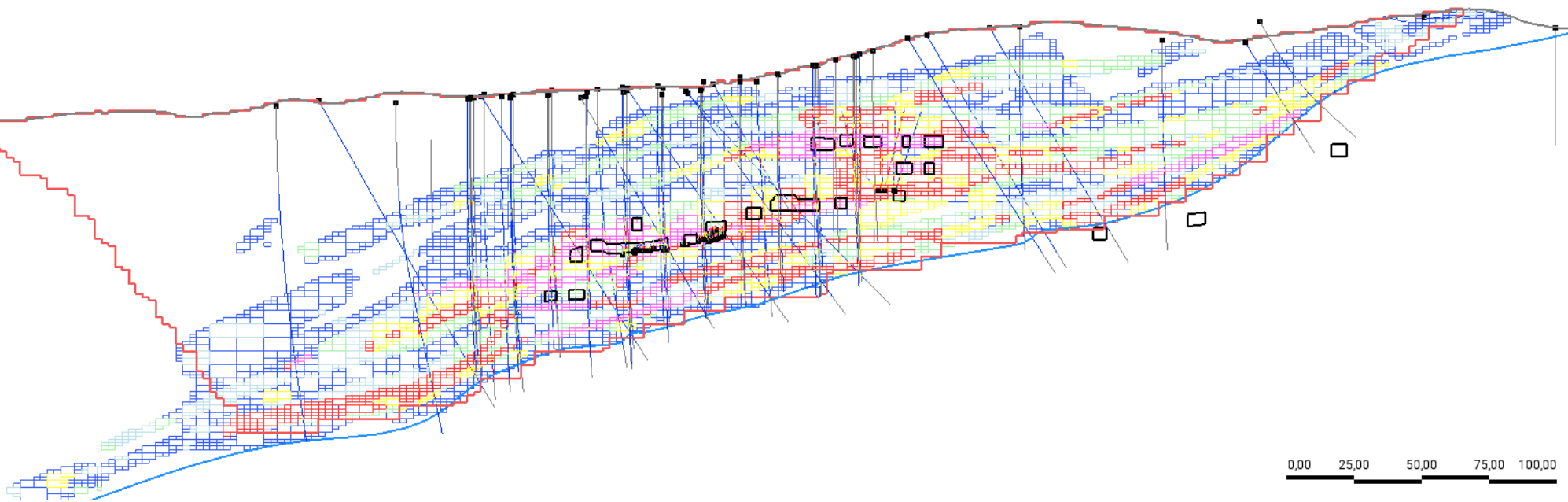
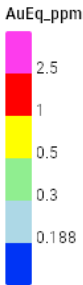
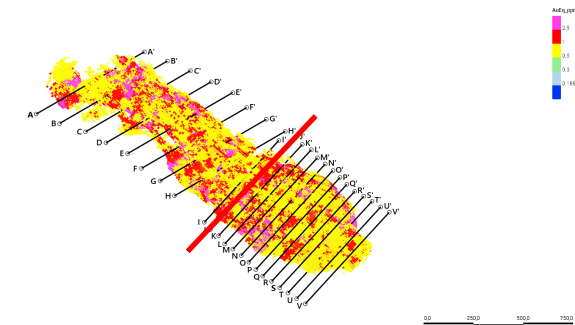


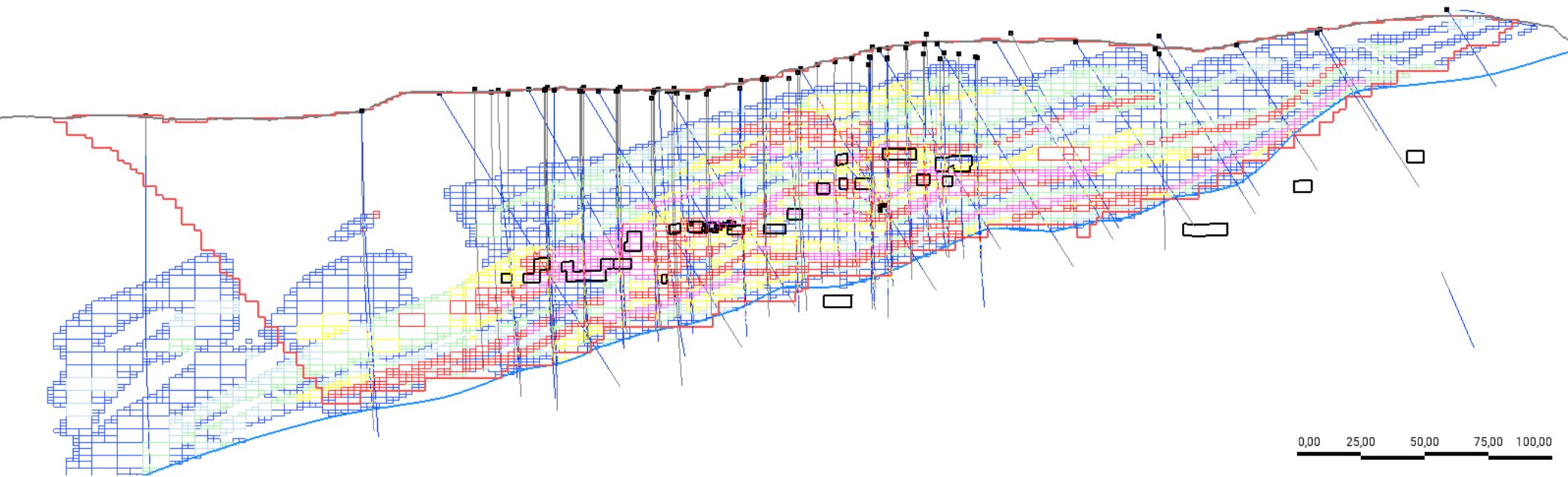
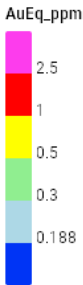
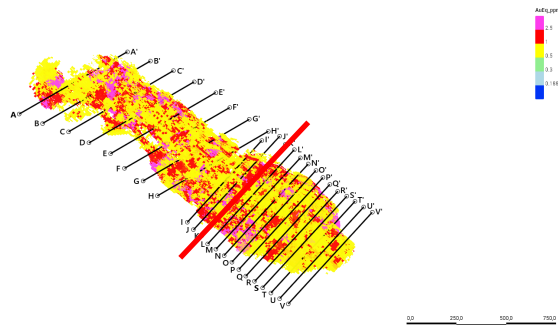


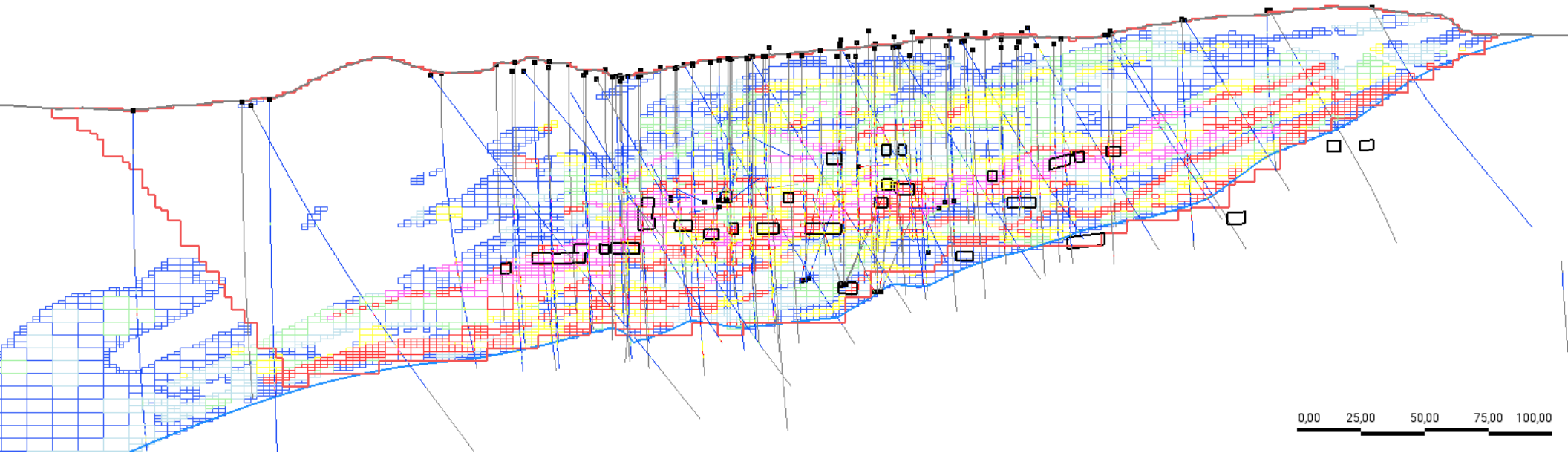
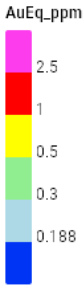
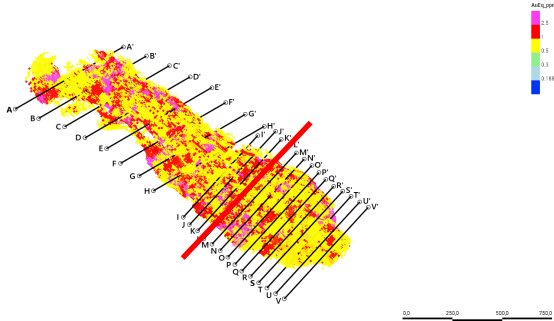
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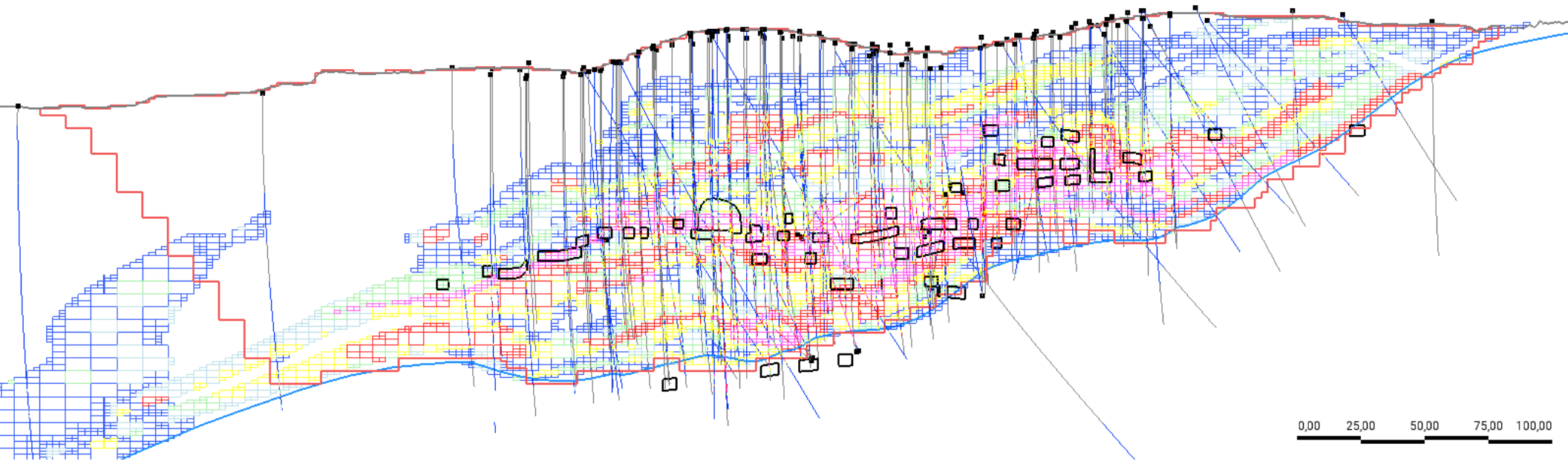
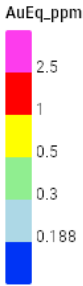
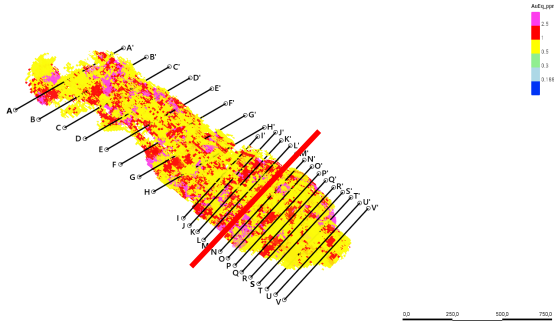


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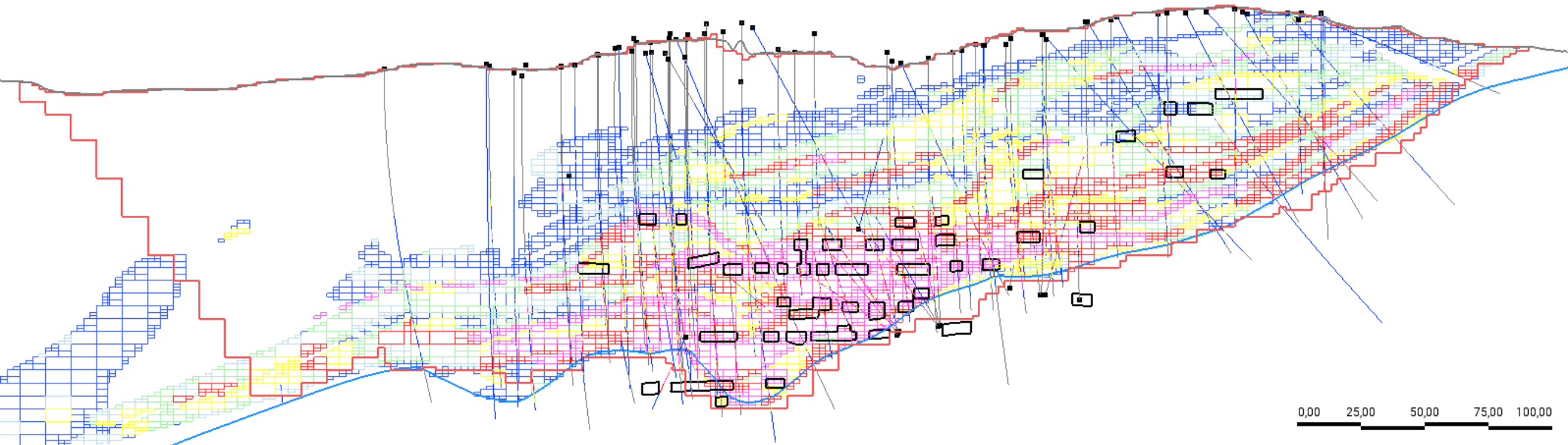
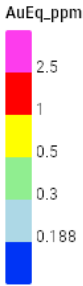
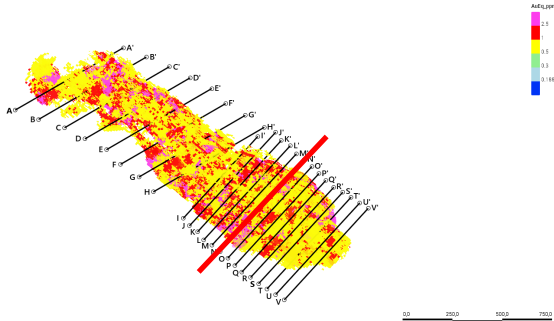




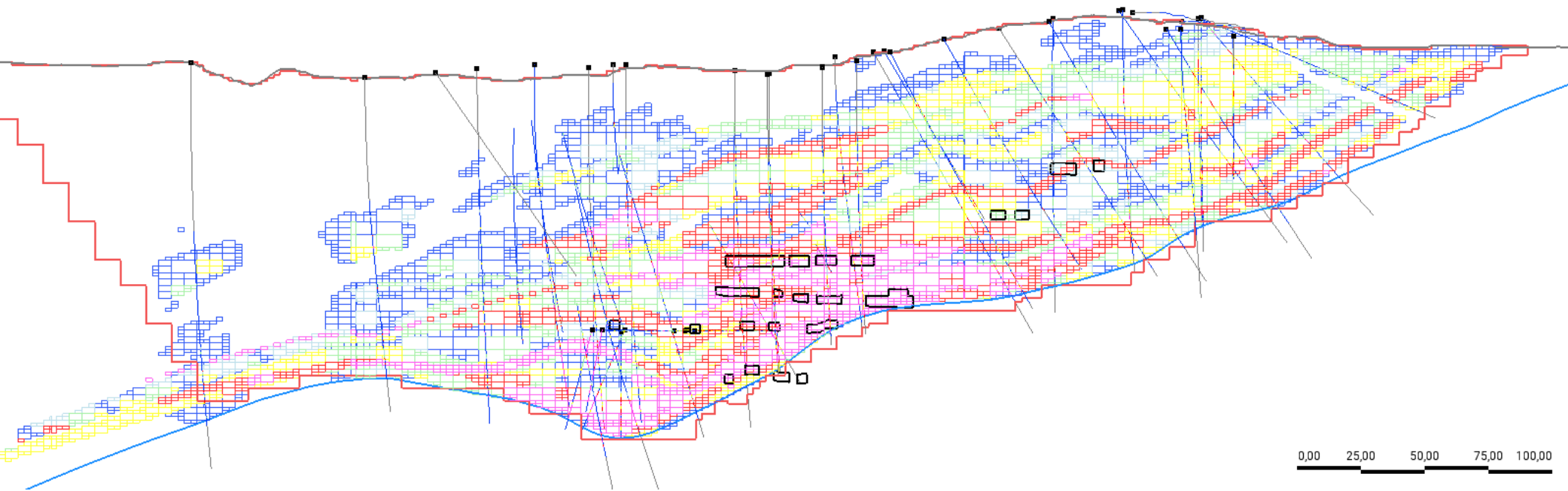
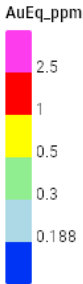
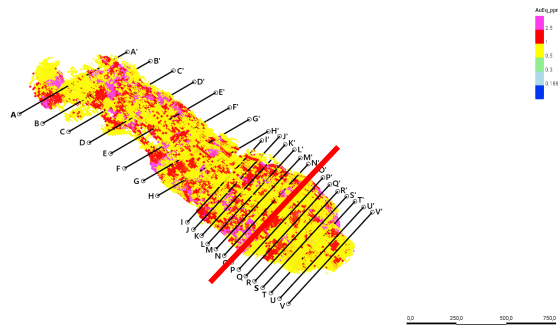




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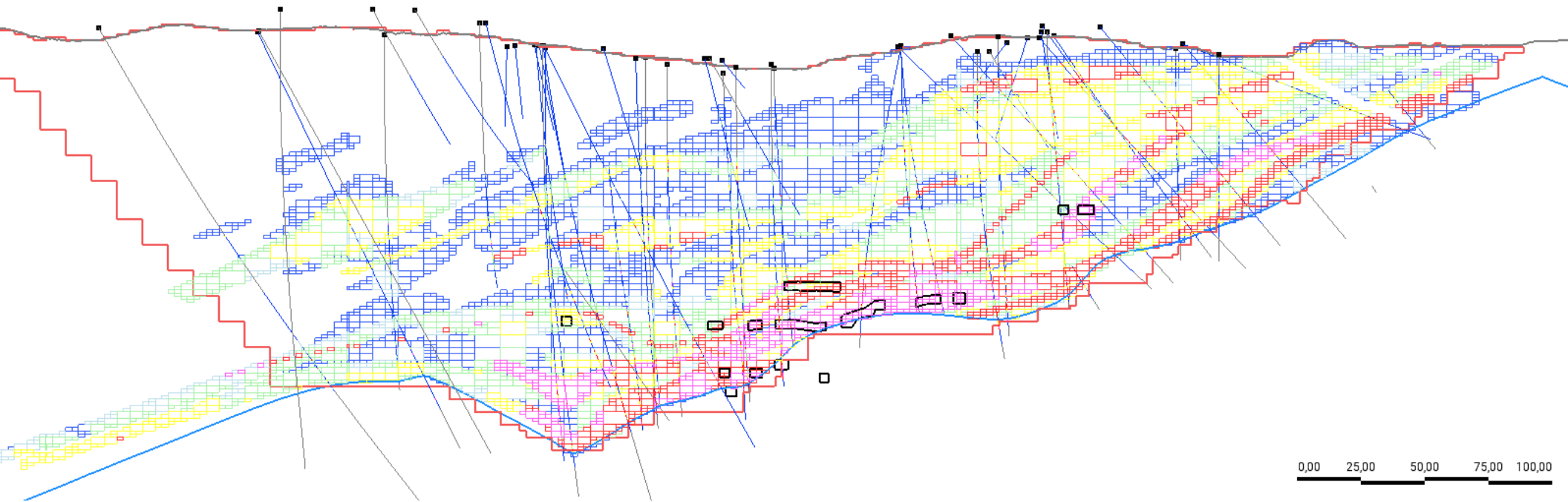
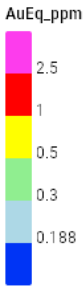
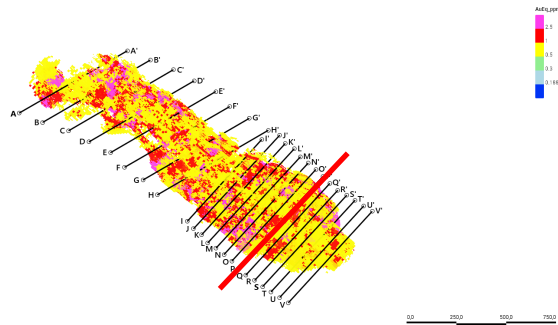


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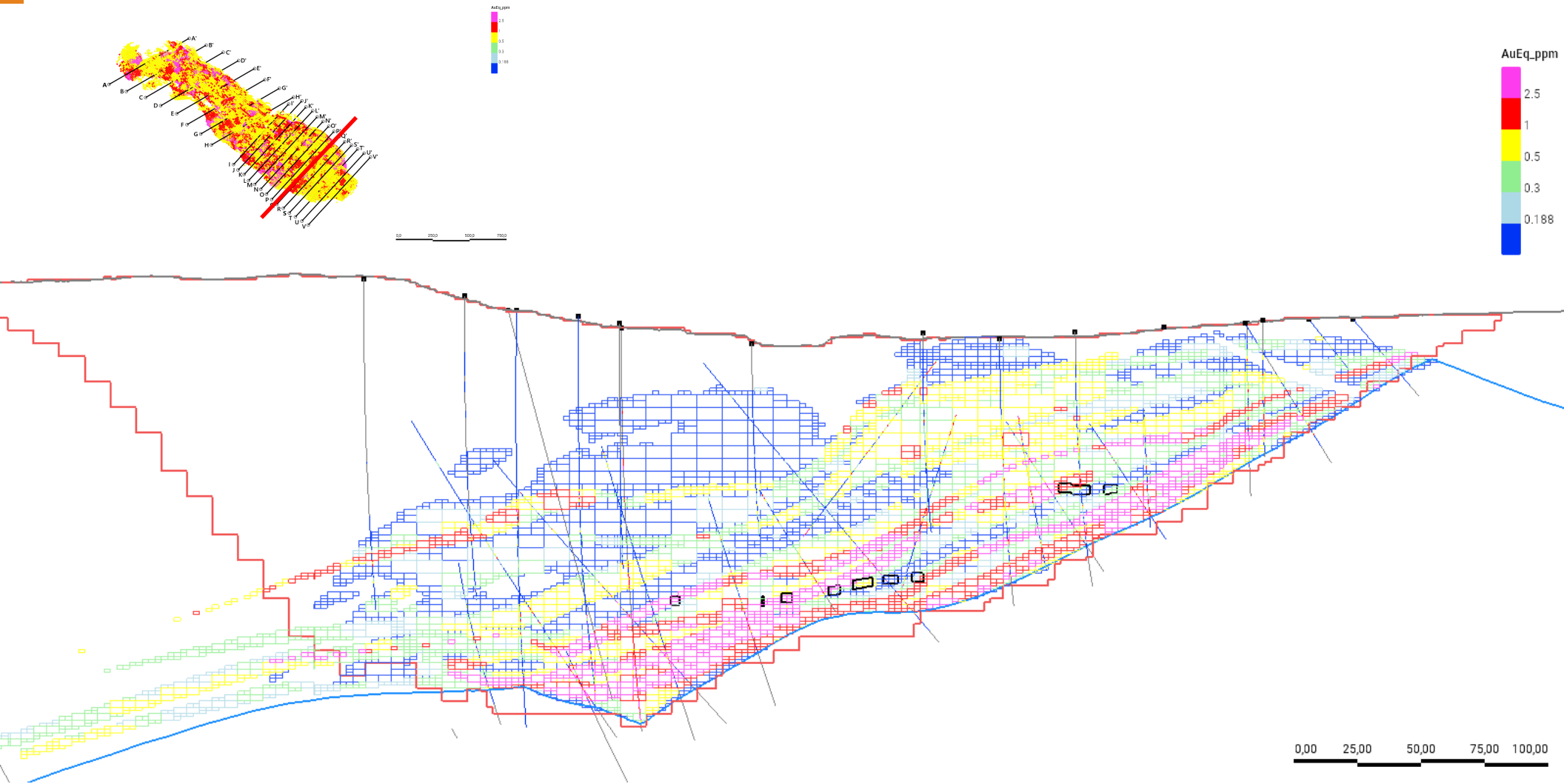


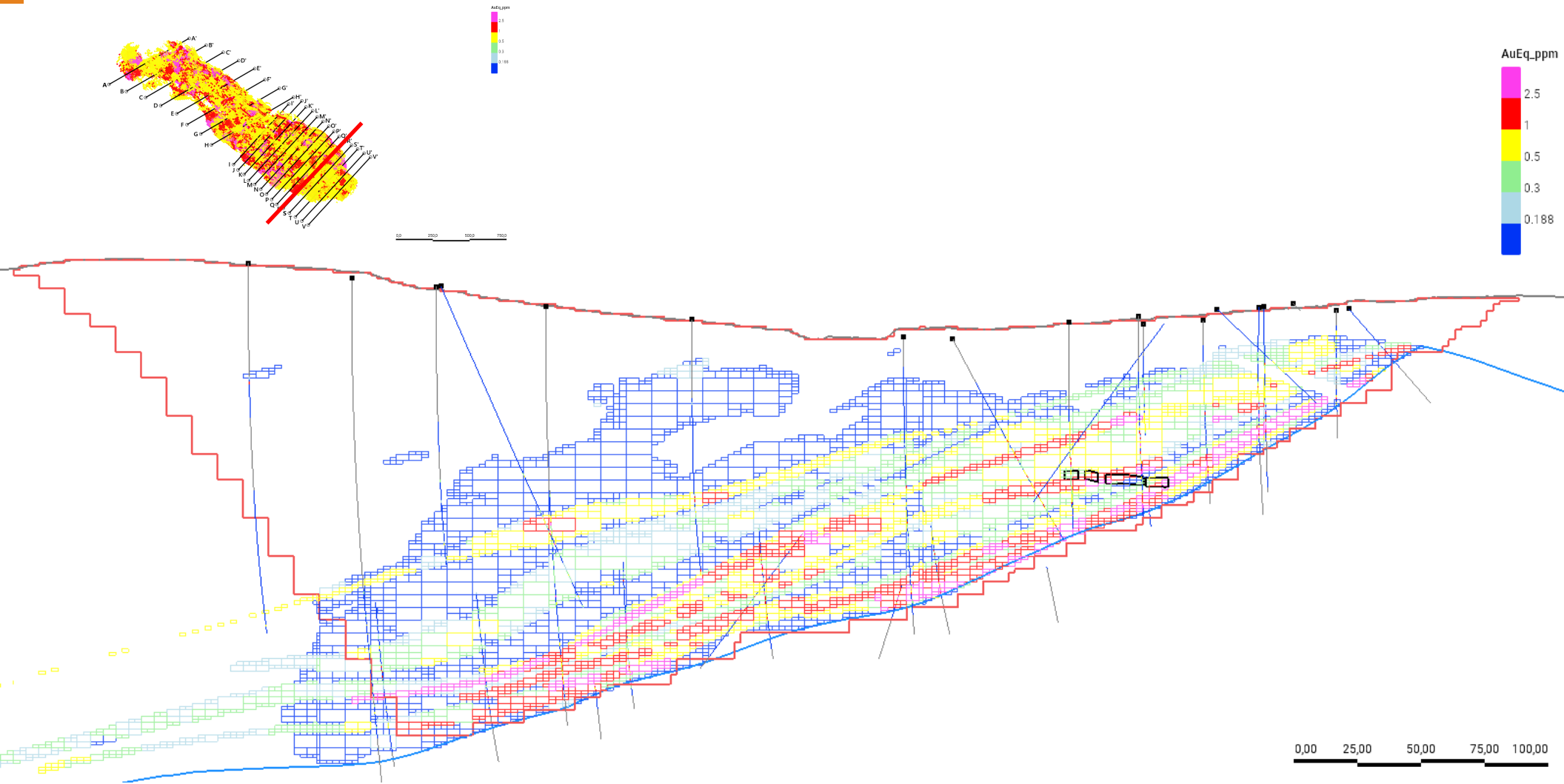
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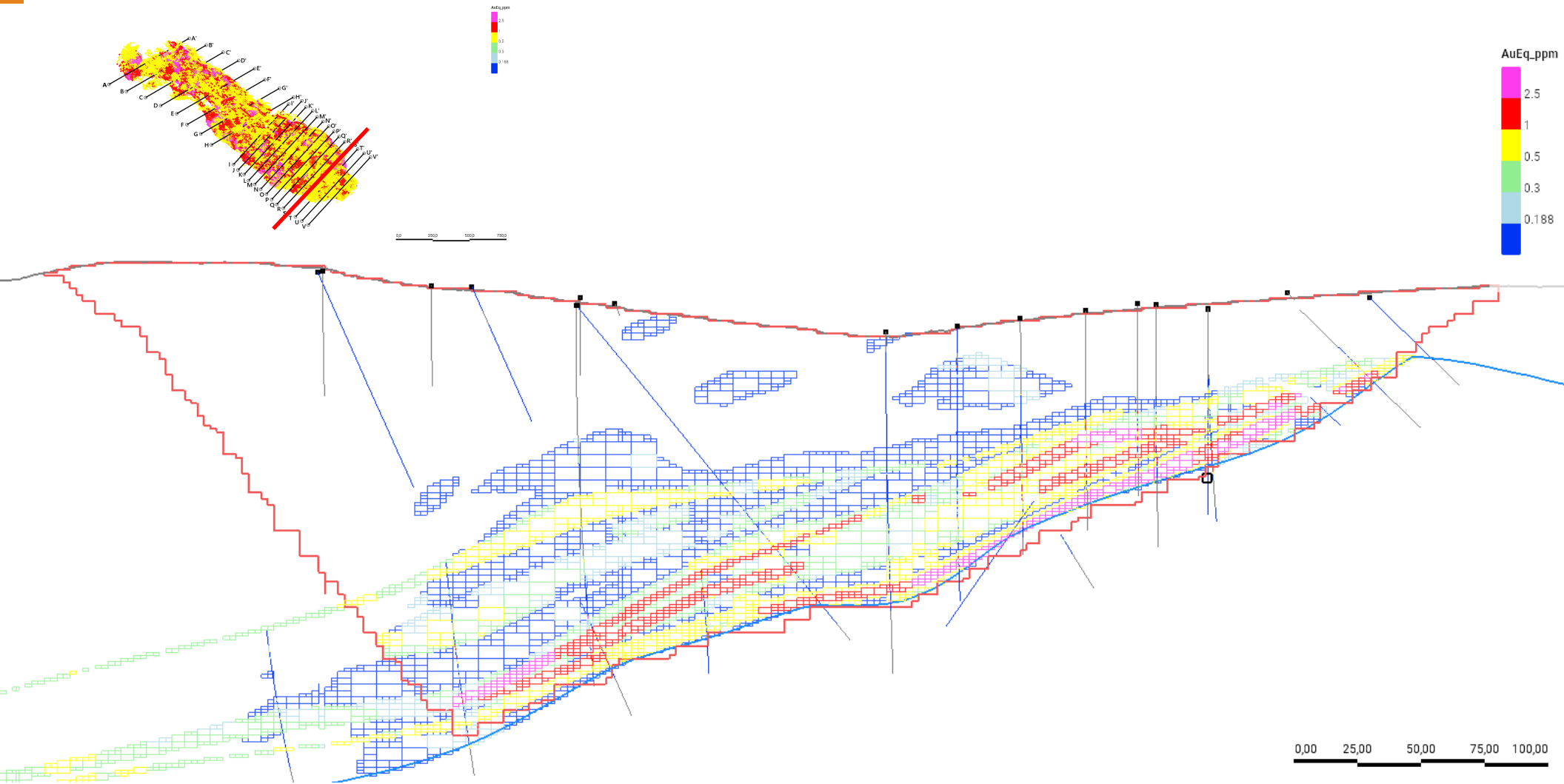
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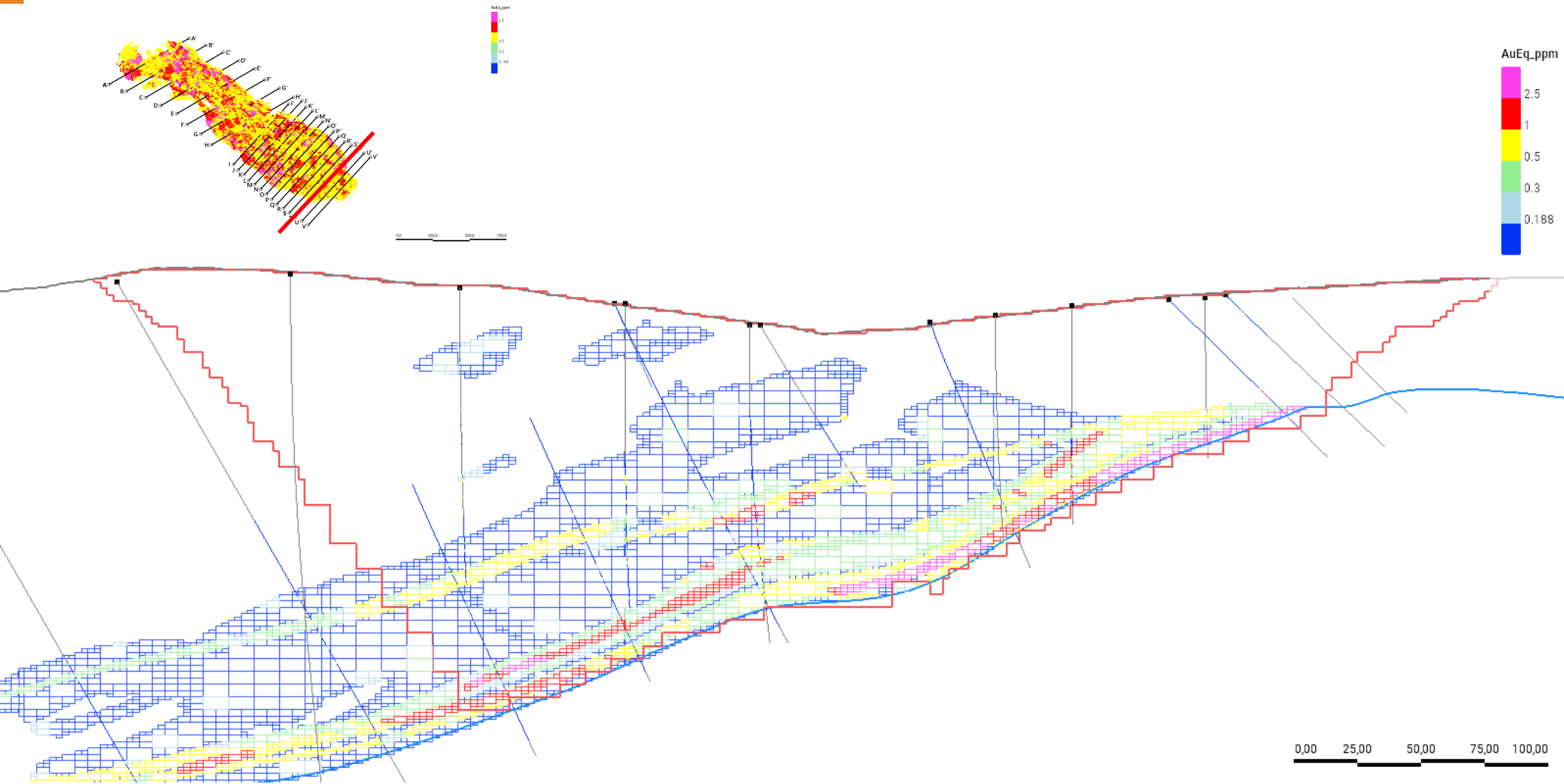


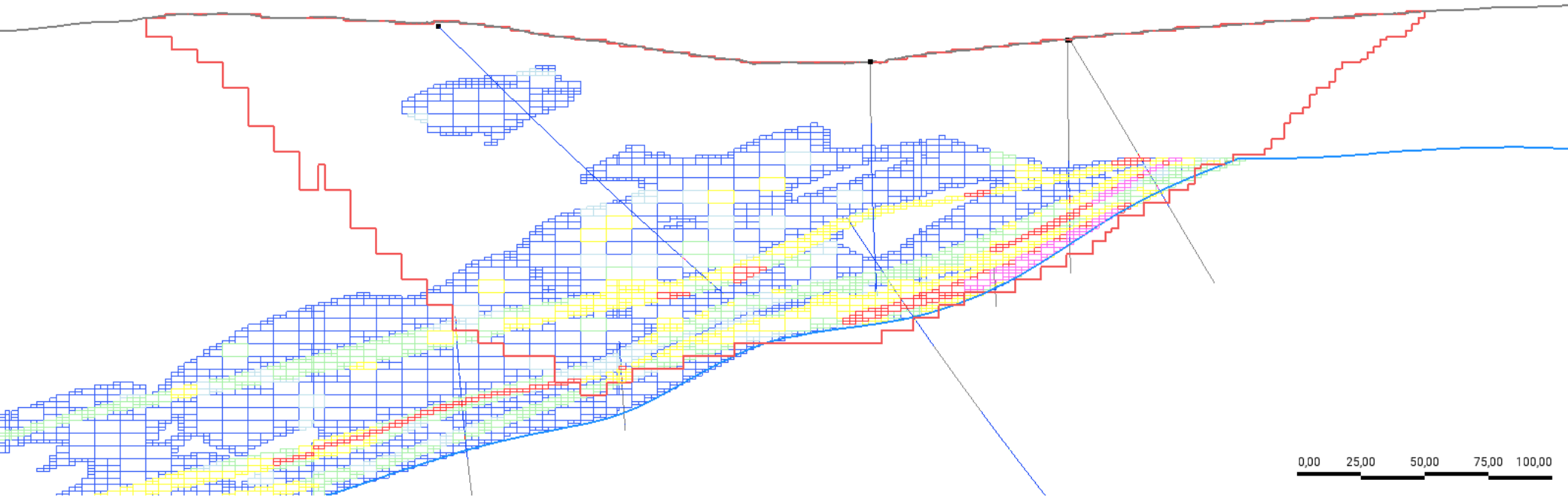
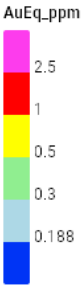
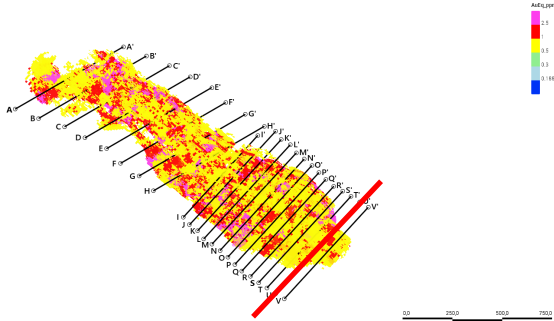
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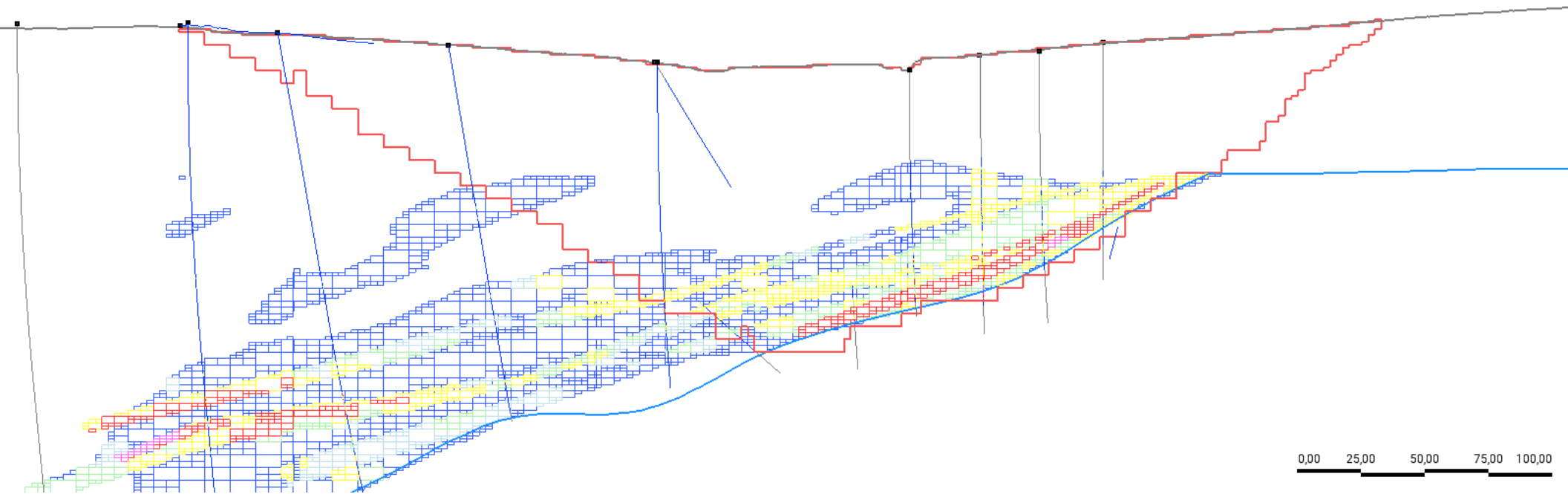
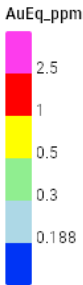
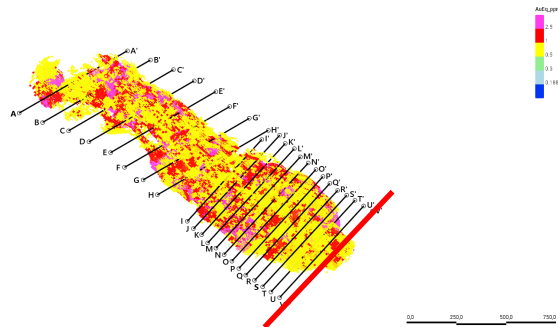






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