

Brazilian Copper-Gold VMS Developer

Meridian Mining S.E. is focused on becoming the next mid-tier Copper-Gold developer with a portfolio of exciting resource development and exploration assets in Brazil

The flagship Cabaçal project is an advanced Volcanic Massive Sulphide ("VMS") district scale Copper-Gold project located in the state of Mato Grosso, Brazil

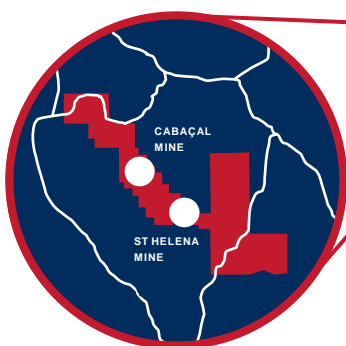
Brazil a proven mining jurisdiction hosting several large-scale gold and base metal camps

International technical and commercial board, backed by an experienced Brazilian management and operational team

Corporate Structure

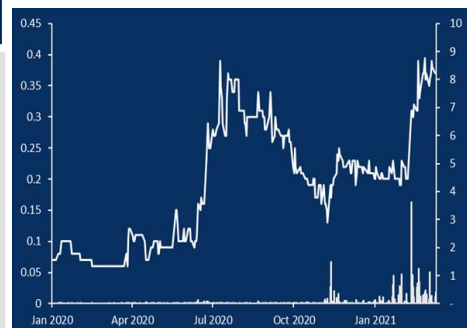
Shares Outstanding	111.2 m
Warrants	50.9 m (CAD 0.11-0.30)
Broker Units	1.8 m (CAD 0.075-0.20)
Options	10.4 m (CAD 0.07-0.44)
LRL	5.9 m (CAD 2.5)
Fully Diluted	180.2 m
Share Price	CAD 0.37 (As 16 Mar 2021)
Market Capitalization	CAD 41.2 m (As 16 Mar 2021)
Capital	CAD 2.5 m (As at Sept 2020) + CAD 4.3 m (Gross proceeds raised Dec 20)

Cabaçal Copper-Gold VMS Project Summary

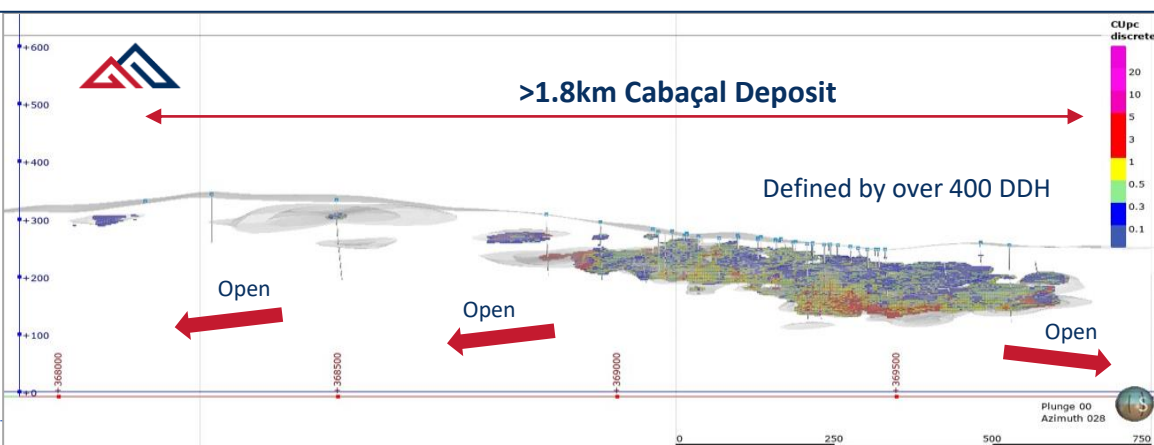


- Tenements cover 30km strike length of prospective stratigraphy
- VMS camp scale opportunity with Copper-Gold, +Silver-Zinc-Lead mineralization
- Historical Resource - 21.7Mt @ 0.6% Cu 0.6g/t Au¹
- Mine Corridor linking historic Cabaçal and St Helena mines and multiple targets
- Infrastructure access - Road, Rail and Power available
- SUDAM tax incentive eligible: 10-year 75% reduction in corporate income tax
- Structured Option Agreement to acquire 100% interest for USD 8.75m and 4.5m Meridian Shares over approximately 39 months²

Share Price Performance



Cabaçal's defined mineralization and drilling, looking N-E



Directors and Management

Gilbert Clark	Executive Chairman
Adrian McArthur	CEO & Director
Charles Riopel	Director
John Skinner	Director
Mark Thompson	Director
Soraia Morais	CFO

Contact

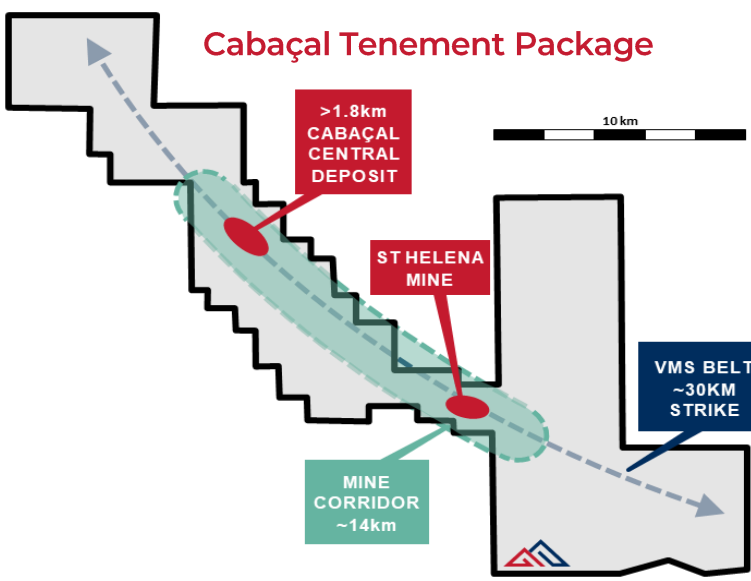
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Note:

¹ Readers are cautioned that the historic resource is not considered to be current for purposes of NI 43-101. A 0.20% CuEquiv % cut off grade was applied (CuEquiv % = Cu % + (0.51 * Au ppm); Met. Recovery = 85% Cu, 65% Au; Au price US\$ 845 / oz; Cu price US\$ 4000 / ton).

² See press release dated August 26, 2020.

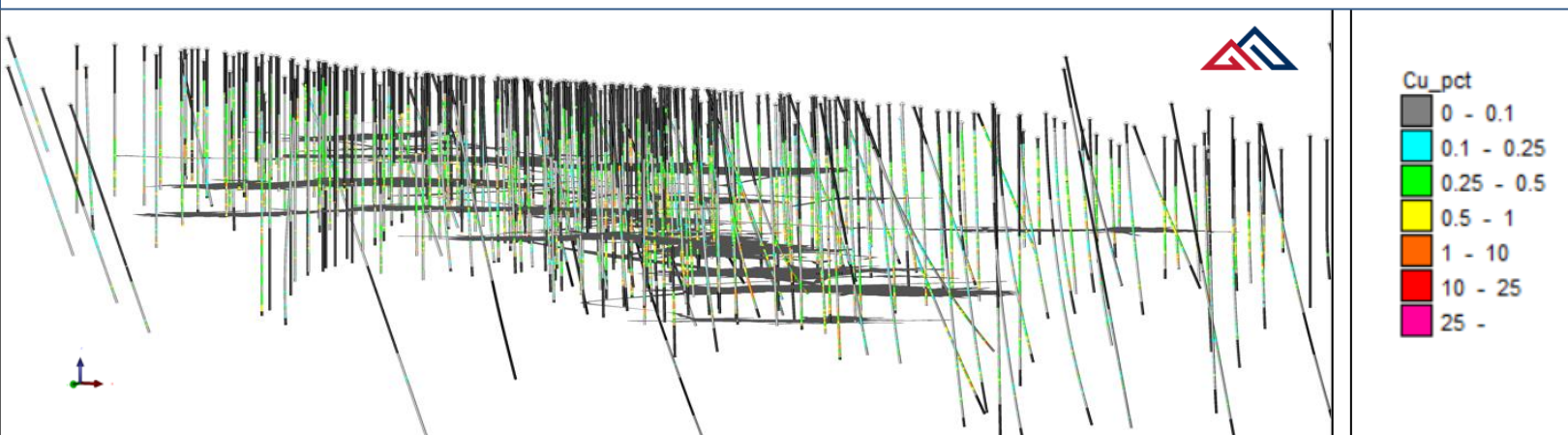
Cabaçal Tenement Package



Cabaçal Copper-Gold VMS Project

- Historical Resource - 21.7Mt @ 0.6% Cu & 0.6g/t Au¹ contained within the >1.8km Cabaçal Central deposit
- Mine Corridor traceable in modern geophysics, linking historic Cabaçal and St Helena mines and multiple targets
- Cabaçal Central mineralisation open along >1.8km strike and at depth defined by over 400 historic drill holes
- Broad Copper-Gold zones commonly exceed 25m thick, shallow dipping: an ideal geometry for open pit development
- Historic high-grade drill results include³:
 - 15.0 m @ 5.5% Cu, 1.3 g/t Au, 24.7 g/t Ag, and 1.2% Zn
 - 13.4 m @ 5.2% Cu, 2.7 g/t Au, 9.5 g/t Ag, and 0.5% Zn
 - 29.3 m @ 6.0% Cu, 3.1 g/t Au, 28.8 g/t Ag, and 0.7% Zn

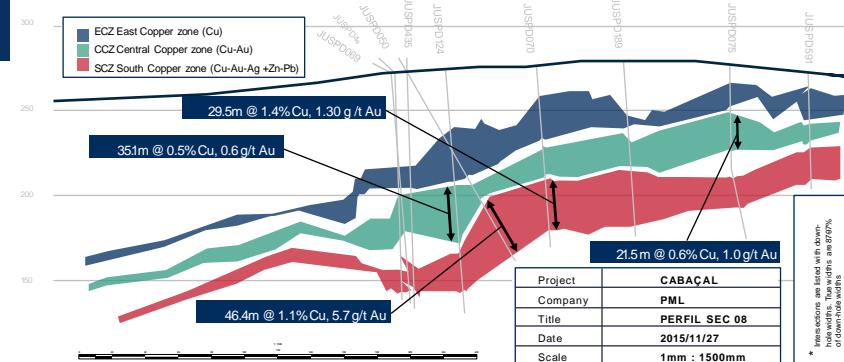
Orthogonal view of historical surface drilling Copper data only over the Cabaçal Mine's level plan



"In a Canadian context the Cabaçal Belt would be a prime long-term target for VMS type mineralization, with strong competition for ground holding."⁴

Cabaçal Resource Development Program

- Digital capture of additional historical data
- Landholder agreements; environmental licencing
- Validation drilling program:
 - 60 – 70 drillholes (30 twin) ~7,000-8,000 m
 - Confirm repeatability of historical grades and widths
- Targeting initial NI43-101 Resource by Q4, 2021

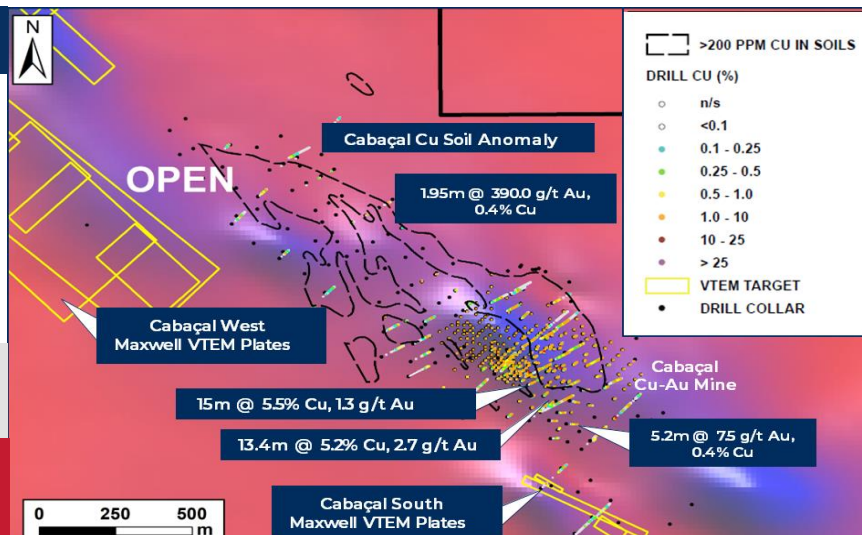


Mine Corridor Exploration Program

Testing the hydrothermal Copper-Gold VMS Clusters:

- Follow up 2007 VTEM with surface IP & EM surveys
- Extending historical soil grids over satellite conductors
- Trenching and reconnaissance drilling programs
 - 2,000 – 3,000 m
- Downhole BHEM vectoring

A junior company acquiring ownership of a VMS belt on a camp scale is a rare opportunity



Notes:
³ See Company Announcement – 9th and 11th November 2020
⁴ Cabaçal-1 Mine Mato Grosso State, Brazil. Report by Dr Robert Mason and Mr David Kerr. Queens University, Ontario, Canada.