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MERIDIAN ANNOUNCES BOARD CHANGE

LONDON, October 15, 2019 /CNW/ - Meridian Mining SE (TSXV: MNO) ("Meridian" or the "Company") today announced that Mr. John Sabine tendered his resignation as Non-Executive Chairman and is stepping down from the Board of Directors of the Company. The Board has accepted his decision.

In response to these developments, the Board of Directors has appointed current independent director Mr. Charles Riopel as its new Non-Executive Chairman. These changes are effective immediately.

Mr. Sabine stepped into the Chairman's role in May of 2018 to lead the Company through a period of corporate and operational changes that will define Meridian's future. Mr. John Sabine's experience and leadership during this period was greatly appreciated by the Board.

"On behalf of the full Board, I want to thank John for his contribution to Meridian over the past year" said Mr. Gilbert Clark, Interim CEO of Meridian. "His extensive experience and deep industry knowledge played an enormous part in the turnaround that started in May 2018 and cumulated with the Company's first month of operational profitability in August 2019".

Meridian and its Board of Directors remain as committed and as focused as ever to good corporate governance, driving growth and creating value for all of our shareholders. As stated by Mr. Charles Riopel, "I'm honored to take on the role and responsibility of Non-Executive Chairman and pledge to serve in the best interests of all Meridian's shareholders through my service on the Board"

On behalf of the Board of Directors of Meridian Mining SE

Gilbert Clark

Interim CEO, President and Director

ABOUT MERIDIAN

Meridian Mining SE is focused on the acquisition, exploration, development and mining activities in Brazil. The Company is currently focused on exploring and developing the Espigão manganese and polymetallic project, the Mirante da Serra manganese project, and the Ariquemes Exploration Portfolio, and adjacent areas in the state of Rondônia. Meridian is currently producing high grade manganese at its project located at Espigão do Oeste. Further information can be found at www.meridianmining.co.

For additional information please contact Jonathan Richards, +1-604-681-0405, or email info@meridianmining.com.

FORWARD-LOOKING STATEMENTS

Some statements in this news release contain forward-looking information or forward-looking statements for the purposes of applicable securities laws. These statements include, among others, statements with respect to the Company's plans for exploration and development of its properties and potential mineralization. These statements address future events and conditions and, as such, involve known and unknown risks, uncertainties and other factors, which may cause the actual results, performance or achievements to be materially different from any future results, performance or achievements expressed or implied by the statements. Such risk factors include, among others, failure to obtain regulatory approvals, failure to complete anticipated transactions, the timing and success of future exploration and development activities, exploration and development risks, title matters, inability to obtain any required third party consents, operating hazards, metal prices, political and economic factors, competitive factors, general economic conditions, relationships with strategic partners, governmental regulation and supervision, seasonality, technological change, industry practices and one-time events. In making the forward-looking statements, the Company has applied several material assumptions including, but not limited to, the assumptions that: (1) the proposed exploration and development of mineral projects will proceed as planned; (2) market fundamentals will result in sustained metals and minerals prices and (3) any additional financing needed will be available on reasonable terms. The Company expressly disclaims any intention or obligation to update or revise any forward-looking statements whether as a result of new information, future events or otherwise except as otherwise required by applicable securities legislation.

The Company cautions that it has not completed any feasibility studies on any of its mineral properties, and no mineral reserve estimate has been established. In particular, because the Company's production decision relating to Meridian Mineracao Jaburi S.A, manganese project is not based upon a feasibility study of mineral reserves, the economic and technical viability of the Espigao manganese project has not been established.

The TSX Venture Exchange has neither approved nor disapproved the contents of this news release. Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.