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Meridian Announces Creation of Advisory Board

LONDON, United Kingdom, March 11, 2021 /CNW/ - Meridian Mining UK S (TSXV: MNO) (“Meridian” or the “Company”) has formed an Advisory Board to counsel the Company's Executive Management and Corporate Board of Directors in matters related to continuing exploration and development of its Cabaçal Copper-Gold VMS project (“the Project”) in Mato Grosso Brazil. Six preeminent mining executives have accepted to be appointees to the Advisory Board bringing considerable depth of experience not only at the Project level but in their respective fields.

The Advisory Board Members are:

- Mr. Afonso Manoel de Figueiredo, a geologist with over 50 years of international and Brazilian experience and former Regional Exploration Manager for BP Minerals Guaporé Project which discovered the Cabaçal copper-gold deposit;
- Mr Grant “Rocky” Osborne, a geologist with over 40 years of international and Brazilian experience and the former Underground-Mine and Exploration geologist with BP Minerals’ Cabaçal project;
- Mr Mike Ounpuu, a Geological Engineer with over 40 years of industry leading experience and is considered an expert at base and precious metal flotation and processing.
- Dr Phillip Mackey, a metallurgist and with over 50 years of industry leading experience an expert in his field and an author of numerous technical papers;
- Mr Gilson Teixeira, a geologist with over 40 years of experience and formerly the Chief Geologist of the Cabaçal Mine with BP Minerals until its closure by Rio Tinto; and
- Dr John Waghorn, A geologist with 54 years of international experience including working for Billiton in Brazil, southern Africa and Europe and Rio Tinto in South America.

The members of the Advisory Board present to the Company a suite of Brazilian and or international, technical knowledge and experience, combined with actual operational experience of the former Cabaçal Gold mine and regional exploration operations by BP Minerals and Rio Tinto.

Mr Gilbert Clark, Executive Chairman states “We are very pleased that such distinguished Brazilian and international industry professionals have agreed to join our Advisory Board and provide advice to our Executive team and Board of Directors on the future of the Cabaçal project. To successfully develop our camp scale Cabaçal Cu-Au project, experienced hands will be needed, and the Advisory Board having either worked extensively in Brazil, on the Cabaçal project itself or on similar large scale projects internationally will give a tremendous boost to our future success at Cabaçal.”

On behalf of the Board of Directors of Meridian Mining UK S

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ABOUT MERIDIAN

Meridian Mining UK S is focused on the acquisition, exploration and development activities in Brazil. The Company is currently focused on developing the Cabaçal VMS Copper-Gold project in the state of Mato Grosso; exploring the Espigão polymetallic project, the Mirante da Serra manganese project, and the Ariqueles tin portfolio in the State of Rondônia Brazil.

FORWARD-LOOKING STATEMENTS

Some statements in this news release contain forward-looking information or forward-looking statements for the purposes of applicable securities laws. These statements include, among others, statements with respect to the Company's plans for exploration, development and exploitation of its properties and potential mineralisation. These statements address future events and conditions and, as such, involve known and unknown risks, uncertainties and other factors, which may cause the actual results, performance or achievements to be materially different from any future results, performance or achievements expressed or implied by the statements. Such risk factors include, among others, failure to obtain regulatory approvals, failure to complete anticipated transactions, the timing and success of future exploration and development activities, exploration and development risks, title matters, inability to obtain any required third party consents, operating risks and hazards, metal prices, political and economic factors, competitive factors, general economic conditions, relationships with strategic partners, governmental regulation and supervision, seasonality, technological change, industry practices and one-time events. In making the forward-looking statements, the Company has applied several material assumptions including, but not limited to, the assumptions that: (1) the proposed exploration, development and exploitation of mineral projects will proceed as planned; (2) market fundamentals will result in sustained metals and minerals prices and (3) any additional financing needed will be available on reasonable terms. The Company expressly disclaims any intention or obligation to update or revise any forward-looking statements whether as a result of new information, future events or otherwise except as otherwise required by applicable securities legislation.

The Company cautions that it has not completed any feasibility studies on any of its mineral properties, and no mineral reserve estimate or mineral resource estimate has been established. Geophysical exploration targets are preliminary in nature and not conclusive evidence of the likelihood of a mineral deposit.

The TSX Venture Exchange has neither approved nor disapproved the contents of this news release. Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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