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Meridian Receives TSX Venture Exchange Approval For The Cabaçal Transaction

Minerals Rights Purchase and Sale Agreement documents accepted for filing

LONDON, United Kingdom, November 24, 2020/Newsfile Corp./ Meridian Mining S.E. (TSXV: MNO) (“Meridian” or the “Company”) today announces that its submission # 500857 pertaining to a Mineral Rights Purchase and Sale Agreement dated November 6, 2020 (the “Agreement”), between Meridian Mining Societas Europea (the “Company”) and two (2) arm’s length parties (collectively the “Vendors”), whereby the Company has agreed to acquire a 100% right ¹, title and interest in certain mineral claims (the “Cabaçal Property”), located in Mato Grosso, Brazil. Has been accepted by the TSX Venture Exchange for filing

Under the terms of the Agreement, the Company will make aggregate cash payments of US\$8,725,000 and issue an aggregate of 4,500,000 common shares to the Vendors over an approximate 39-month period.

¹ See Meridian news releases dated August 26, 2020 and November 9, for details.

On behalf of the Board of Directors of Meridian Mining S.E.

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ABOUT MERIDIAN

Meridian Mining SE is focused on the acquisition, exploration and development activities in Brazil. The Company is currently focused on developing the Cabaçal VMS Cu-Au project in the state of Mato Grosso, exploring the Espigão polymetallic project, the Mirante-da-Serra manganese project, and the Ariquemes tin portfolio in the State of Rondonia Brazil.

Further information can be found at www.meridianmining.co.

FORWARD-LOOKING STATEMENTS

Some statements in this news release contain forward-looking information or forward-looking statements for the purposes of applicable securities laws. These statements include, among others, statements with respect to the Company's plans for exploration, development and exploitation of its properties and potential mineralisation. These statements address future events and conditions and, as such, involve known and unknown risks, uncertainties and other factors, which may cause the actual results, performance or achievements to be materially different from any future results, performance or achievements expressed or implied by the statements. Such risk factors include, among others, failure to obtain regulatory approvals, failure to complete anticipated transactions, the timing and success of future exploration and development activities, exploration and development risks, title matters, inability to obtain any required third party consents, operating risks and hazards, metal prices, political and economic

factors, competitive factors, general economic conditions, relationships with strategic partners, governmental regulation and supervision, seasonality, technological change, industry practices and one-time events. In making the forward-looking statements, the Company has applied several material assumptions including, but not limited to, the assumptions that: (1) the proposed exploration, development and exploitation of mineral projects will proceed as planned; (2) market fundamentals will result in sustained metals and minerals prices and (3) any additional financing needed will be available on reasonable terms. The Company expressly disclaims any intention or obligation to update or revise any forward-looking statements whether as a result of new information, future events or otherwise except as otherwise required by applicable securities legislation.

The Company cautions that it has not completed any feasibility studies on any of its mineral properties, and no mineral reserve estimate or mineral resource estimate has been established.

The TSX Venture Exchange has neither approved nor disapproved the contents of this news release. Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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