



BUILDING BRAZIL'S NEXT MID-TIER  
COPPER GOLD DEVELOPER

CABAÇAL COPPER GOLD SILVER INTRODUCTION  
DISTRICT SCALE VOLCANIC MASSIVE SULPHIDE PROJECT  
SEPTEMBER 2020

# CAUTIONARY NOTE REGARDING FORWARD-LOOKING STATEMENTS



Certain of the statements made and information contained herein is "forward-looking information" within the meaning of applicable Canadian securities laws. All statements other than statements of historical facts included in this document constitute forward-looking information, including but not limited to statements regarding the Company's plans, prospects and business strategies; the Company's guidance on the timing and amount of future production and its expectations regarding the results of operations; expected costs; permitting requirements and timelines; timing and possible outcome of pending litigation; the results of any Preliminary Economic Assessment, Feasibility Study, or Mineral Resource and Mineral Reserve estimations, life of mine estimates, and mine and mine closure plans; anticipated market prices of metals, currency exchange rates, and interest rates; the Company's ability to comply with contractual and permitting or other regulatory requirements; anticipated exploration and development activities at the Company's projects; and the Company's integration of acquisitions and any anticipated benefits thereof. Words such as "believe", "expect", "anticipate", "contemplate", "target", "plan", "goal", "aim", "intend", "continue", "budget", "estimate", "may", "will", "can", "could", "should", "schedule" and similar expressions identify forward-looking statements.

The Company cautions that it has not completed any feasibility studies on any of its mineral properties, and no mineral reserve estimate or mineral resource estimate has been established. Geophysical and geochemical exploration targets are preliminary in nature and not conclusive evidence of the likelihood of a mineral deposit

Forward-looking information is necessarily based upon various estimates and assumptions including, without limitation, the expectations and beliefs of management, including that the Company can access financing, appropriate equipment and sufficient labour; assumed and future price of manganese, copper, zinc, gold and other metals; anticipated costs; ability to achieve goals; the prompt and effective integration of acquisitions; that the political environment in which the Company operates will continue to support the development and operation of mining projects; and assumptions related to the factors set forth below. While these factors and assumptions are considered reasonable by Meridian Mining S.E. as at the date of this document in light of management's experience and perception of current conditions and expected developments, these statements are inherently subject to significant business, economic and competitive uncertainties and contingencies.

Known and unknown factors could cause actual results to differ materially from those projected in the forward-looking statements and undue reliance should not be placed on such statements and information. Such factors include, but are not limited to: risks inherent in and/or associated with operating in foreign countries; uncertain political and economic environments; community activism, shareholder activism and risks related to negative publicity with respect to the Company or the mining industry in general; changes in laws, regulations or policies including but not limited to those related to permitting and approvals, environmental and tailings management, labour, trade relations, and transportation; delays or the inability to obtain necessary governmental approvals and/or permits; regulatory investigations, enforcement, sanctions and/or related or other litigation; risks associated with business arrangements and partners over which the Company does not have full control; risks associated with acquisitions and related integration efforts, including the ability to achieve anticipated benefits, unanticipated difficulties or expenditures relating to integration and diversion of management time on integration; competition; development or mining results not being consistent with the Company's expectations; estimates of future production and operations; operating, cash and all-in sustaining cost estimates; allocation of resources and capital; litigation; uninsurable risks; volatility and fluctuations in metal and commodity prices; the estimation of asset carrying values; funding requirements and availability of financing; indebtedness; foreign currency fluctuations; interest rate volatility; changes in the Company's share price, and equity markets, in general; changing taxation regimes; counterparty and credit risks; health and safety risks; risks related to the environmental impact of the Company's operations and products and management thereof; unavailable or inaccessible infrastructure and risks related to ageing infrastructure; risks inherent in mining including but not limited to risks to the environment, industrial accidents, catastrophic equipment failures, unusual or unexpected geological formations or unstable ground conditions; actual mined varying from estimates of grade, tonnage, dilution and metallurgical and other characteristics; mineralisation processing efficiency; risks relating to attracting and retaining of highly skilled employees; ability to retain key personnel; the potential for and effects of labour disputes or other unanticipated difficulties with or shortages of labour or interruptions in production; the price and availability of energy and key operating supplies or services; the inherent uncertainty of exploration and development, and the potential for unexpected costs and expenses including, without limitation, for mine closure and reclamation at current and historical operations; risks associated with the estimation of Mineral Resources and Mineral Reserves and the geology, grade and continuity of mineral deposits including but not limited to models relating thereto; actual mineralisation mined and/or metal recoveries varying from Mineral Resource and Mineral Reserve estimates; mine plans, and life of mine estimates; the possibility that future exploration, development or mining results will not be consistent with expectations; natural phenomena such as earthquakes, flooding, and unusually severe weather; potential for the allegation of fraud and corruption involving the Company, its customers, suppliers or employees, or the allegation of improper or discriminatory employment practices, or human rights violations; security at the Company's operations; breach or compromise of key information technology systems; materially increased or unanticipated reclamation obligations; risks related to mine closure activities; risks related to closed and historical sites; title risk and the potential of undetected encumbrances; risks associated with the structural stability of waste rock dumps or tailings storage facilities; and other risks and uncertainties.

All of the forward-looking statements made in this document are qualified by these cautionary statements. Although the Company has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking information, there may be other factors that cause results not to be as anticipated, estimated, forecast or intended and readers are cautioned that the foregoing list is not exhaustive of all factors and assumptions which may have been used. Should one or more of these risks and uncertainties materialize, or should underlying assumptions prove incorrect, actual results may vary materially from those described in forward-looking information. Accordingly, there can be no assurance that forward-looking information will prove to be accurate and forward-looking information is not a guarantee of future performance. Readers are advised not to place undue reliance on forward-looking information. The forward-looking information contained herein speaks only as of the date of this document. The Company disclaims any intention or obligation to update or revise forward-looking information or to explain any material difference between such and subsequent actual events, except as required by applicable law.

This presentation may contain certain financial measures which have no standardized meaning within generally accepted accounting principles under IFRS and therefore amounts presented may not be comparable to similar data presented by other mining companies. This data is intended to provide additional information and should not be considered in isolation or as a substitute for measures or performance prepared in accordance with IFRS.

QUALIFIED PERSON: The technical information about the Company's exploration activity and exploration target range has been reviewed and approved under the supervision of Dr. Adrian McArthur (B.Sc. Hons, PhD. FAusIMM), the CEO and Chief Geologist of Meridian Mining, who is a "qualified person" within the meaning of National Instrument 43-101.

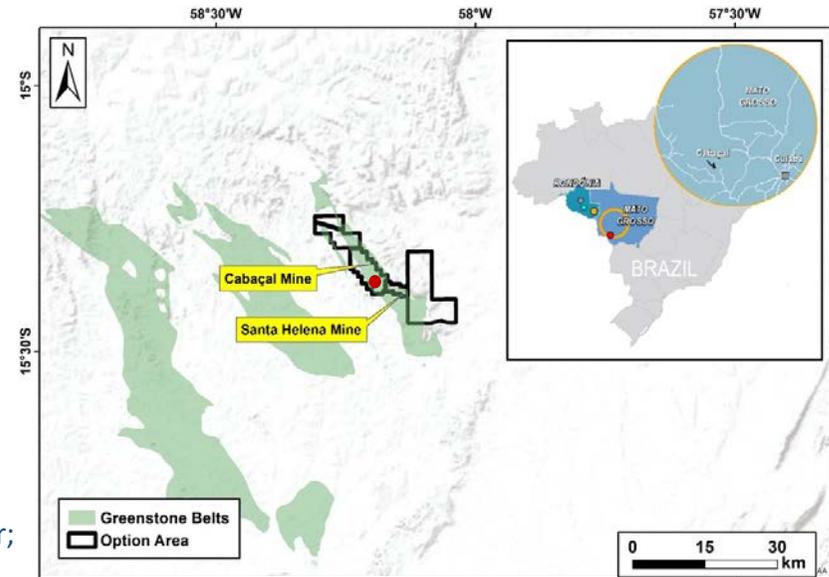
Note: All dollar amounts are in US dollars unless otherwise denoted

# CABAÇAL: UNLOCKING NEAR-MINE AND DISTRICT CU-AU POTENTIAL



## VALUE DRIVERS: ADVANCED CU-AU PROJECT<sup>1</sup>

- ✓ Located in the State of Mato Grosso
- ✓ A district scale Volcanogenic Massive Sulphide (“VMS”) project
  - ✓ Exploration and mining tenure covers 18,460 Ha
  - ✓ Multiple geochemical & geophysical anomalies identified
- ✓ Two historical mines:
  - ✓ Cabaçal: Copper-Gold-Silver (+ Zinc-Lead)
  - ✓ Historic selective underground (shallow) Au-Cu-Ag mine;
    - ✓ Main envelope has never been mined.
  - ✓ Santa Helena: underground Zinc-Lead & Copper-Gold -Silver;
- ✓ Solid foundation in metallurgical studies and operational history
  - ✓ Conventional flotation process; Cu-Au-Ag & Zn concentrates
- ✓ Extensive investment in exploration and near-mine drilling to date:
  - ✓ 600 diamond DDH for 70,000 metres
    - ✓ Outlined principle mineral envelopes
    - ✓ 17,300 assays (Drill & soil)
  - ✓ Extensive geophysical data
    - ✓ 2,800-line kilometres of airborne geophysical surveys
    - ✓ 190km of ground-based geophysics
  - ✓ 38km strike of prospective geology
    - ✓ Multiple known Cu-Au-Ag-Zn-Pb additional targets



***“Meridian intends to, subsequent to due diligence being successfully completed, quickly advance Cabaçal via an extensional and infill drill program leading towards a compliant resource statement”***

<sup>1</sup> See Meridian News release August 26, and September 3, 2020.

1983 BP discovery → 1989 Rio Tinto corporate buy out → 2005 Private-Co Brazil August → 2020 Meridian Mining

Cabaçal was discovered during a period when the oil majors explored for minerals as the oil price was ~USD 20.0 a barrel. When the world economies started to recover the oil majors sold these business divisions to the mining majors. In 1989 RTZ (Rio Tinto) buys BP Minerals for USD 4.3B, they keep projects like Bingham Canyon and divested non giants.

## ➤ Cabaçal discovered 1983

- Selective underground mining 1987 to 1991, producing Cu-Au-Ag concentrates produced from “Cabaçal gold mine”.

The main open-pittable Cu-Au-Ag zone remains undeveloped



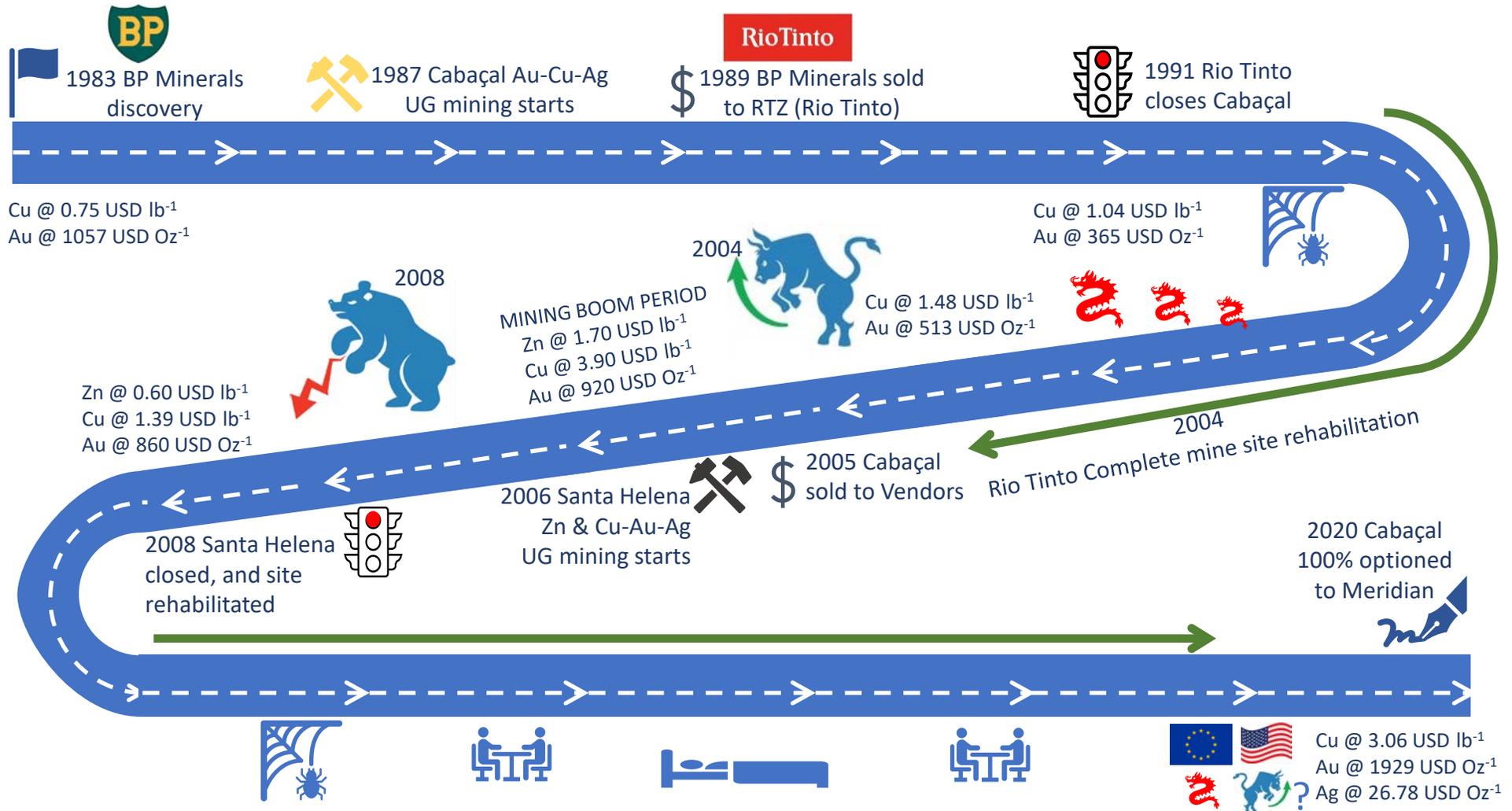
- 1989 Rio Tinto (RTZ) acquires BP Minerals
  - In Rio Tinto's eyes its not a giant, so they divest
    - At time of closure decision In 1991 Copper @ USD 1.04 per lb & Au @ USD 365.0 per ounce
    - Logistics in Mato Grosso challenging during this period
  - By 2004 RTZ has rehabilitated the mine and sold the tenements to the current holders (“Vendors”) in 2005
- ## ➤ 2005 to August 2020
- 2006 Vendors bring Santa Helena Zn/Pb + Cu-Au-Ag mine into production but post the mining boom
    - 2008 closure short production life separate Zn and Cu-Au-Ag concentrates
    - Mine site rehabilitated
    - Vendors decided to exit with the recovery of the mining sector valuations
- ## ➤ August 2020
- Meridian signs Option<sup>1</sup> for 100% of the Cabaçal project for USD 8.75M and 4,500,000 in Meridian shares
  - Option agreement's due diligence program has commenced<sup>2</sup>

<sup>1</sup> See Meridian News release August 26, 2020. <sup>2</sup> See Meridian News release September, 3 2020.

# CABAÇAL TIMELINE



TIMING AND HISTORY ARE CRUCIAL IN MINING TRANSACTIONS AND VALUE CREATION



<sup>1</sup> Prices sources: Au & Ag Kitco, Cu & Zn Indexmundi

# CABAÇAL: IDENTIFIED STUDIED KNOWN

## GEOLOGY

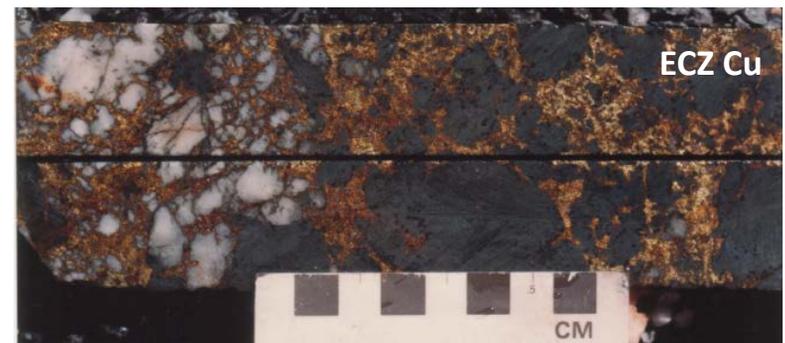
Location: Southern Amazonian Craton  
Local domain: Alto Jauru Greenstone belt  
Deposit type: Volcanogenic Massive Sulphide (“VMS”)  
Host units: Metamorphic volcanic and volcanoclastic sedimentary rocks (Upper Greenschist to lower Amphibolite facies)

## MINERALISATION

Type: Massive to stockwork, stringer and disseminated sulphide mineralization average thickness 25m. Hosted in three well defined, gently dipping zones  
Minerals: Chalcopyrite (Cu), pyrite, pyrrhotite, visible gold, sphalerite (Zn) and galena (Pb)  
Metal Zones: South Copper Zone (“SCZ”)  
Central Copper Zone (“CCZ”)  
East Copper Zone (“ECZ”)

## METALLURGY

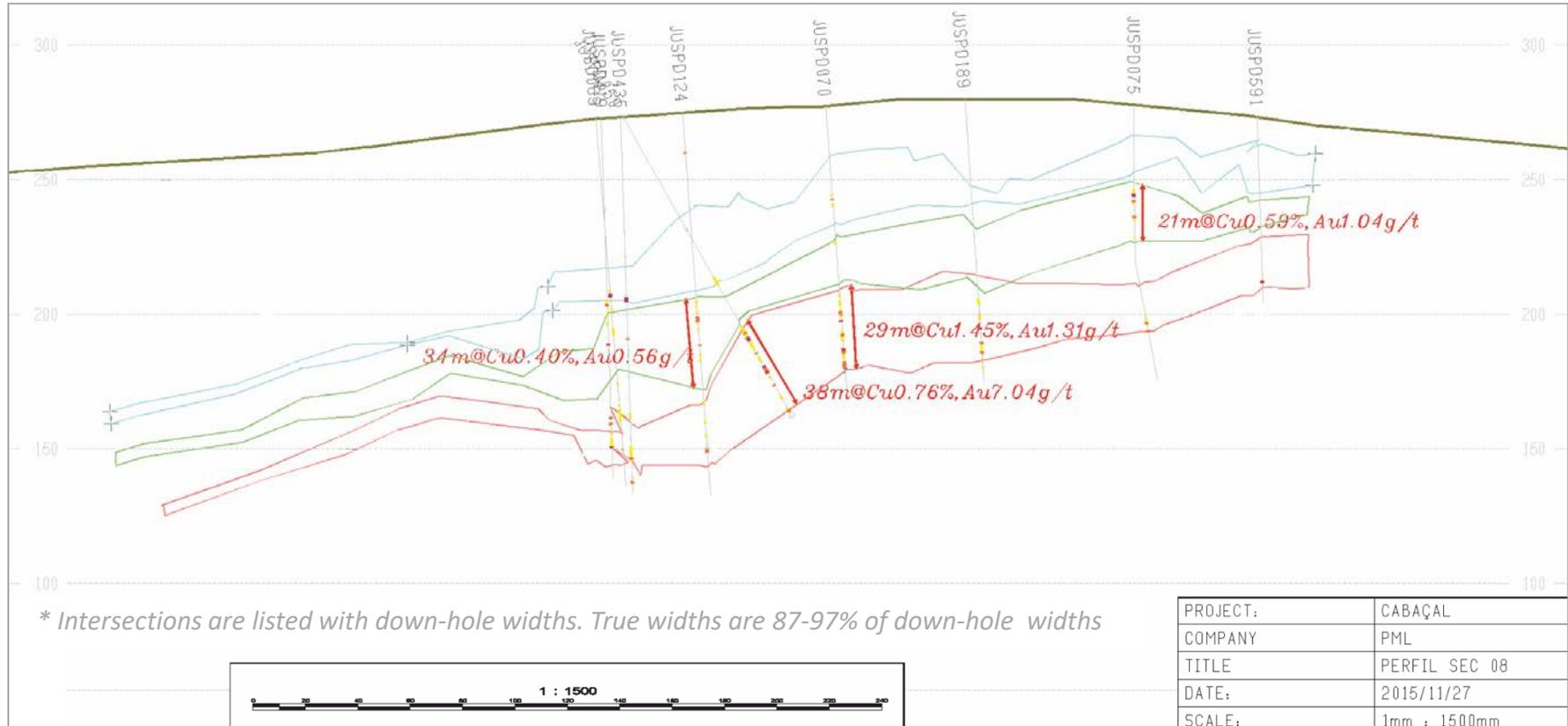
Reported by: BP/Rio Tinto and SRK in 2007  
Recovery process: Standard froth flotation  
Concentres sold: Cabaçal → Cu-Au-Ag  
Santa Helena → separate Zn & Cu-Au-Ag



# CABAÇAL'S MINERALIZATION: DRILLED AND MAPPED



This NE-SW cross section (~380 m) illustrates an ideal geometry for testing the open-pit development potential. Historical mining at Cabaçal indicated high-grade gold mineralisation is associated with steep structures requiring angled holes.

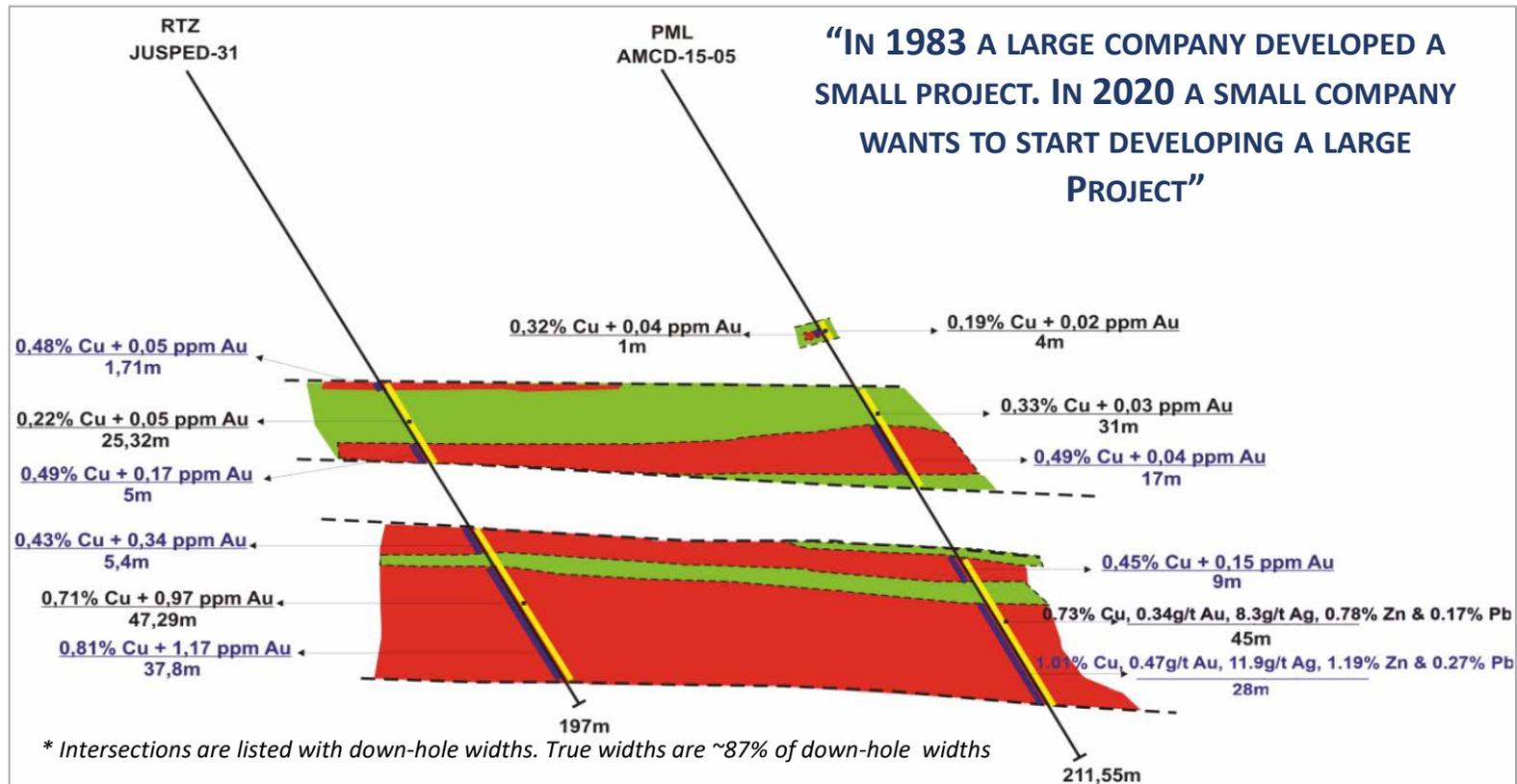


“CABAÇAL HAS MULTIPLE THICK SHALLOW DIPPING ZONES OF COPPER, GOLD AND SILVER MINERALIZATION”

# CABAÇAL'S MINERALIZATION: VERIFICATION DRILLING

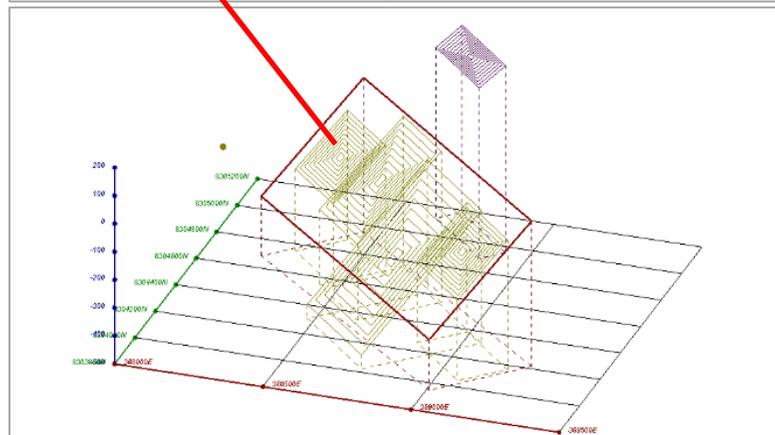
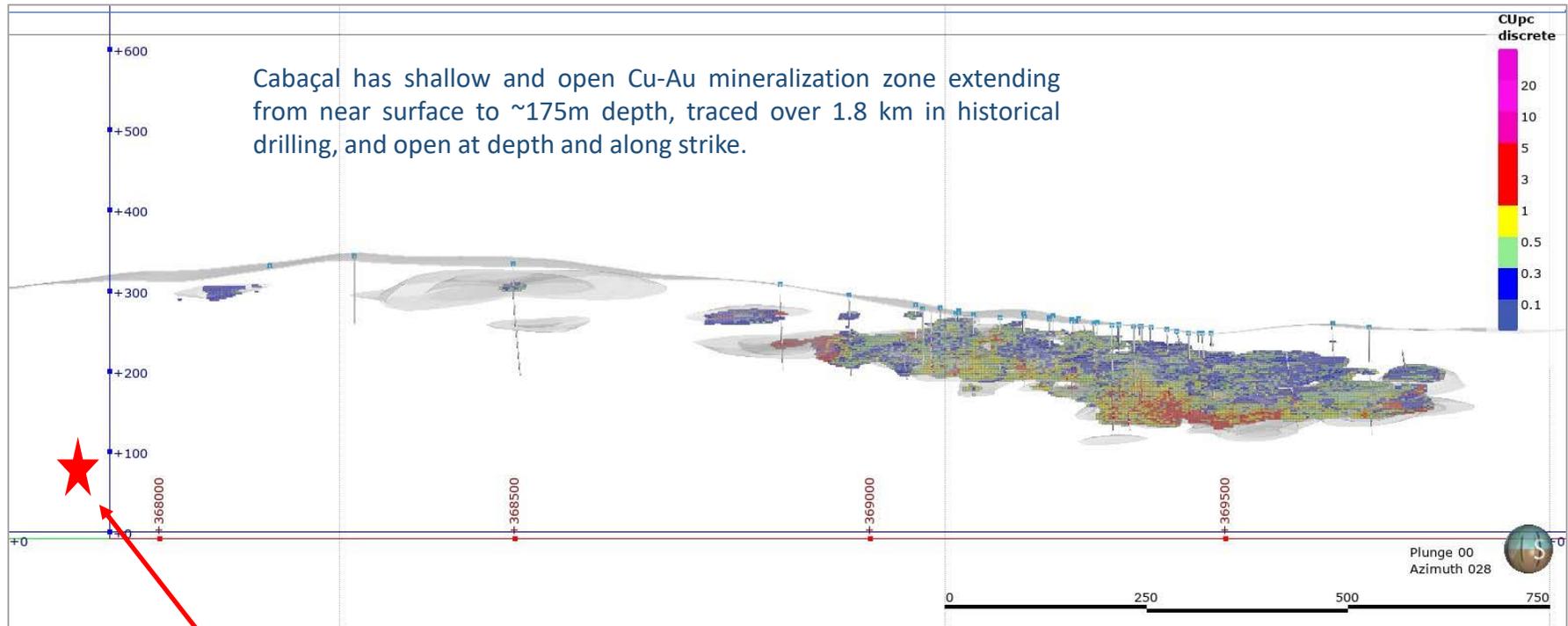
Confirmation drilling in 2015 twinned and replicated the historical drill results. The Vendors summarized the BP results only for Cu-Au, while it is understood Ag-Pb-Zn were also analysed. Samples from the 2015 drilling campaign were analysed for Cu-Au-Ag-Pb-Zn-Ni. 2015 assays results<sup>1</sup> where:

- **45m @ 0.73% Cu, 0.34g/t Au, 8.3g/t Ag, 0.78% Zn, 0.17% Pb from 149m**, (estimated true width 39.0m) Including:
  - **28m @ 1.01% Cu, 0.47g/t Au 11.9 g/t Ag, 1.19% Zn, 0.27% Pb from 166m** (estimated true width 24.2m); and
  - **Peak assay values of 3.1% Cu, 2.35 g/t Au, 50.8g/t Ag, 5.01% Zn, 1.12% Pb over 1m from 181m** (estimated true width 0.87m)



<sup>1</sup> See Meridian News release September 3, 2020 .

# CABAÇAL'S MINERALIZATION: OPEN ALONG STRIKE AND AT DEPTH



The VTEM survey has returned multiple anomalies, with significant Maxwell plates in proximity to the main Cabaçal mineralisation.

Approximate location of West Cabaçal<sup>1</sup> high-priority conductor. “Suggesting a strike and depth extent of 1100 and 500m respectively a dip of 42° towards 200 and a depth and RL of 215 and 35m respectively.

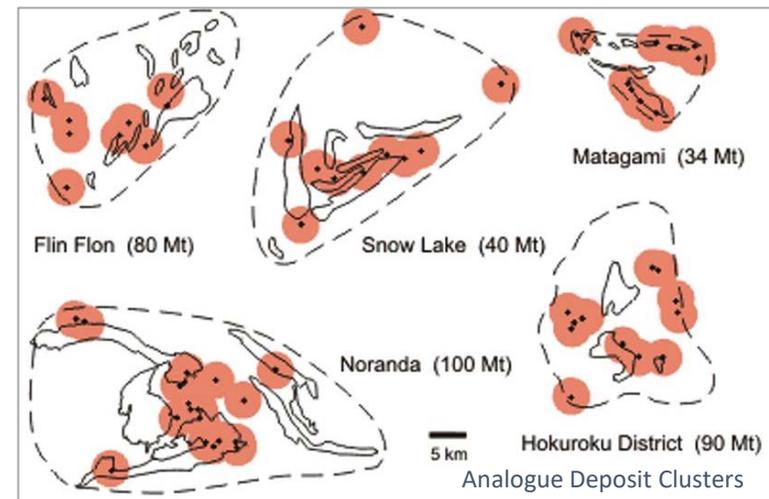
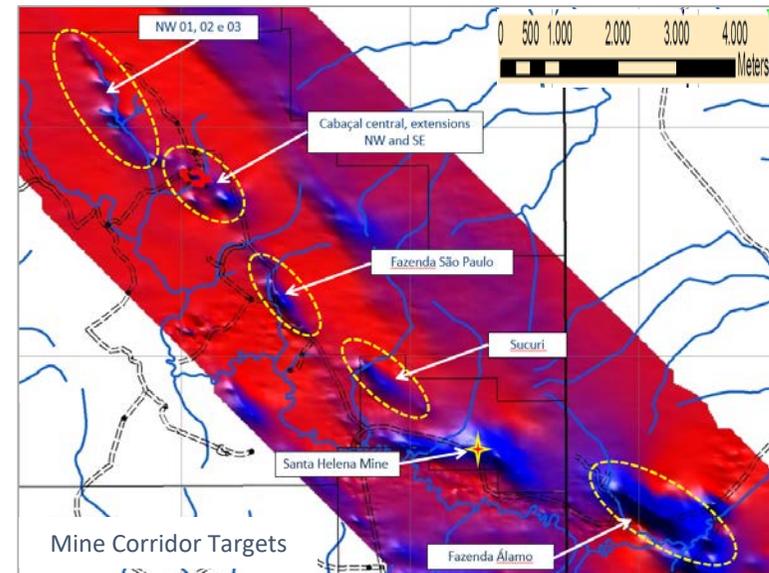
# CABAÇAL'S EXTENSIVE DATABASE AND EXPLORATION UPSIDE

The Cabaçal VMS project has an extensive historical database.

***“The cost to replicate the VMS exploration works completed across the Cabaçal project would be an expensive exercise in today’s market”***

Geological and geophysical Information recorded to date:

- 600 surface and underground diamond drill holes (“DDH”) totalling 70,000 m;
- 17,300 assay samples (stream sediments, soil, channel and drill core);
- 2,800 km line of aerial geophysics;
- 190 km of ground geophysics (magnetics, induced polarisation and electromagnetic);
  - Modern reinterpretation in 2009
- Cabaçal has additional targets for Cu-Au-Ag and Zn-Pb-Ag mineralization untested by drilling and defined by geophysical surveys and soil-stream geochemistry; and
- Exploration and mining tenure covers 18,460 Ha:
  - Extends over a 30km strike length of the prospective Proterozoic greenstone sequence;
  - Highly prospective for repeat VMS mineralisation (deposits typically occur in clusters).



# CABAÇAL OPTION AGREEMENT



## A STRUCTURED OPTION AGREEMENT

### 1. PROTECTS SHAREHOLDERS EQUITY AND 2. GIVES VENDORS AN INTEREST GOING FORWARD

The Cabaçal option agreement<sup>1</sup> is to acquire a 100% beneficial interest for a total consideration of USD 8.75 M and 4.50 M Meridian shares (Table 1) The payments in cash and shares are spread over approximately 39 months and are milestone based. As Meridian advances Cabaçal its value increases, the investment risk decreases, and milestone related payments are made.

Payments	Payment Schedule (Months)	Requirements	Vendor Payment USD	Shares	Comments
Payment 1	On signing	MNO will have exclusivity during the Due Diligence period	25,000	-	Payment due 5 business days from signing; permits a 90-day Due Diligence period
Payment 2	4	Positive Due Diligence; Filing of Title Transfer	275,000	-	Second installment is payable up to 30 days from Positive Due Diligence and filing of Assignment Requests at ANM
Payment 3	16	1st phase drilling program, subject to statutory approvals & access agreements, with independent QP review	1,750,000	-	Verification and extensional drilling; DDH & geophysics database validation. Third Installment is 12 months from Second Installment
Payment 4	22	Completion of NI 43-101 resource estimation	-	1,000,000 *	* or option for CAD 300,000
Payment 5	31	Positive Feasibility Study concluded	1,850,000	1,500,000*	* or option for CAD 450,000
Payment 6	est. 41	Instalation Permit (LI) granted by the Mato Grosso State	2,250,000	2,000,000*	* or option for CAD 600,000 Payable 30 days from issuance of the LI
Payment 7		Cabaçal mine construction finance has been secured	2,600,000		Seventh installment is payable 45 days after signing of Bindng Project Finance documents
<b>Total financial consideration USD</b>			<b>8,750,000</b>	<b>4,500,000</b>	* Option for cash or shares at vendor's discretion

<sup>1</sup> See Meridian News release August 26, September 3, 2020.

# THE ESPIGÃO CU-AU POLYMETALLIC PROJECT



LOCATION: State of Rondônia,

HISTORY - FIRST PHASE:

Typical early artisanal mining focused on surface high grade colluvial manganese and alluvial tin

MERIDIAN OWNERSHIP:

100% of the Espigão exploration and mining licenses are wholly owned by Meridian's 100% Brazilian subsidiary

DISTRICT SCALE ZONATION:

Gold and Copper +/- Lead +/- Zinc +/- Tin anomalies have been mapped North to South, East to West in multiple structural corridors in an area >30 km by 15 km in extent<sup>1</sup>

CU-AU TARGET:

Presence of brecciated hematite rocks, pathfinder elements, and indicator minerals support IOCG / intrusive related Cu-Au exploration hypothesis

ADVANCED EXPLORATION STAGE:

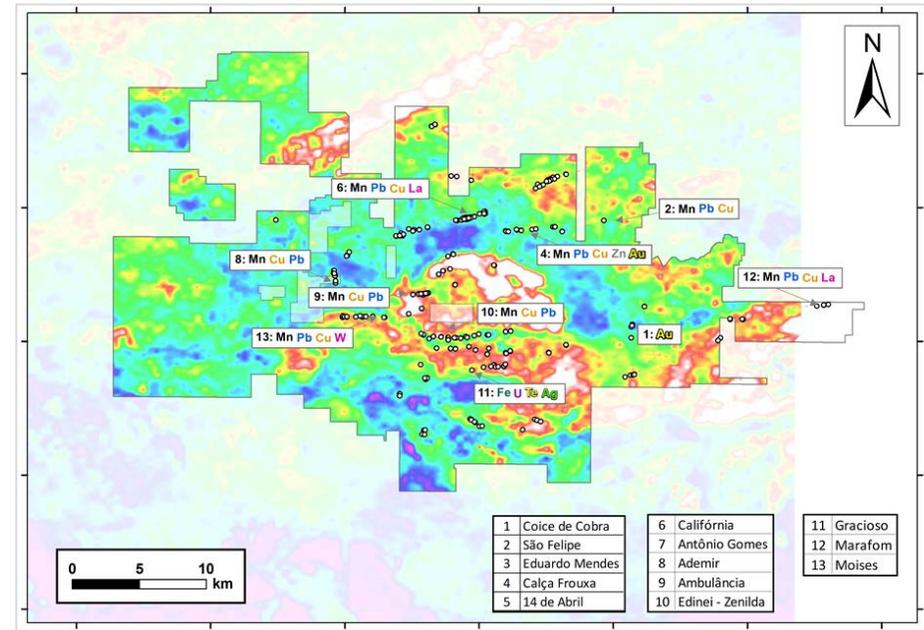
The project is extensively covered with Heliborne geophysics data

DIRECT ASSOCIATION BETWEEN GEOPHYSICS AND SOIL ANOMALIES:

Multiple surface soil anomalies overly EM plates that overly magnetic anomalies

LOCATED WITHIN THE AMAZON CRATON:

A Brazilian hot spot for copper and gold. With an operating local Cu/Zn mine to west and major base and precious metal exploration programs to the east by companies such as Anglo American, NEXA and Codelco



<sup>1</sup> Details of which are summarised in the Company's announcements of November 8, 2018 and June 12, 2019

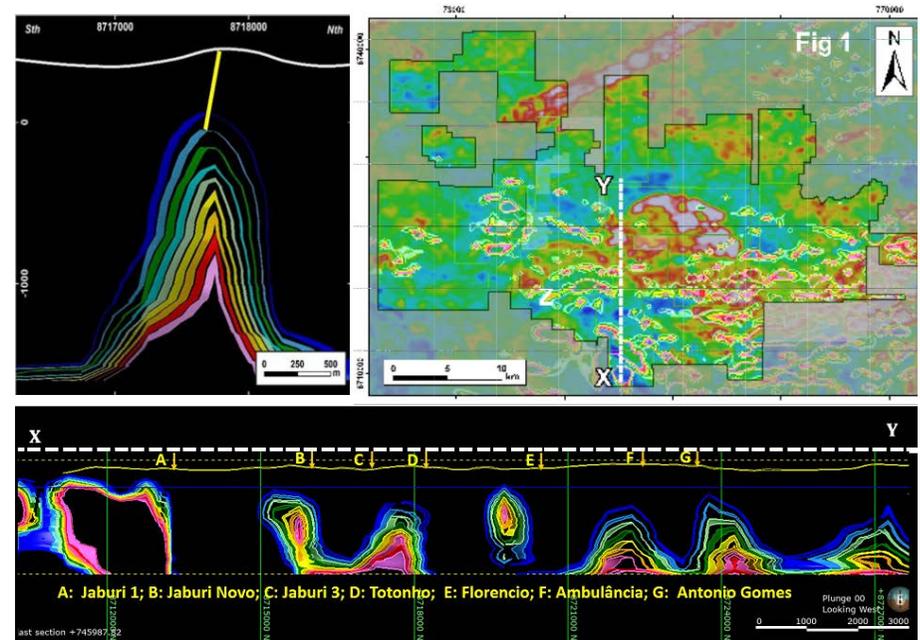
# ESPIGÃO POLYMETALLIC PROJECT- ADVANCED BUT UN-TESTED



## ESPIGÃO'S CU-AU POLYMETALLIC ANOMALIES<sup>1</sup> HAVE UNDERLYING GEOPHYSICAL CONDUCTIVE AND MAGNETIC ANOMALIES

- Magnetic anomalies are found along the same regional structural corridors hosting polymetallic vein systems
- Electromagnetic (EM) conductive plates are positioned above the magnetic anomalies and below the surface mineralisation
- The soil anomalies underly or are in proximity with hydrothermal altered rocks, including haematite breccias, quartz stockworks, and areas of silicification
- Majority of the conductive clusters surveyed in 2015 are yet to be modelled

A prioritised 200 km<sup>2</sup> block with a geophysically anomalous sub-surface system associated with surface Cu/Au polymetallic soil anomalies is yet to be properly defined, with the average depth of historical drilling being ~40m below the surface



A more detailed technical presentation of the Espigão Polymetallic project can be downloaded from the Company's website

<sup>1</sup> Details of which are summarised in the Company's announcement of May 28, 2019

Geophysical exploration targets are preliminary in nature and not conclusive evidence of the likelihood of a mineral deposit

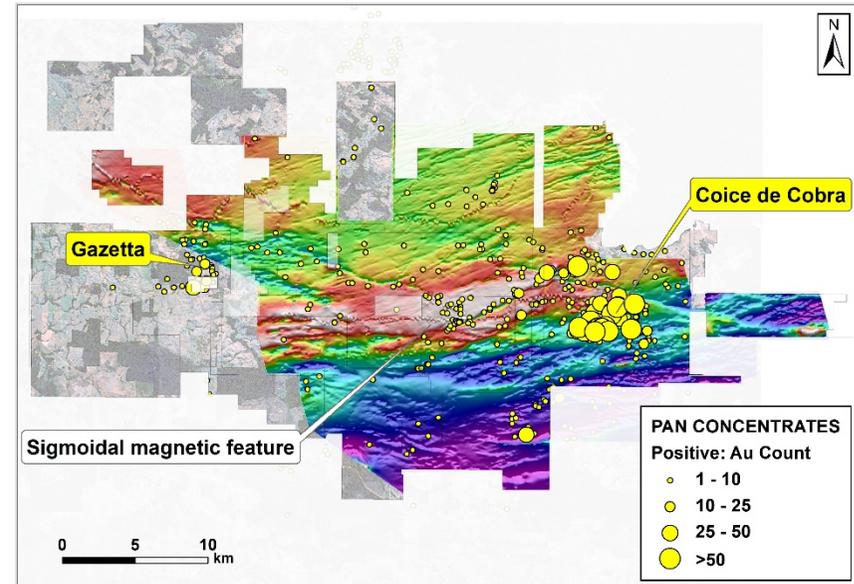
# ESPIGÃO GOLD – EXTENSIVE SURFACE DISCOVERIES



## ESPIGÃO GOLD ANOMALIES<sup>1</sup> ARE LOCATED AT SURFACE

- Anomalies at first discovery zones remain open;
- The gold is structurally controlled with strong alteration;
- Historical alluvial workings present;
- Exploration plan is to:
  - Extend soil, stream sediment, and rock chip sampling over full licence area;
  - Evaluate soil and saprolite gold anomalies to determine source and potential for primary mineralisation;
  - Establish context with other Cu/Au polymetallic areas in Rondônia-Juruena Province;
  - Fully incorporate extensive airborne geophysical data into gold targeting; and
  - Prepare drill program on prospective targets.

2017 first trenching results included 28m @ 0.8g/t Au, including 0.5m @ 23.5g/t Au and 0.5m @ 9.1g/t Au. Followed up programs were curtailed due to lack of funding. The underlying units have been extensively hydrothermal altered



A more detailed technical presentation of the Espigão Polymetallic project can be downloaded from the Company's website

<sup>1</sup> Details of which are summarised in the Company's announcement of: July 19<sup>th</sup> 2016, June 14<sup>th</sup> 2017, November 20<sup>th</sup> 2017.

# OUR STRATEGY FOR THE ESPIGÃO POLYMETALLIC PROJECT



EXPLORE THE ~200 KM<sup>2</sup> ESPIGÃO GEOPHYSICAL / GEOCHEMICAL ANOMALIES:

- Targeting multiple, intrusion related soil and geophysical anomalies within a 20km by 10 km core
- Extensive soil and mapping program for polymetallic Cu-Au and associated Zn, Pb and Sn anomalies prepared
- Process all historical airborne electromagnetic data
- Conduct an airborne gravity survey
- Follow up with ground-based gravity and electromagnetic surveys
- Rank all anomalies then systematically test via a low risk diamond drill program

CONTINUE OUR LOCAL ENVIRONMENTAL SOCIAL AND GOVERNANCE PROGRAMS (“ESG”)

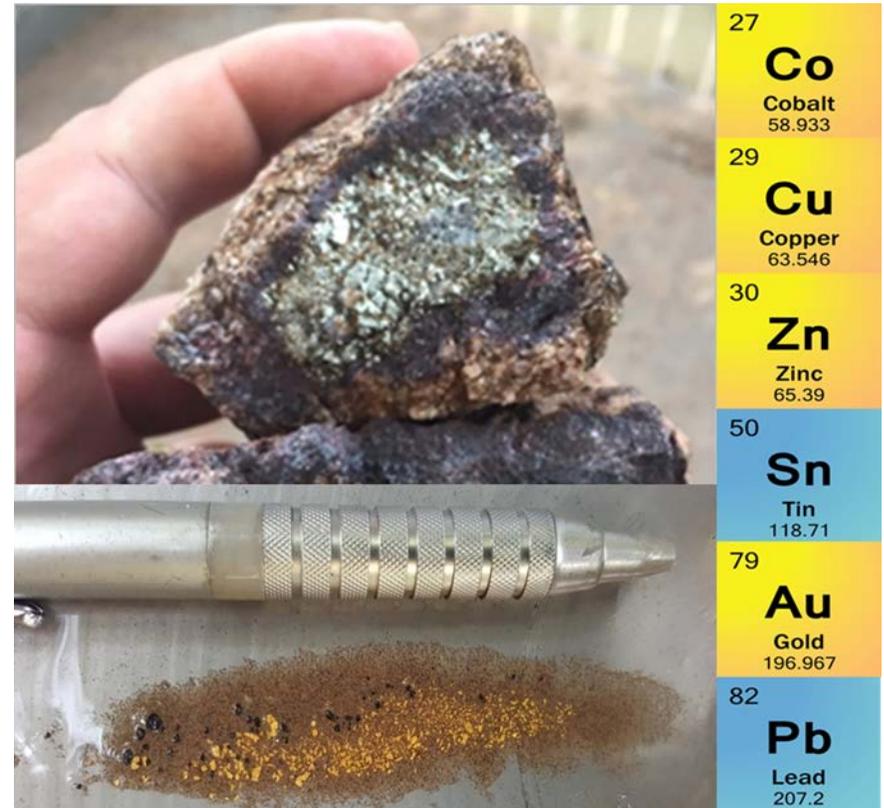
- Managed locally for a sustainable development

CONTINUE OUR PROJECT SPECIFIC SUSTAINABLE DEVELOPMENT GOALS (“SDG”):

- Baseline studies for future comparison
- Minimal long-term rehabilitation impact

INVESTING IN OUR LOCAL EMPLOYEES:

- Home grown team from Rondônia and across Brazil





# OUR ENVIRONMENTAL SOCIAL & CORPORATE GOVERNANCE



## MINING & EXPLORATION IS ALWAYS A LOCAL ACTIVITY

Meridian thinks globally but acts locally:

- 2020 adoption of the Equator Principles as a guiding document for future project development
- Environmental and community relationships are managed directly by employees, residents in Rondônia
- All agreements are negotiated and drafted by our in-house legal and land management team
- Professional compensation packages for landowners impacted by exploration and or mining activities are agreed to in advance
- Excellent rehabilitation program returning land with enhanced agricultural attributes
- Pro-active fauna awareness campaigns for employees and preventative signage on access road



# LEADING COMMUNITY BASED ESG



## BEING PART OF THE LOCAL COMMUNITY

- ✓ CORPORATE SOCIAL RESPONSIBILITY (CSR) program is implemented by a dedicated “local” in-house team and focuses on developing an open and transparent relationship with all community stakeholders .
- ✓ EXPLORATION AND EXTRACTION ACTIVITIES are conducted with the agreement of the landholders that are supportive of development and receive a direct benefit through royalties and land rentals if targets proceed to production
- ✓ SAFETY AND ENVIRONMENTAL improvements are continuously monitored and upgraded so to be environmentally friendly and low impact
- ✓ IN-HOUSE ENVIRONMENTAL MANAGEMENT SYSTEM monitors water quality, rainfall, and vegetation regrowth
- ✓ RECLAMATION AND REHABILITATION programs are simpler and lower cost than other mining operations. Impacted areas are returned to owners with enhanced agricultural values.



# EXPERIENCED EXECUTIVE MANAGEMENT



**ADRIAN MCARTHUR**

CEO & Qualified Person  
Director of Brazilian Subsidiary

Dr. Adrian McArthur has over 25 years of experience in exploration, resource delineation and project generation roles for industrial minerals, gold and base metals. Prior to assuming the CEO role, he acted as the Chief Geologist for Meridian and identified a number of emerging copper, gold and polymetallic targets at Espigão. He has extensive experience in gold and base metal mineralization in Australia and internationally. Adrian holds a BSc. Hons, PhD from Monash, is a Fellow of AusIMM. Dr. McArthur is a "qualified person" within the meaning of National Instrument 43-101.



**VITOR BELO**

Principle Brazilian Mining  
Consultant

Mr. Vitor Belo has been working in mining industry since 1989 and he accumulates different roles along of his professional career with experience in gold & other metals operations as well as engineering & construction of plants for ores beneficiation. He was graduated in mechanical engineering from the Universidade Católica de Minas Gerais in 1982 and he was postgraduate degree in business management from Fundação Dom Cabral in 2002. Also he counts with specialization courses in project management from Fundação Getúlio Vargas and Ibmec in 2013. He has worked for companies such as Rio Tinto, Kinross and Yamana and also for small-cap companies as Rio Novo, Carpathian Gold and Brio Gold.



**SORAIA MORAIS**

Chief Financial Officer

Ms. Soraia Morais is a Chartered Professional Accountant with over 15 years of experience in accounting and financial management. She started working in the resource sector in 2009. Prior to that, she accumulated an extensive business background including managing her own business and spending 5 years at pwc Brazil. She is a dual citizen of Canada and Brazil and fluent in English and Portuguese, with working knowledge of Spanish. She has a University of British Columbia Diploma in Accounting and a Bachelor of Accounting Sciences from Brazil.



**JOEL JULIO BRANDÃO**

Resident Manager Espigão  
Director of Brazilian Subsidiary

Mr. Joel Julio Brandão has over 37 years of experience in the Brazilian mining industry covering project administrator, exploration, infrastructure and the operation of mines. He has worked for national and multinational companies on gold and manganese projects in the Amazon region (Mato Grosso, Pará and Rondônia). He has worked for TSX-V companies such as: Serabi gold, Electrum Capital and Alta Floresta Gold. Mr Julio Brandão graduated from the Federal UFMT-University of Mato Grosso / Cuiabá with a Bachelor of Economics. He has completed postgraduate studies at the University Gama Filho / Rio de Janeiro specialising in Project Management.

# DEVELOPING A DYNAMIC PORTFOLIO OF PROJECTS IN BRAZIL



**CHARLES RIOPEL**

**CHAIRMAN OF THE BOARD**

Charles Riopel is an accomplished senior-level executive with 20 years domestic/international investment experience in mining. He has managed over the year's both private and public investment funds. He is the founder and managing partner at Latitude 450, a private equity fund specialized in mining. Prior to this he was Senior Investment Director at Sentient Asset Management Canada for The Sentient Group. He served as Senior Investment Director Metals & Mining at the SGF from 2006 to 2012. He was appointed to the Board of Directors of Women in Mining Canada in 2017 and is currently the Chair of the Corporate Governance Committee. He is also a board member of Aligo Innovation. He has served as a director and/or officer of several Canadian and international companies. He holds a Bachelor of Economics from Montreal University and a Masters in Business Administration from Laval University.



**GILBERT CLARK**

**DIRECTOR**

Gilbert Clark has 20 years of international experience within the natural resources industry. Mr. Clark was formerly a Partner with Sentient Equity Partners. Prior to this he was a Senior Investment Advisor and Director of Sentient Asset Management Canada for The Sentient Group. His portfolio covered base and precious metals with investee companies in Europe, Greenland and South America. Prior to joining the Private Equity Industry he managed the international expansion for Queensland Gas Corporation (subsequently BG Group) for non-conventional oil and gas developments. He has resource development and production experience from the Eastern Gold Fields of W.A. He has natural resource experience in continental Europe, Eastern Europe, North America, Central America, South America, Africa, S.E. Asia, Greenland and Australia. Mr Clark holds a Bachelor of Science (Geology) from Macquarie University.



**ADRIAN MCARTHUR**

**CEO & DIRECTOR**

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**KATHERINE MACLEAN**

**COMPANY SECRETARY**

Katherine Maclean has 10 years international experience in Company Secretary and corporate development roles in the mining and resources industry. Her experience includes due diligence, corporate governance, project management and risk assessment in Australia, the Americas and Europe. Prior to joining the Meridian Mining team, Katherine acted as Corporate Secretary for Sentient Asset Management Canada and has also worked with a variety of public and privately owned companies. Katherine holds a Bachelor of Laws from Macquarie University and is qualified as a solicitor in New South Wales.

# SELECTED FINANCIAL INFORMATION



## Meridian Mining Societas Europea

- Meridian Mining S.E. listed on the TSX Venture Exchange (Ticker: MNO)
  - 100% Canadian subsidiary: Cancana Resources Corp
  - 100% Brazilian subsidiary: Meridian Mineração Jaburi S.A
- Exploration & resource development stage company
- Non-Recourse Loan (“NRL”)
  - Pre-set conversion price of CAD 2.50 per share
  - 5,869,671 to be issued within 2 years
- Historical records of Meridian’s:
  - Quarterly Reports;
  - Annual Reports; and
  - Public Filings are found on SEDAR: [www.sedar.com](http://www.sedar.com)

Capital Structure (As of September 8, 2020)			
	Price CAD	No. of Securities	Total Securities
TSX-V:MNO			
Issued and Outstanding Shares			82 146 925
Warrants	0.11	48 728 726	
Broker Units (1 share & 1 warrant)	0.07	1 962 060	
Stock Options	0.07-0.44	7 310 819	
NRL	2.5	5 869 671	
Fully Diluted			146 018 201
52 Week High /Low	0.04 / 0.39		
Price	0.30		
Market Cap	25.0M		
Cash on hand	2.5M		



## CONTACT DETAILS

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Meridian Mining SE  
Investor Contact  
Suite 488 – 1090 West Georgia Street  
Vancouver, British Columbia  
Canada V6E 3V7

+1 778 715 6410

Meridian Mining S.E.  
Corporate Address  
6th Floor, 65 Gresham Street,  
London  
EC2V 7NQ United Kingdom

Dr. Adrian McArthur  
Chief Executive Officer  
Email: [amcarthur@meridianmining.net.br](mailto:amcarthur@meridianmining.net.br)

Mr. Gilbert Clark  
Director / Chair of the Corporate and Technical  
Committee  
Email: [gclark@meridianmining.net.br](mailto:gclark@meridianmining.net.br)